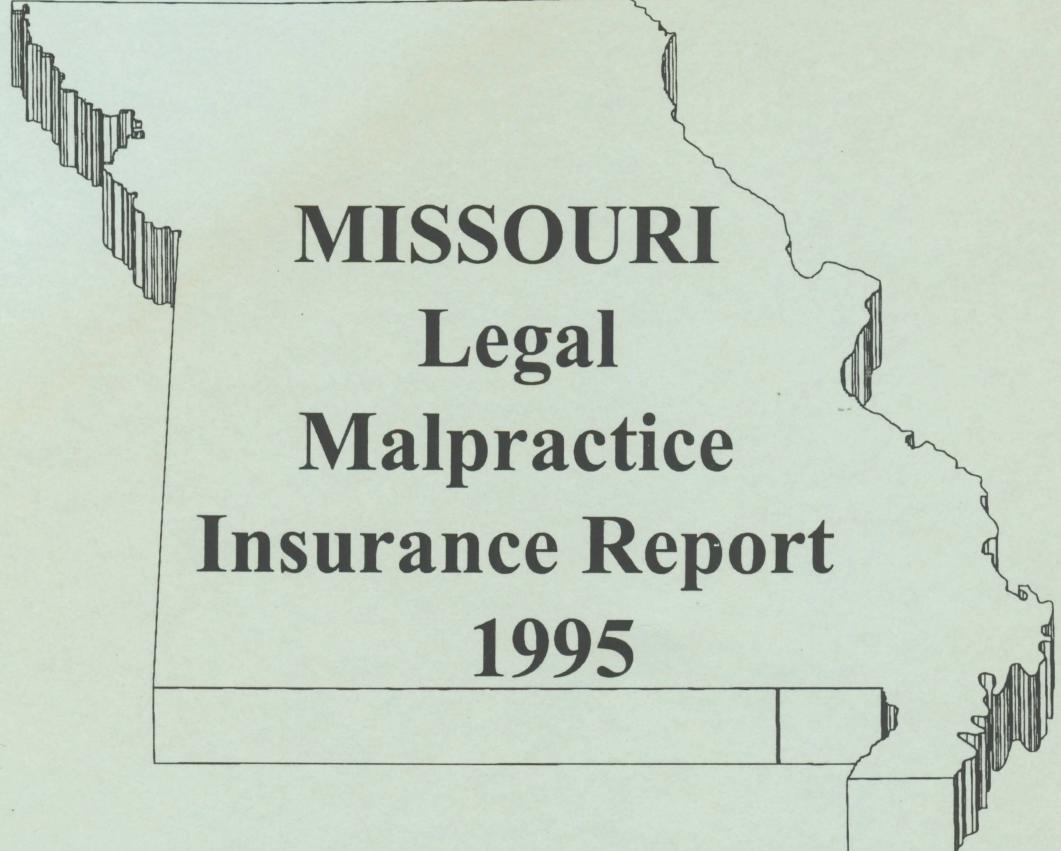


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**MISSOURI
Legal
Malpractice
Insurance Report
1995**



Missouri Department of Insurance
Statistics Section
September 1996

**MISSOURI
LEGAL
MALPRACTICE
INSURANCE
REPORT
1995**

**Missouri Department of Insurance
Statistics Section
September 1996**



LEGAL MALPRACTICE INSURANCE REPORT

EXECUTIVE SUMMARY

This report summarizes the legal malpractice insurance experience in Missouri from 1985 to 1995.

The charts, graphs and tables in this report, which contain closed claim information, were constructed from data collected by the Missouri Department of Insurance as required by Section 383.077 RSMo. The premium and loss data, obtained from the Missouri Page 15 Supplement, from the company's annual statements, are presented in the final section.

In 1995 the loss ratio for legal malpractice insurance in Missouri was 72 percent or almost the same as the 11-year loss ratio of 71 percent. Of all claims closed¹, 375 (22%) were closed with payment. The total claims closed in 1995 was 210, a 32 percent decrease from the previous year.

The cost to an insurer for settling legal malpractice cases - the loss adjustment expense, or LAE, (i.e. legal fees, claims adjustment costs, etc.) - has fluctuated over the past 11 years. In 1995, the average loss adjustment expense for all claims closed with payment was \$37,336, while the expenses for all claims, closed with or without payment, averaged only \$10,490. The highest average loss adjustment expense for claims closed with payment occurred in 1989 at \$91,766.

In producing this report, indemnities paid on closed claims have been categorized by various claim characteristics. The number of closed claims, average paid claim, and the total amount paid are included. The categories used for the indemnity analysis are:

- Area of law in which the insured was retained by the claimant
- Major activity in which the lawyer was engaged at the time the alleged error or omission occurred
- Alleged error or omission which was the most significant reason for making the claim
- The legal disposition of the claim at the closing date
- The number of years the insured had been in practice at the time of the alleged error or omission
- The relationship of the insured to the claimant

¹Claims closed in 1995 may have resulted from incidents in any previous period.

By area of law, the largest percentage of claims closed in 1995 (46 out of 210) were initiated by plaintiffs in *bodily injury/property damage cases (BI/PD - Plaintiff)*.

Dissatisfaction regarding *other written opinions* resulted in the highest average paid claim in 1995 at \$337,500 and over the 11-year period at \$121,513. However, the largest proportion of all claims closed in 1995, as well as the 11 years, occurred during the *commencement of action or proceeding*.

Failure to know or properly apply the law and planning or strategy error were the most common reasons stated for filing a claim. *Planning or strategy error* was the alleged error/omission that generated the largest number of claims over the 11-year span with 185, followed by *fail to know or properly apply the law* with 171 closed claims. Fifty-one percent (51%) of all claims paid during 1995 were settled *before the claimant filed a suit or demanded a hearing*.

In the last two sections of the indemnity analysis - years admitted to practice and insured/claimant relationship - only the 11-year and current year experience is reported. The three spans of years admitted to practice are: *under 4 years, 4 to 10 years and over 10 years*. The largest proportion of losses (74%) occurred in the last subdivision, *over 10 years admitted to practice*. The insured's relationship to the claimant is partitioned into four subclasses: *free legal service, member of pre-paid legal plan, client other than the preceding* and *non-client*. The most claims occurred in the category of *client other than the preceding* (i.e., client who did not receive free legal service and client who is not a member of a pre-paid legal plan). However, the highest average per paid claim of \$217,520 was paid to *non-clients*.

Only eight companies have reported writing legal malpractice insurance and submitted closed claim data in Missouri during 1995, while two companies reported only closed claim data. The Bar Plan Mutual Insurance Company has commanded at least 72 percent of the legal malpractice insurance market in this state, each year, since 1986.

This report was compiled using information submitted by the insurance companies. As a result, the accuracy of this report is dependent upon the correctness of each companies data. Copies of this report will be made available in braille, large print, or on audio cassette upon request. Any questions regarding this report should be addressed to the Statistics Section, Missouri Department of Insurance, P.O. Box 690, Jefferson City, MO 65102-0690.

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TABLE OF CONTENTS

| SECTION | DESCRIPTION | PAGE |
|---------|--|------|
| I | ELEVEN YEAR SUMMARY | 1 |
| II | INDEMNITY SUMMARY | |
| | Area of Law - Eleven Year and 1995 Summary | 7 |
| | Trends of the Top Ten Areas of Law | 11 |
| | Major Activity - Eleven Year and 1995 Summary | 23 |
| | Trends of the Top Ten Major Activity..... | 27 |
| | Alleged Error or Omission - Eleven Year and 1995 Summary | 39 |
| | Trends of the Top Ten Alleged Error or Omission | 43 |
| | Claim Disposition - Eleven Year and 1995 Summary | 55 |
| | Trends of the Top Eight Claim Disposition | 59 |
| | Years Admitted to Practice - Eleven Year and 1995 Summary | 69 |
| | Insured/Claimant Relationship - Eleven Year and 1995 Summary . | 73 |
| III | PREMIUM AND LOSS DATA | 77 |



**ELEVEN YEAR
SUMMARY
(1985-1995)**

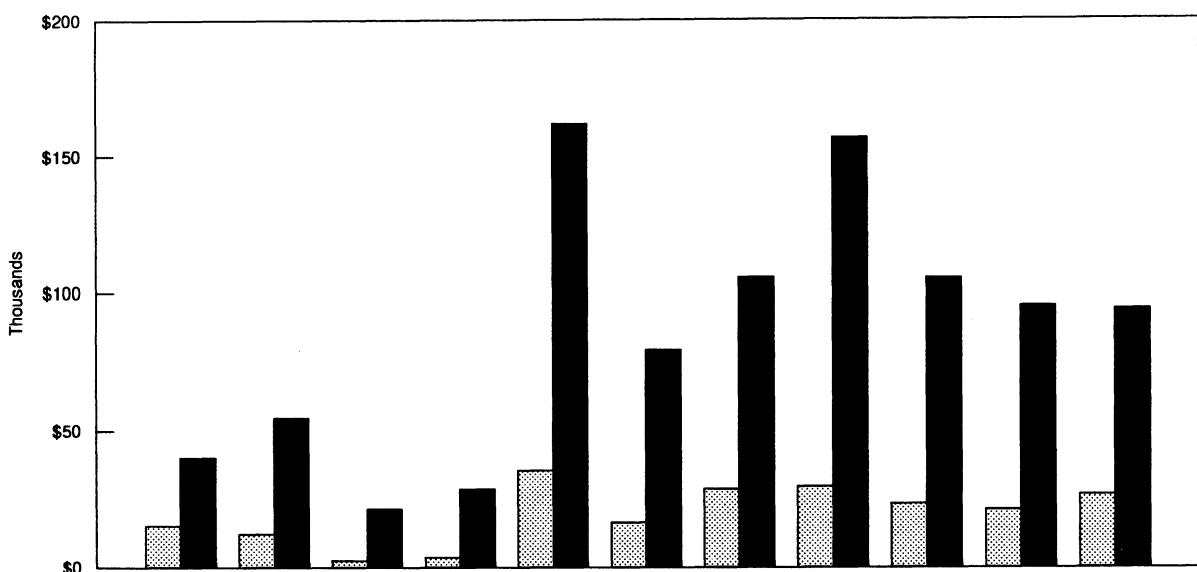


**LEGAL MALPRACTICE EXPERIENCE
ELEVEN YEAR SUMMARY
(1985 - 1995)**

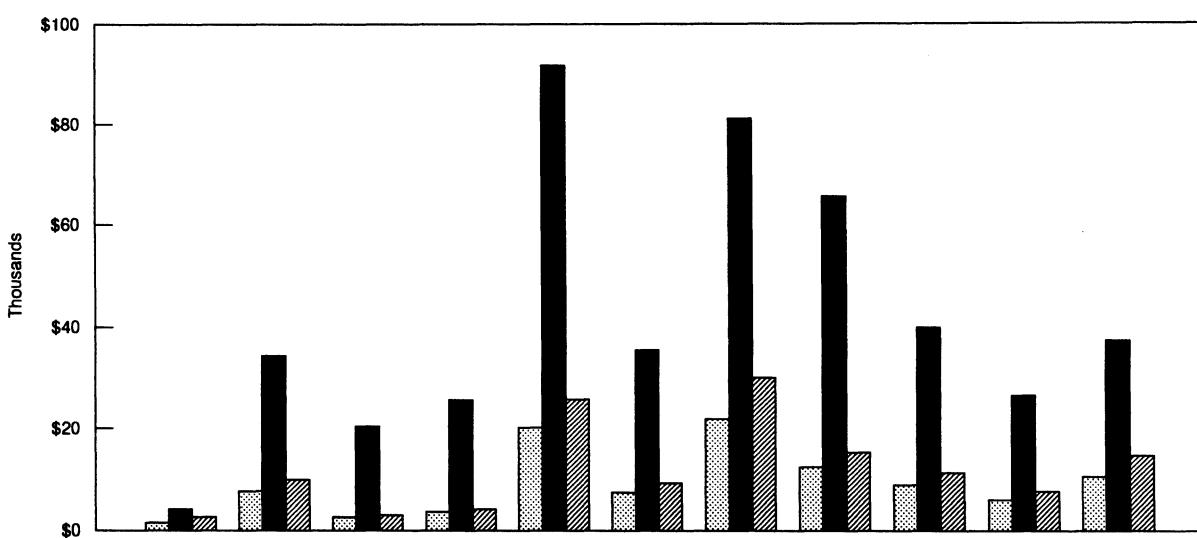
| Closed Claims | Number of Claims | Percent of Claims | INDEMNITY PAID | | LOSS EXPENSES | |
|--|-------------------------|--------------------------|--------------------------|---------------------------|----------------------------|-----------------------------|
| | | | Total Claims Paid | Average Claim Paid | Total Expenses Paid | Average Expense Paid |
| All Closed Claims | 1,696 | 100.0% | 38,396,849 | 22,640 | 17,897,173 | 10,553 |
| Closed with Payment | 375 | 22.1% | 38,396,849 | 102,392 | 13,297,458 | 35,460 |
| Closed without Payment | 1,321 | 77.9% | 0 | 0 | 4,599,715 | 3,482 |
| | | | | | | |
| Claims Settled Through Court Proceedings | 175 | 10.3% | 8,434,760 | 48,199 | 4,668,397 | 26,677 |
| Court Proceedings Resulting in Payment | 31 | 1.8% | 8,434,760 | 272,089 | 2,955,162 | 95,328 |

MISSOURI LEGAL MALPRACTICE INSURANCE

AVERAGE PAID CLAIM



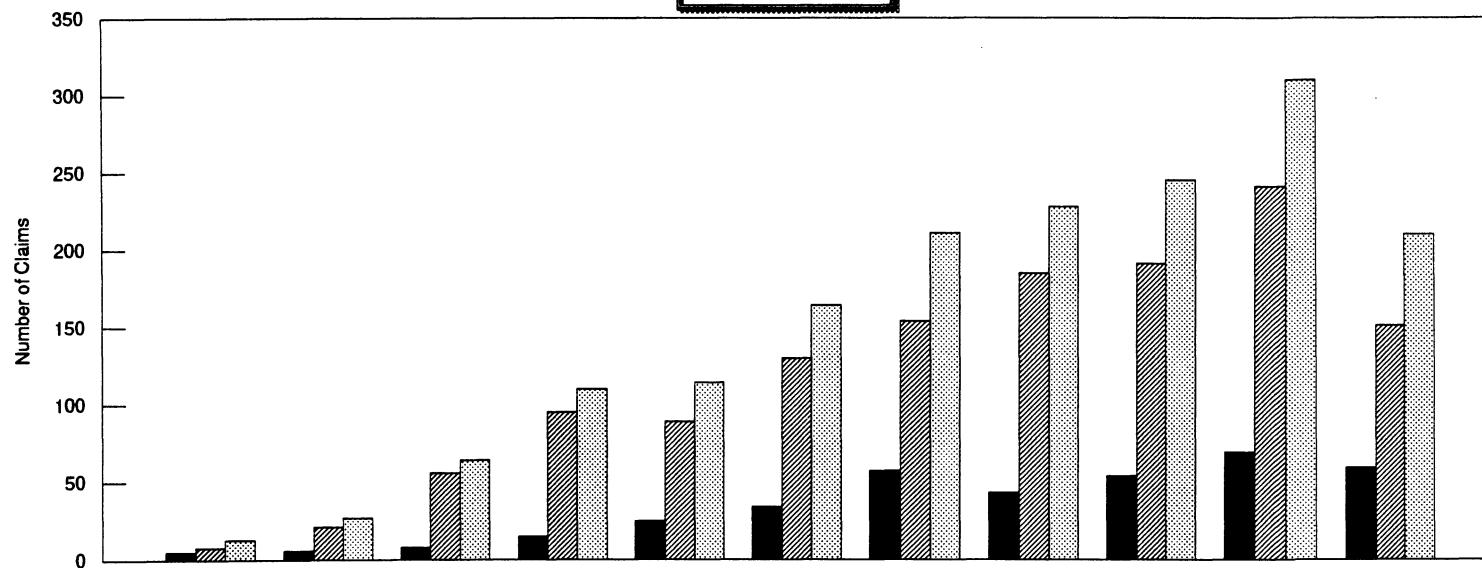
AVERAGE PAID LOSS ADJUSTMENT EXPENSE



MISSOURI LEGAL MALPRACTICE INSURANCE

CLAIM COUNT

1985 - 1995



| YEAR | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|--------------------------|------|------|------|------|------|------|------|------|------|------|------|
| ■ CLOSED WITH PAYMENT | 5 | 6 | 8 | 15 | 25 | 34 | 57 | 43 | 54 | 69 | 59 |
| ▨ CLOSED WITHOUT PAYMENT | 8 | 21 | 56 | 95 | 89 | 130 | 154 | 185 | 191 | 241 | 151 |
| ▨ TOTAL | 13 | 27 | 64 | 110 | 114 | 164 | 211 | 228 | 245 | 310 | 210 |



**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
AREA OF LAW**

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| AREA OF LAW | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|-------------------------------------|-------------------|-----------------------|------------------------|---------------------------------------|---------------------|----------------------------|--|
| BI/PD - PLAINTIFF | 437 | 138 | 36.80% | \$51,169 | \$7,061,277 | 18.39% | \$5,074 |
| BUSINESS TRANSACTION/COMMERCIAL LAW | 186 | 33 | 8.80% | \$95,213 | \$3,142,013 | 8.18% | \$10,744 |
| REAL ESTATE | 172 | 35 | 9.33% | \$126,349 | \$4,422,229 | 11.52% | \$14,763 |
| ESTATE, TRUST & PROBATE | 168 | 41 | 10.93% | \$84,884 | \$3,480,254 | 9.06% | \$6,853 |
| FAMILY LAW | 156 | 28 | 7.47% | \$75,741 | \$2,120,742 | 5.52% | \$6,895 |
| COLLECTION & BANKRUPTCY | 147 | 37 | 9.87% | \$24,673 | \$912,906 | 2.38% | \$4,973 |
| BI/PD - DEFENDANT | 89 | 12 | 3.20% | \$228,436 | \$2,741,234 | 7.14% | \$5,279 |
| CRIMINAL | 84 | 3 | 0.80% | \$4,833 | \$14,500 | 0.04% | \$2,806 |
| SECURITIES (S.E.C.) | 46 | 10 | 2.67% | \$742,058 | \$7,420,577 | 19.33% | \$110,840 |
| LABOR LAW | 34 | 4 | 1.07% | \$133,386 | \$533,543 | 1.39% | \$6,939 |
| WORKERS COMPENSATION | 32 | 7 | 1.87% | \$22,168 | \$155,173 | 0.40% | \$1,504 |
| CORPORATE & BUSINESS ORGANIZATION | 30 | 6 | 1.60% | \$584,167 | \$3,505,000 | 9.13% | \$21,038 |
| TAXATION | 27 | 6 | 1.60% | \$52,300 | \$313,800 | 0.82% | \$17,029 |
| LOCAL GOVERNMENT | 24 | 1 | 0.27% | \$6,500 | \$6,500 | 0.02% | \$667 |
| CIVIL RIGHTS & COMMISSION | 22 | 2 | 0.53% | \$58,000 | \$116,000 | 0.30% | \$5,635 |
| PATENTS, TRADEMARKS, COPYRIGHTS | 13 | 1 | 0.27% | \$8,796 | \$8,796 | 0.02% | \$6,152 |
| CONSTRUCTION (BUILDING CONTRACTS) | 10 | 5 | 1.33% | \$111,479 | \$557,393 | 1.45% | \$21,367 |
| CONSUMER CLAIMS | 5 | 1 | 0.27% | \$96,651 | \$96,651 | 0.25% | \$39,427 |
| GOVERNMENT CONTRACTS & CLAIMS | 5 | 2 | 0.53% | \$833,631 | \$1,667,262 | 4.34% | \$65,363 |
| IMMIGRATION & NATURALIZATION | 3 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| NOT SPECIFIED | 2 | 1 | 0.27% | \$55,000 | \$55,000 | 0.14% | \$23,127 |
| ANTITRUST | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| ENVIRONMENT | 1 | 1 | 0.27% | \$40,000 | \$40,000 | 0.10% | \$0 |
| INTERNATIONAL LAW | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| NATIONAL RESOURCES | 1 | 1 | 0.27% | \$26,000 | \$26,000 | 0.07% | \$1,539 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

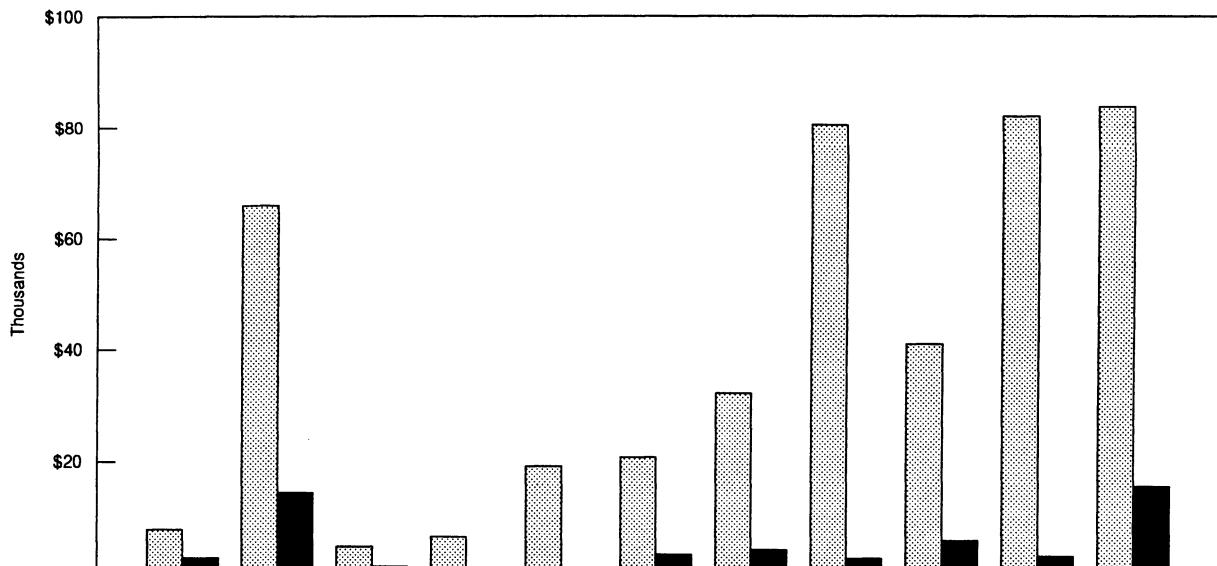
**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

| AREA OF LAW | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|-------------------------------------|-------------------|-----------------------|------------------------|---------------------------------------|--------------------|----------------------------|--|
| BI/PD - PLAINTIFF | 46 | 19 | 32.20% | \$84,016 | \$1,596,305 | 28.78% | \$15,945 |
| COLLECTION & BANKRUPTCY | 23 | 7 | 11.86% | \$19,514 | \$136,600 | 2.46% | \$3,460 |
| FAMILY LAW | 22 | 7 | 11.86% | \$120,885 | \$846,198 | 15.26% | \$20,195 |
| REAL ESTATE | 21 | 5 | 8.47% | \$41,750 | \$208,750 | 3.76% | \$2,748 |
| SECURITIES (S.E.C.) | 20 | 1 | 1.69% | \$106,000 | \$106,000 | 1.91% | \$9,487 |
| BUSINESS TRANSACTION/COMMERCIAL LAW | 19 | 7 | 11.86% | \$164,143 | \$1,149,000 | 20.71% | \$18,267 |
| ESTATE, TRUST & PROBATE | 18 | 8 | 13.56% | \$66,570 | \$532,558 | 9.60% | \$3,992 |
| BI/PD - DEFENDANT | 8 | 1 | 1.69% | \$30,000 | \$30,000 | 0.54% | \$8,608 |
| CRIMINAL | 8 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$8,783 |
| WORKERS COMPENSATION | 7 | 1 | 1.69% | \$94,000 | \$94,000 | 1.69% | \$1,119 |
| LABOR LAW | 5 | 1 | 1.69% | \$110,000 | \$110,000 | 1.98% | \$5,881 |
| CORPORATE & BUSINESS ORGANIZATION | 4 | 1 | 1.69% | \$600,000 | \$600,000 | 10.82% | \$23,315 |
| CIVIL RIGHTS & COMMISSION | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| PATENTS, TRADEMARKS, COPYRIGHTS | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| TAXATION | 2 | 1 | 1.69% | \$137,500 | \$137,500 | 2.48% | \$4,754 |
| CONSTRUCTION (BUILDING CONTRACTS) | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| IMMIGRATION & NATURALIZATION | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| LOCAL GOVERNMENT | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

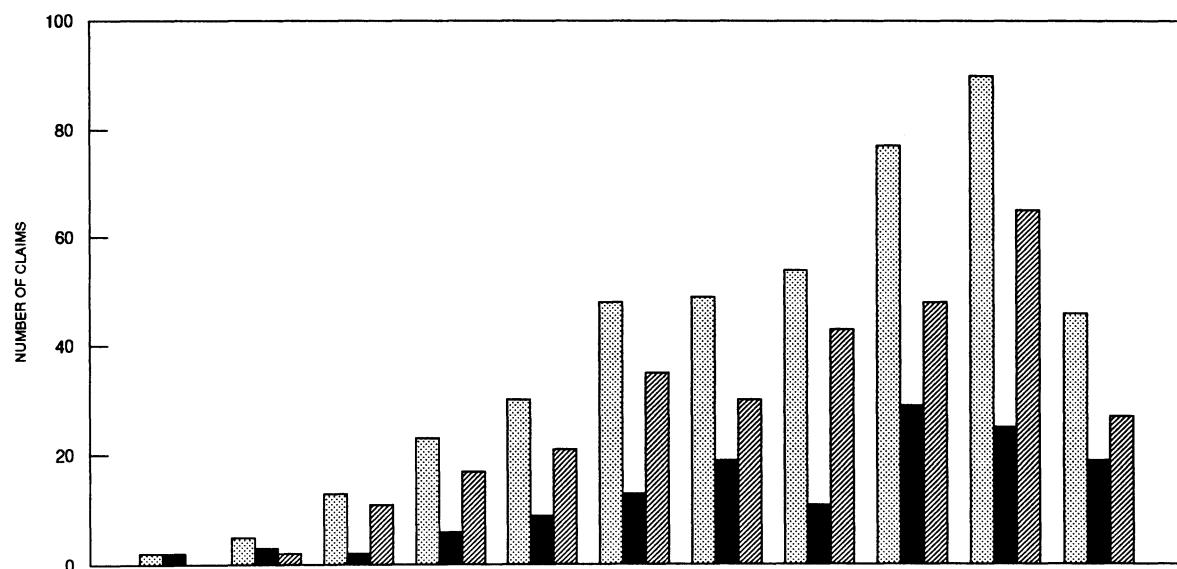
**TRENDS
OF THE TOP TEN
AREAS OF LAW
OF 1995**

BI/PD - PLAINTIFF

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

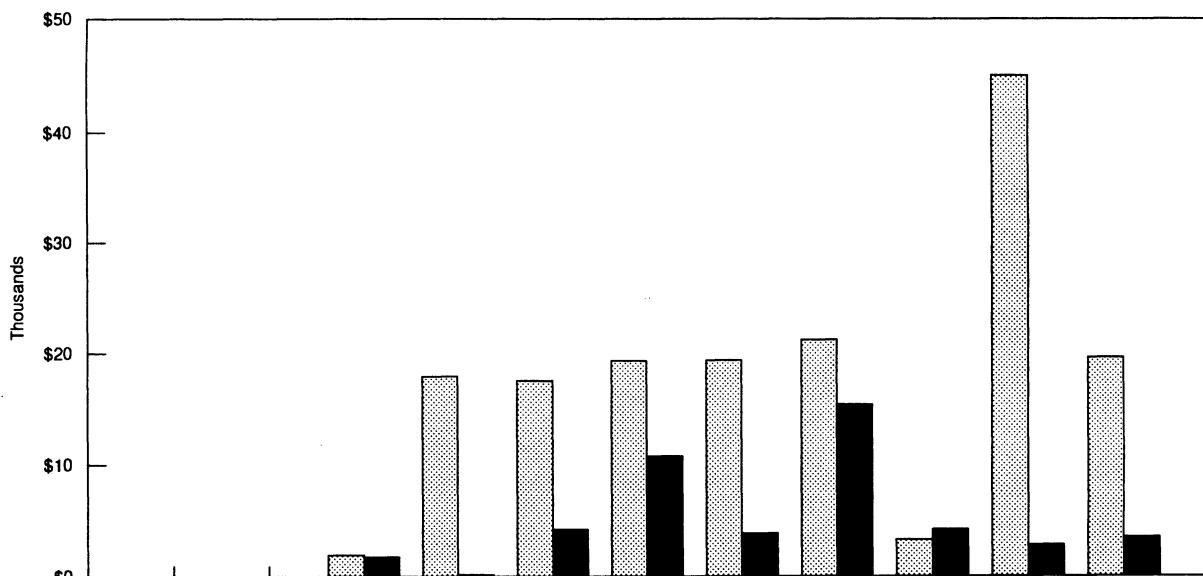


CLAIM COUNT

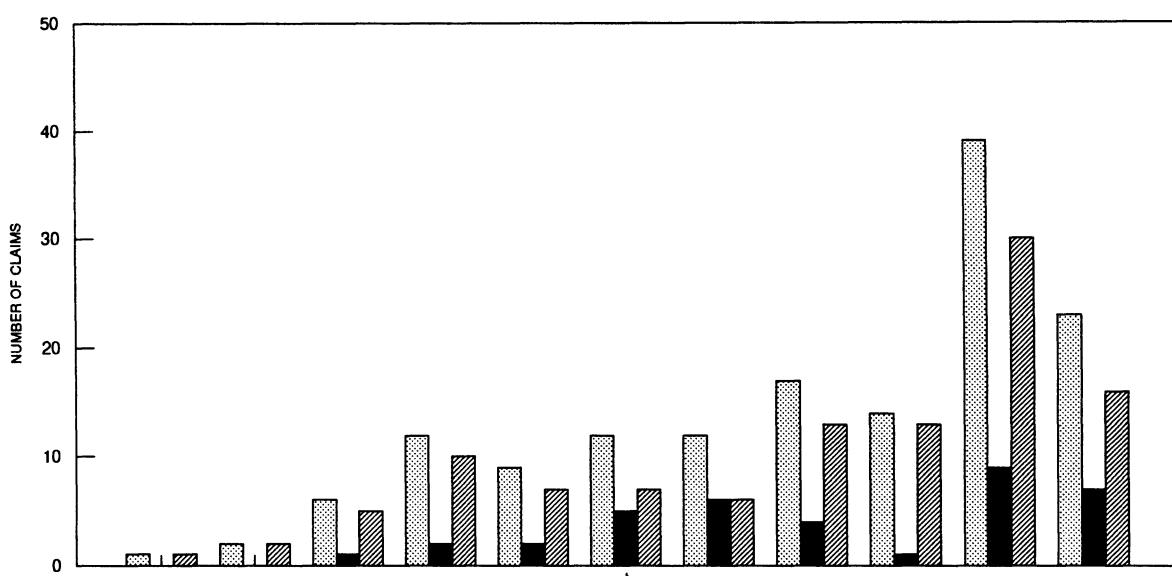


COLLECTION & BANKRUPTCY

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

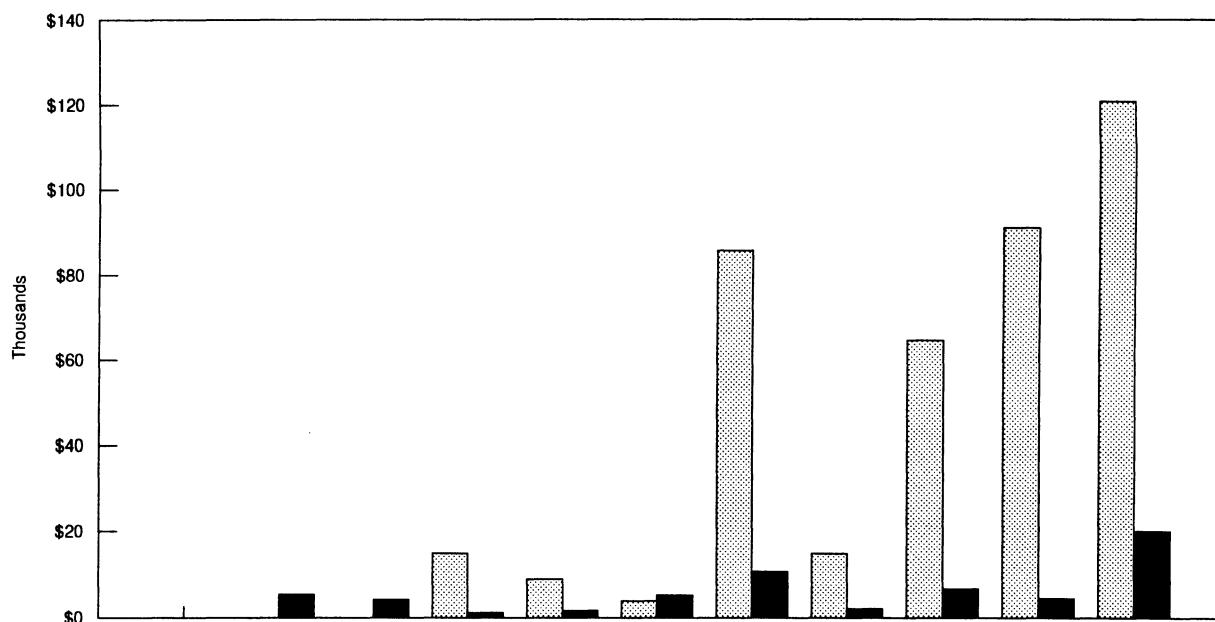


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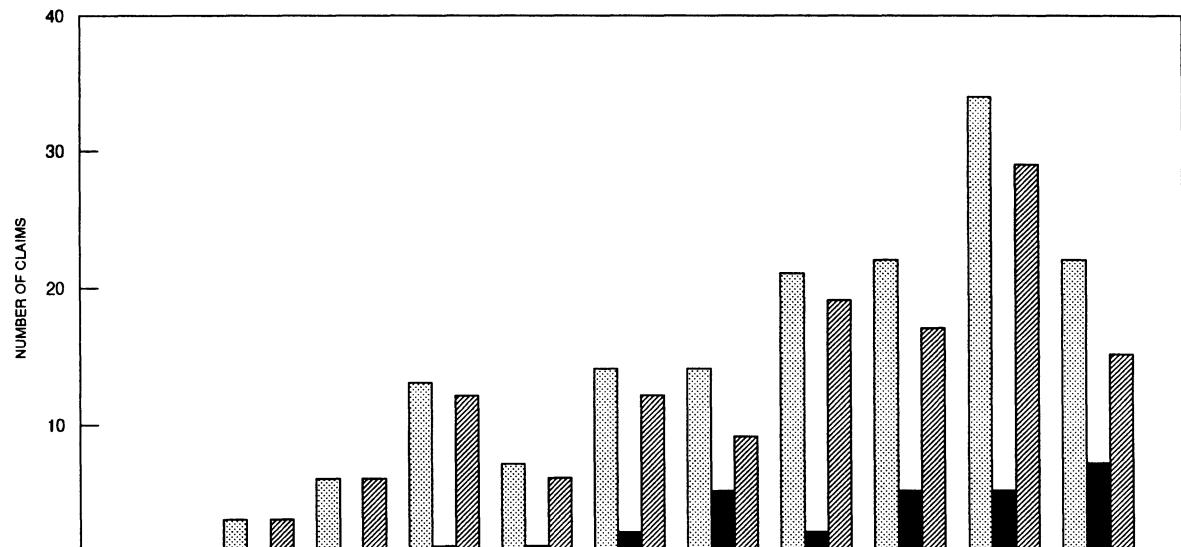


FAMILY LAW

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

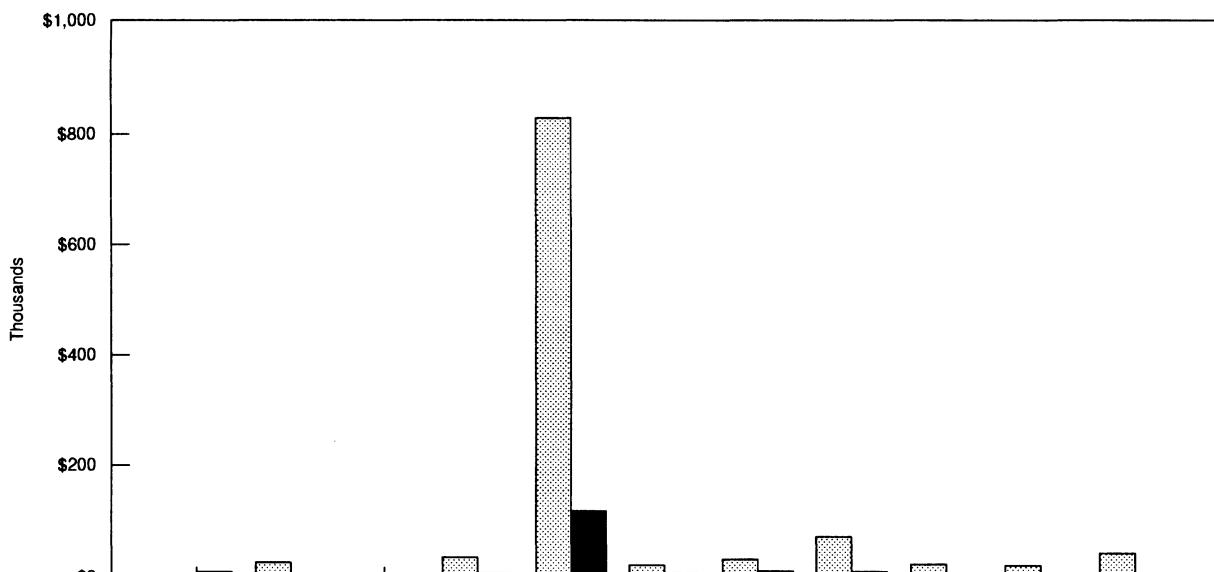


CLAIM COUNT

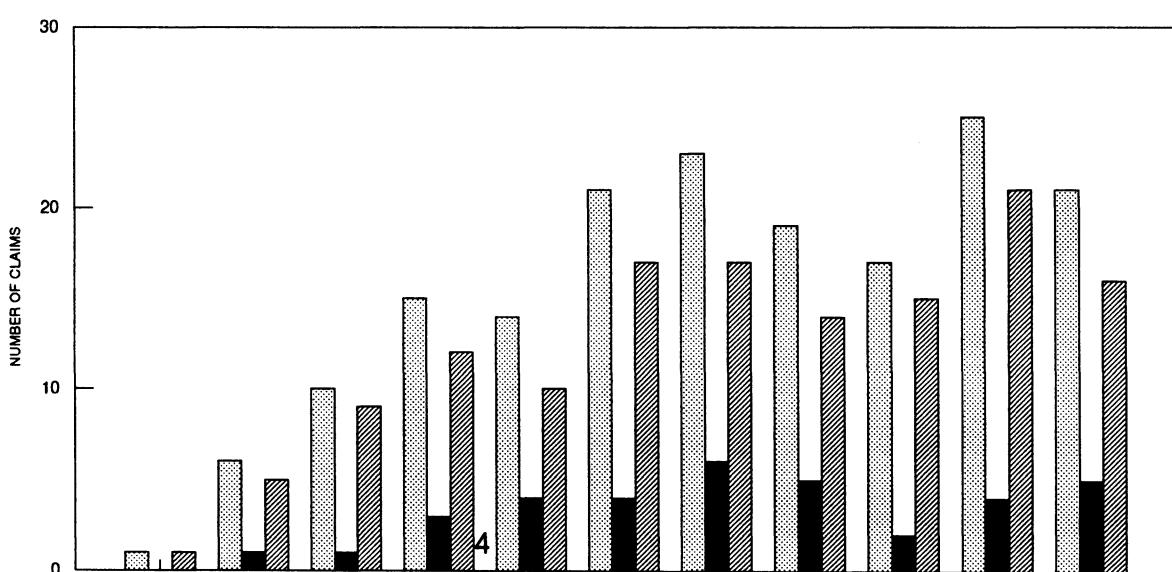


REAL ESTATE

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



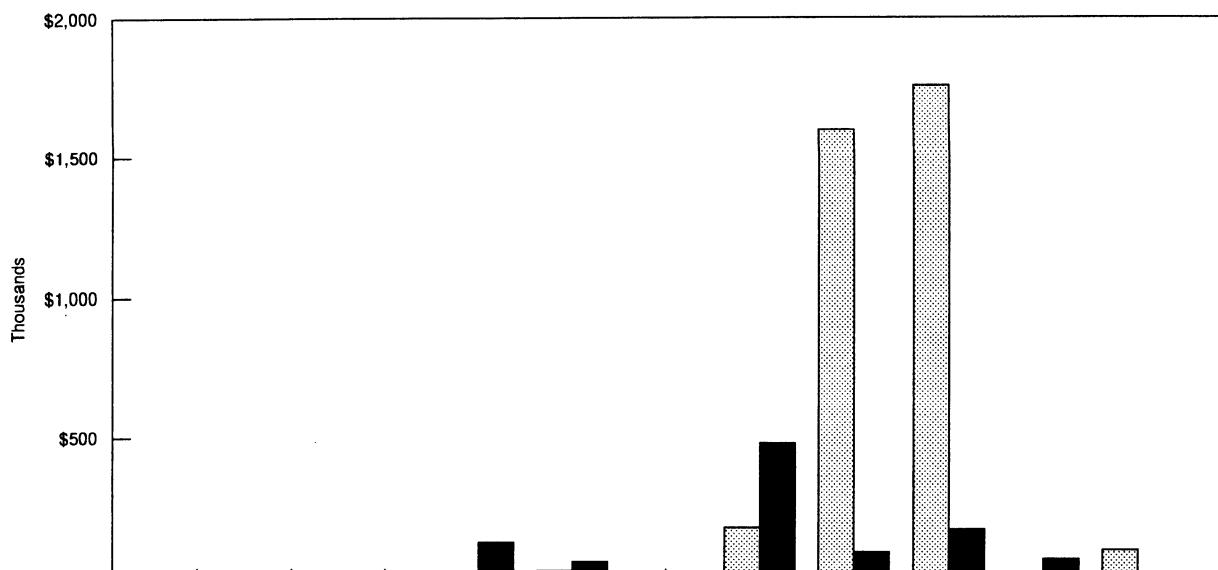
CLAIM COUNT



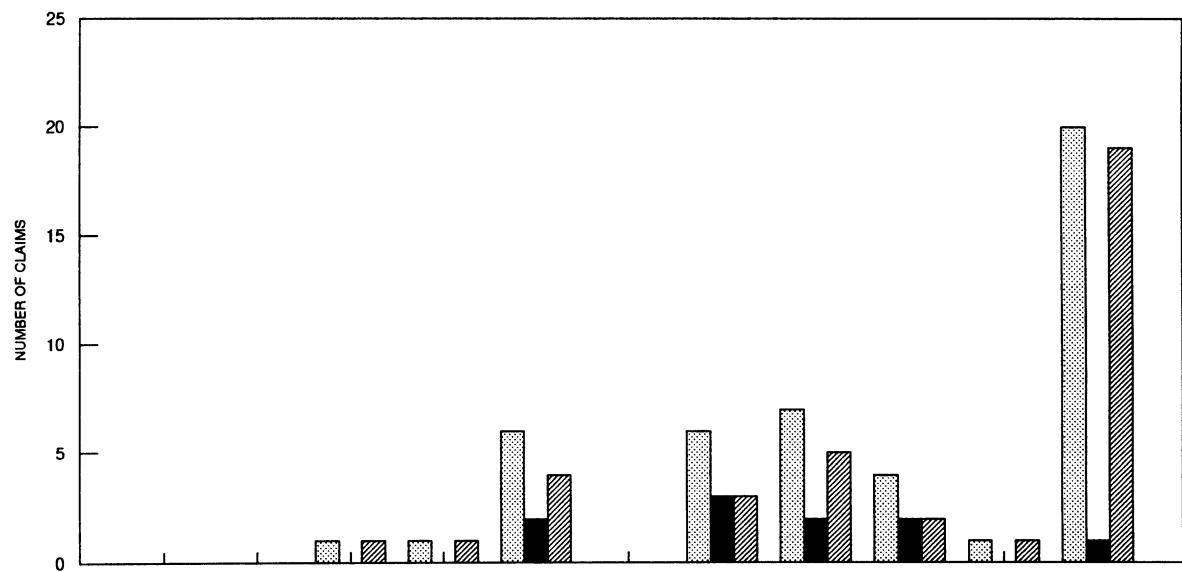
| YEAR | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|------------------------|------|------|------|------|------|------|------|------|------|------|------|
| ALL CLAIMS | 1 | 6 | 10 | 15 | 14 | 21 | 23 | 19 | 17 | 25 | 21 |
| CLOSED WITH PAYMENT | 0 | 1 | 1 | 3 | 4 | 4 | 6 | 5 | 2 | 4 | 5 |
| CLOSED WITHOUT PAYMENT | 1 | 5 | 9 | 12 | 10 | 17 | 17 | 14 | 15 | 21 | 16 |

SECURITIES (S.E.C.)

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

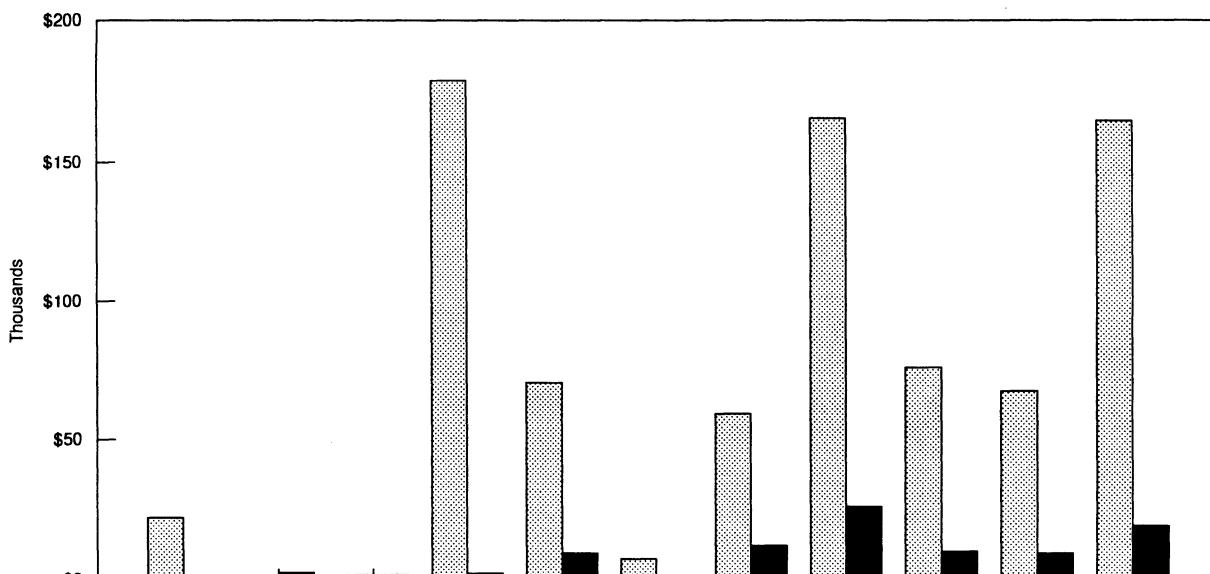


CLAIM COUNT

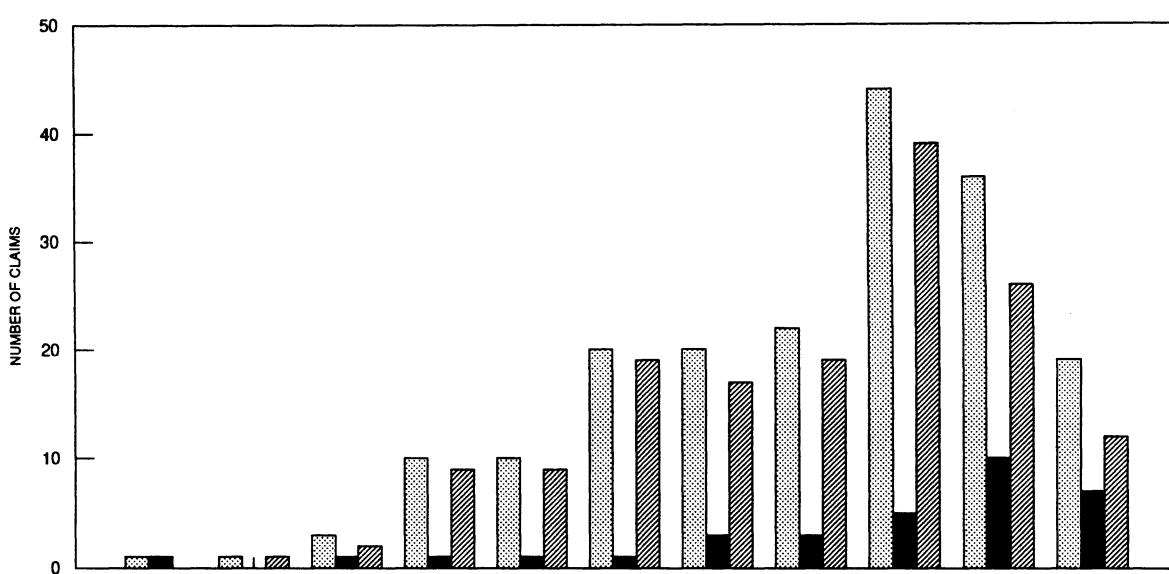


BUSINESS TRANSACTION/COMMERCIAL LAW

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

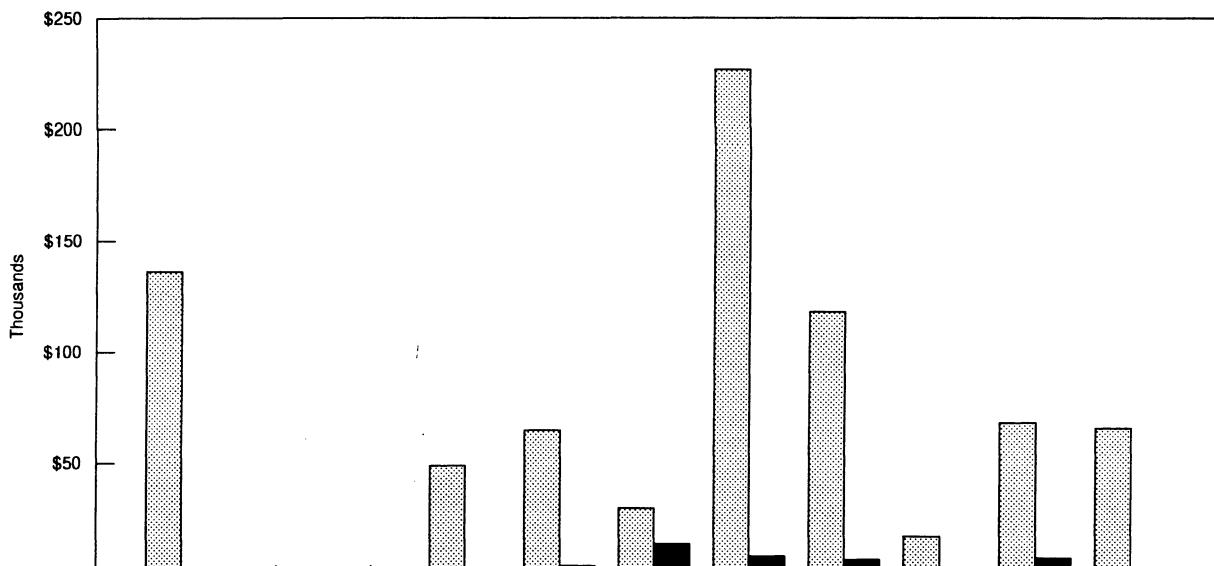


CLAIM COUNT

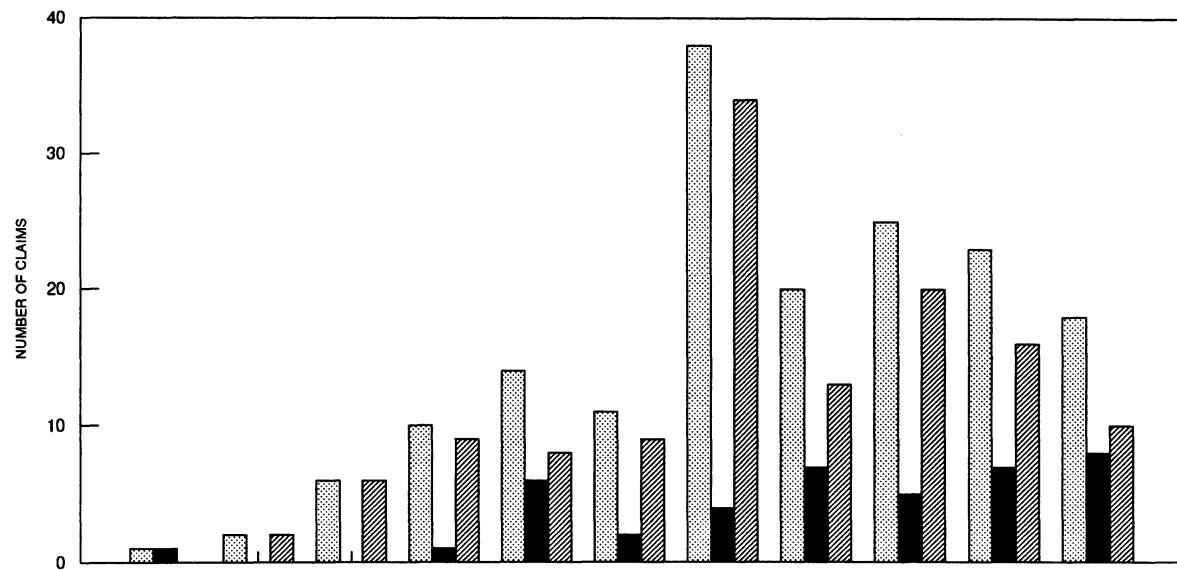


ESTATE, TRUST & PROBATE

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

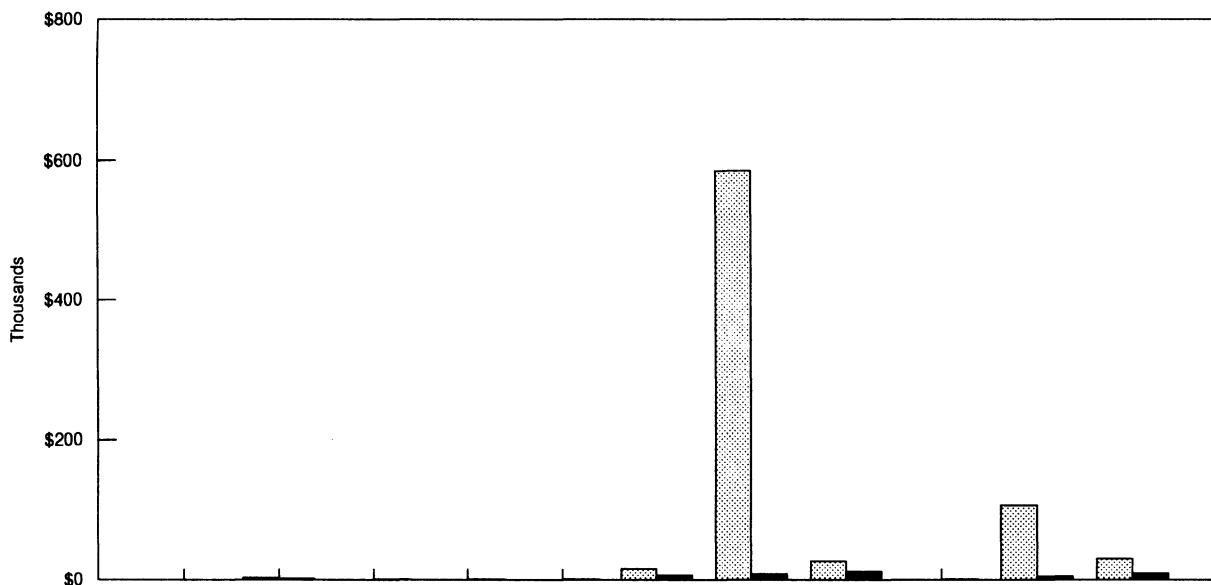


CLAIM COUNT

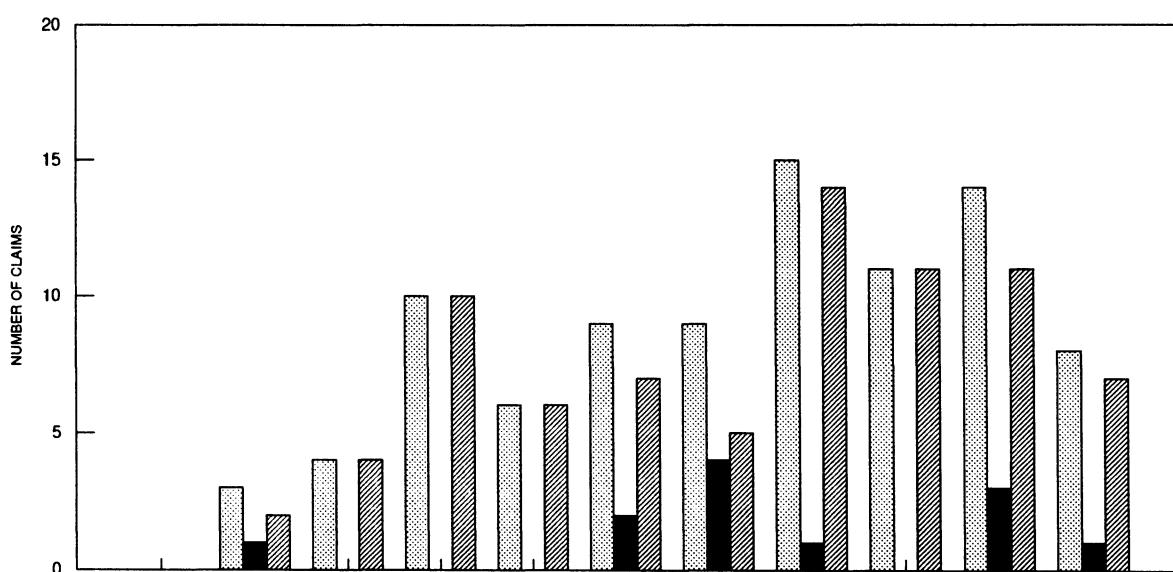


BI/PD - DEFENDANT

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



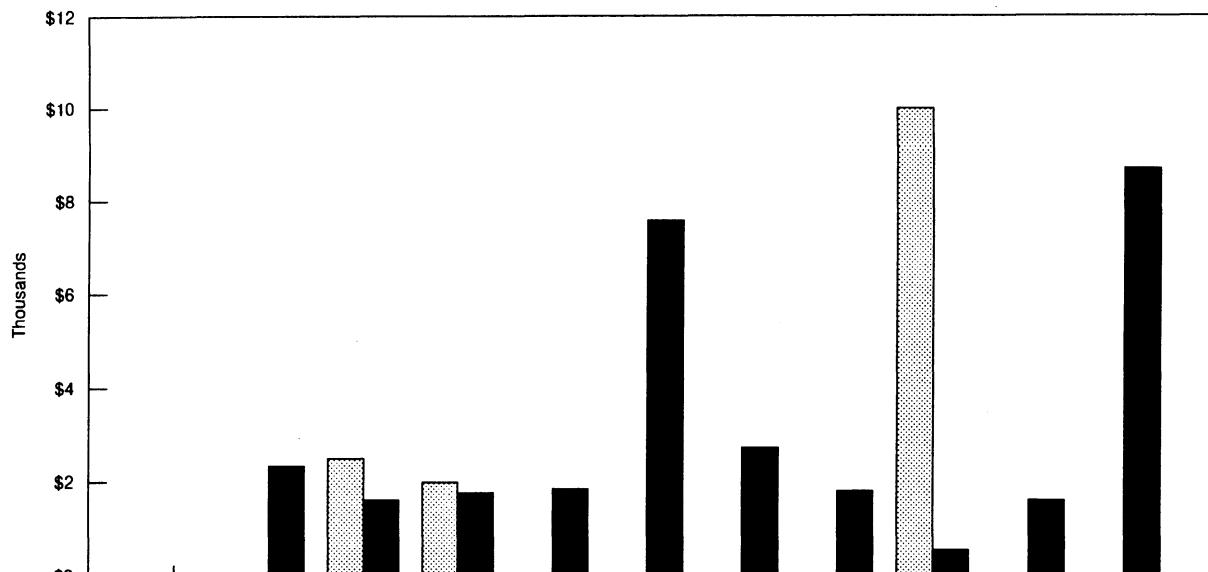
CLAIM COUNT



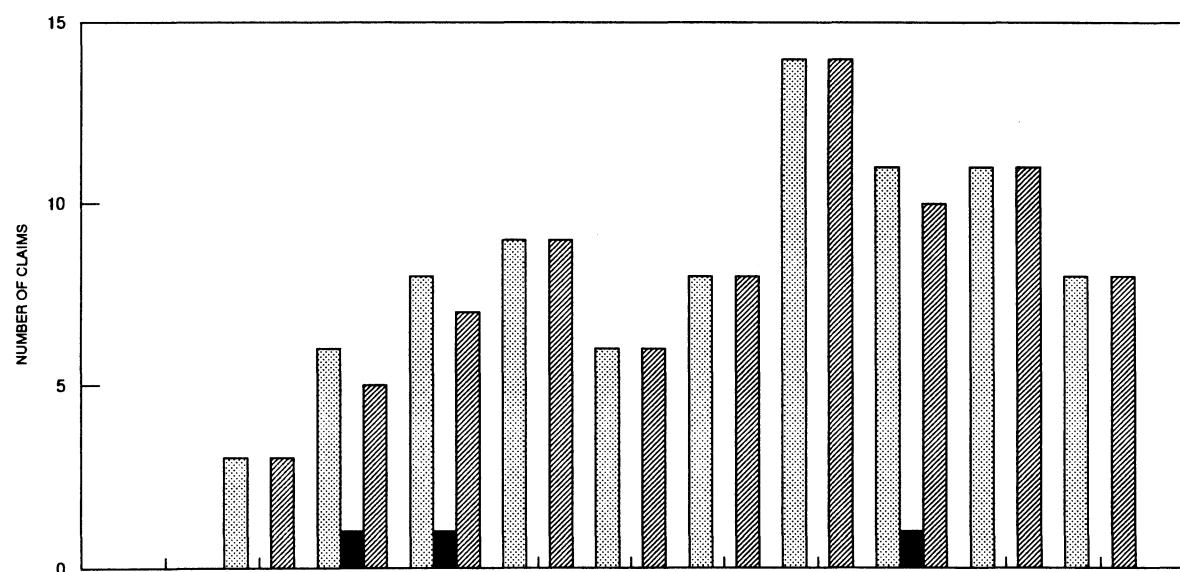
| YEAR | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|--------------------------|------|------|------|------|------|------|------|------|------|------|------|
| ■ ALL CLAIMS | 0 | 3 | 4 | 10 | 6 | 9 | 9 | 15 | 11 | 14 | 8 |
| ■ CLOSED WITH PAYMENT | 0 | 1 | 0 | 0 | 0 | 2 | 4 | 1 | 0 | 3 | 1 |
| ■ CLOSED WITHOUT PAYMENT | 0 | 2 | 4 | 10 | 6 | 7 | 5 | 14 | 11 | 11 | 7 |

CRIMINAL

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

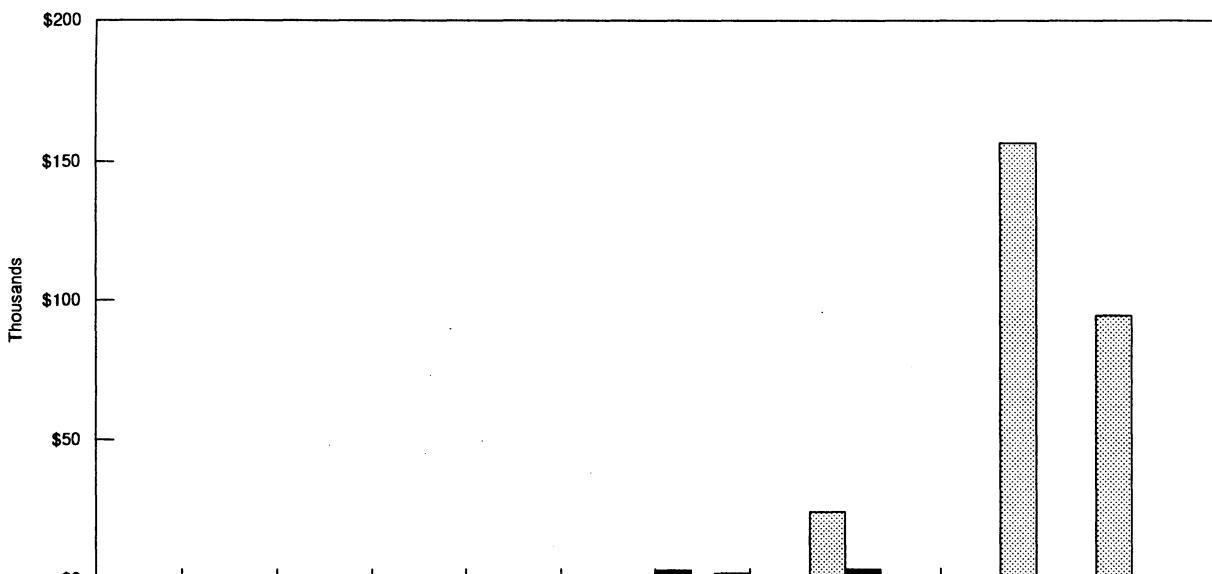


CLAIM COUNT

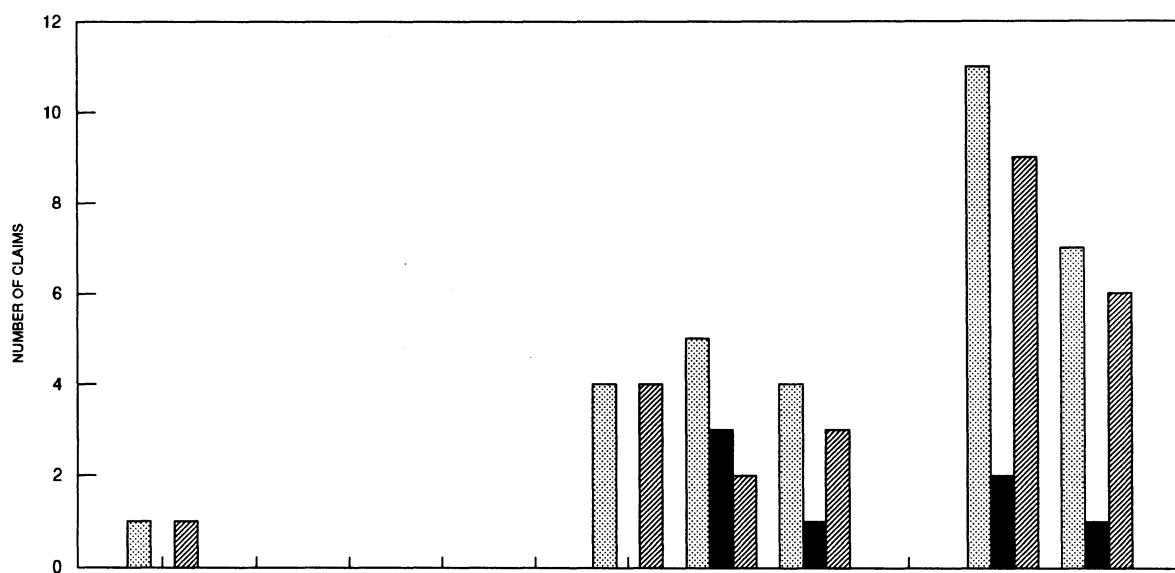


WORKERS COMPENSATION

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



CLAIM COUNT



**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
MAJOR ACTIVITY**

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| MAJOR ACTIVITY CODE | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|--------------------------------------|-------------------|-----------------------|------------------------|---------------------------------------|---------------------|----------------------------|--|
| COMMENCEMENT OF ACTION OR PROCEEDING | 470 | 130 | 34.67% | \$56,560 | \$7,352,844 | 19.15% | \$5,050 |
| SETTLEMENT AND NEGOTIATION | 204 | 36 | 9.60% | \$113,310 | \$4,079,158 | 10.62% | \$8,079 |
| PRE-TRIAL, PRE-HEARING | 193 | 39 | 10.40% | \$95,635 | \$3,729,750 | 9.71% | \$4,102 |
| PREPARATION, TRANSMITTAL OR FILING | 191 | 48 | 12.80% | \$59,610 | \$2,861,290 | 7.45% | \$19,392 |
| CONSULTATION OR ADVICE | 174 | 34 | 9.07% | \$171,678 | \$5,837,049 | 15.20% | \$17,466 |
| OTHER | 86 | 11 | 2.93% | \$347,374 | \$3,821,112 | 9.95% | \$23,912 |
| TRIAL OR HEARING | 84 | 15 | 4.00% | \$58,266 | \$873,988 | 2.28% | \$5,278 |
| EXPARTE PROCEEDINGS | 62 | 14 | 3.73% | \$77,515 | \$1,085,208 | 2.83% | \$6,041 |
| OTHER WRITTEN OPINION | 51 | 9 | 2.40% | \$121,513 | \$1,093,618 | 2.85% | \$11,116 |
| INVESTIGATION, OTHER THAN LITIGATION | 42 | 14 | 3.73% | \$258,514 | \$3,619,197 | 9.43% | \$27,808 |
| APPEAL ACTIVITIES | 33 | 2 | 0.53% | \$75,150 | \$150,300 | 0.39% | \$13,772 |
| REFERRAL TO ANOTHER PROFESSIONAL | 32 | 6 | 1.60% | \$565,080 | \$3,390,477 | 8.83% | \$27,676 |
| TITLE OPINION | 28 | 5 | 1.33% | \$21,900 | \$109,500 | 0.29% | \$3,990 |
| POST TRIAL OR HEARING | 27 | 4 | 1.07% | \$2,625 | \$10,500 | 0.03% | \$2,417 |
| TAX REPORTING OR PAYMENT | 17 | 7 | 1.87% | \$46,837 | \$327,858 | 0.85% | \$9,915 |
| NOT SPECIFIED | 2 | 1 | 0.27% | \$55,000 | \$55,000 | 0.14% | \$23,127 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

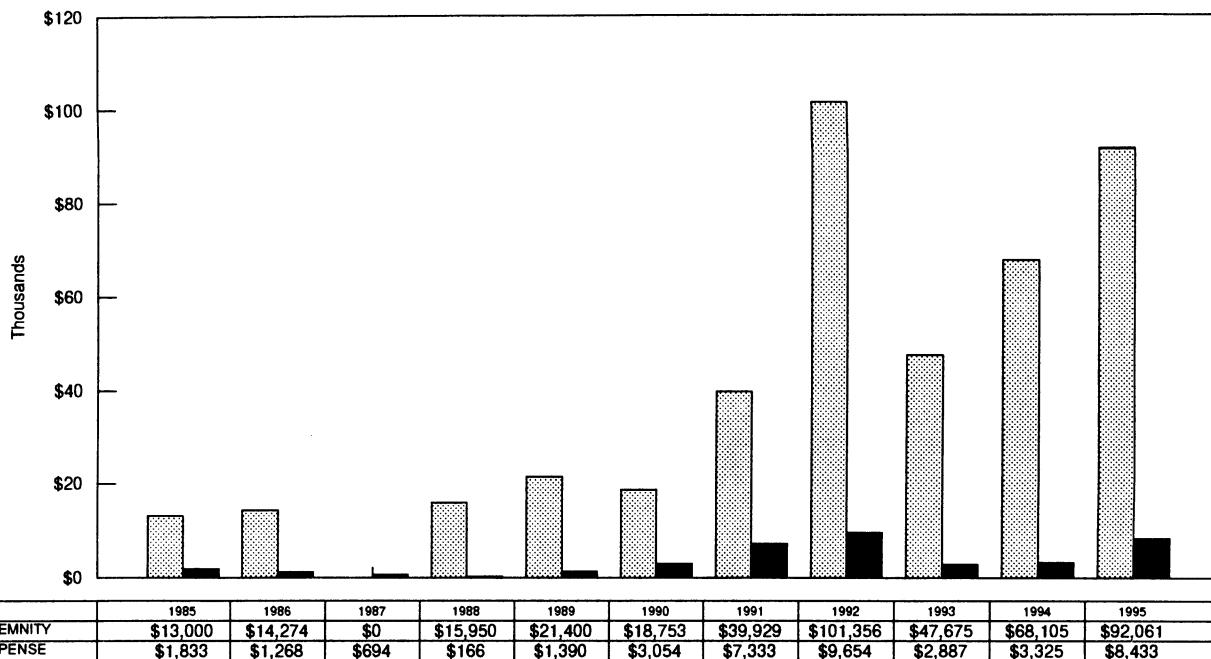
| MAJOR ACTIVITY CODE | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|--------------------------------------|-------------------|-----------------------|------------------------|---------------------------------------|--------------------|----------------------------|--|
| COMMENCEMENT OF ACTION OR PROCEEDING | 81 | 18 | 30.51% | \$92,061 | \$1,657,090 | 29.87% | \$8,433 |
| SETTLEMENT AND NEGOTIATION | 32 | 9 | 15.25% | \$108,953 | \$980,574 | 17.68% | \$16,552 |
| PREPARATION, TRANSMITTAL OR FILING | 26 | 10 | 16.95% | \$113,015 | \$1,130,148 | 20.37% | \$20,044 |
| PRE-TRIAL, PRE-HEARING | 18 | 4 | 6.78% | \$46,000 | \$184,000 | 3.32% | \$2,609 |
| CONSULTATION OR ADVICE | 16 | 3 | 5.08% | \$39,597 | \$118,790 | 2.14% | \$6,412 |
| TRIAL OR HEARING | 13 | 6 | 10.17% | \$72,375 | \$434,250 | 7.83% | \$5,150 |
| OTHER | 6 | 1 | 1.69% | \$110,000 | \$110,000 | 1.98% | \$8,704 |
| INVESTIGATION, OTHER THAN LITIGATION | 4 | 1 | 1.69% | \$33,000 | \$33,000 | 0.59% | \$23,514 |
| EXPARTE PROCEEDINGS | 3 | 1 | 1.69% | \$30,000 | \$30,000 | 0.54% | \$11,389 |
| OTHER WRITTEN OPINION | 3 | 2 | 3.39% | \$337,500 | \$675,000 | 12.17% | \$9,772 |
| POST TRIAL OR HEARING | 3 | 1 | 1.69% | \$5,000 | \$5,000 | 0.09% | \$1,508 |
| TAX REPORTING OR PAYMENT | 3 | 3 | 5.08% | \$63,019 | \$189,058 | 3.41% | \$11,010 |
| APPEAL ACTIVITIES | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$5,130 |
| TITLE OPINION | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

**TRENDS
OF THE TOP TEN
MAJOR ACTIVITY
OF 1995**

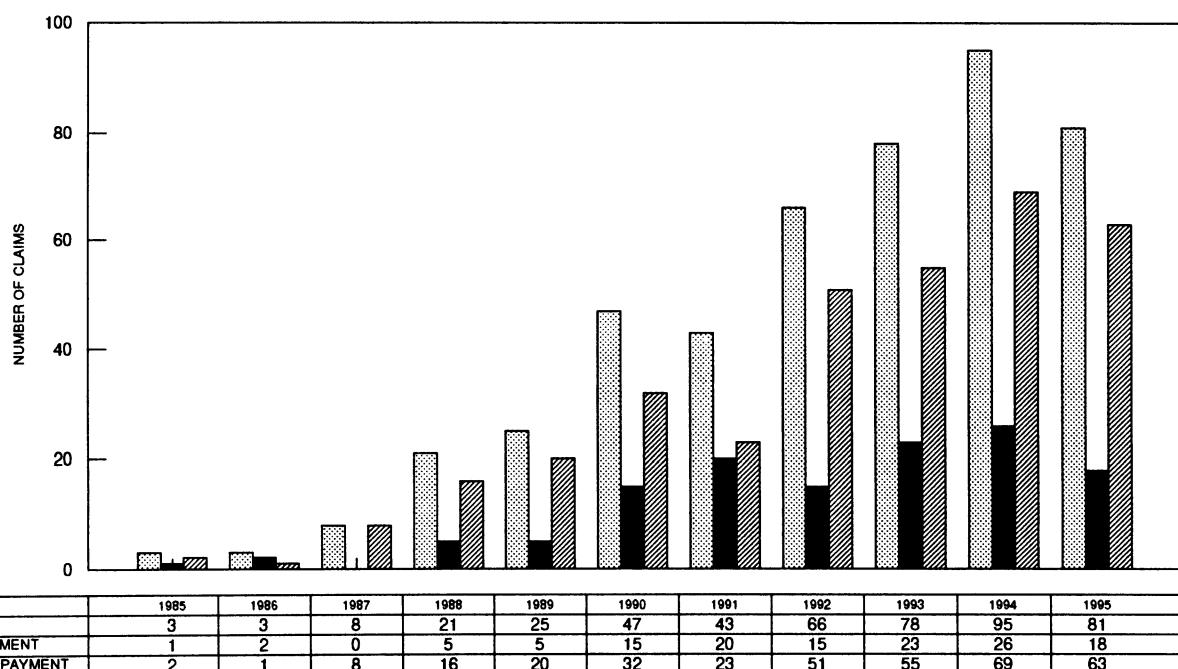


COMMENCEMENT OF ACTION OR PROCEEDING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

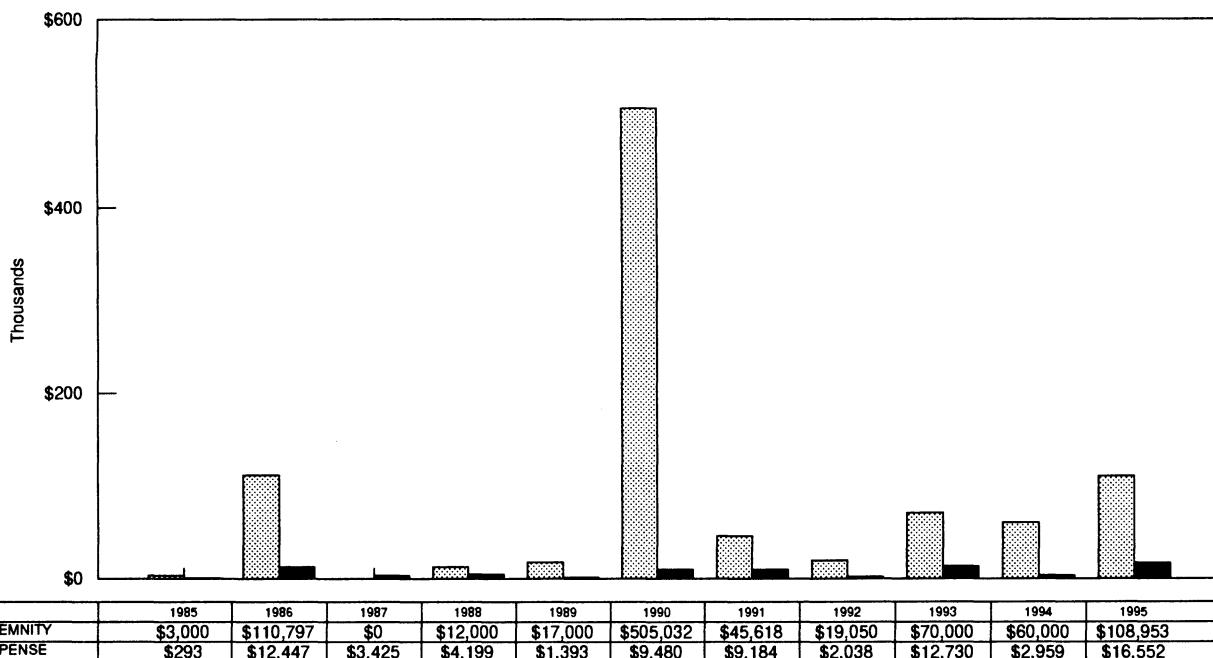


CLAIM COUNT

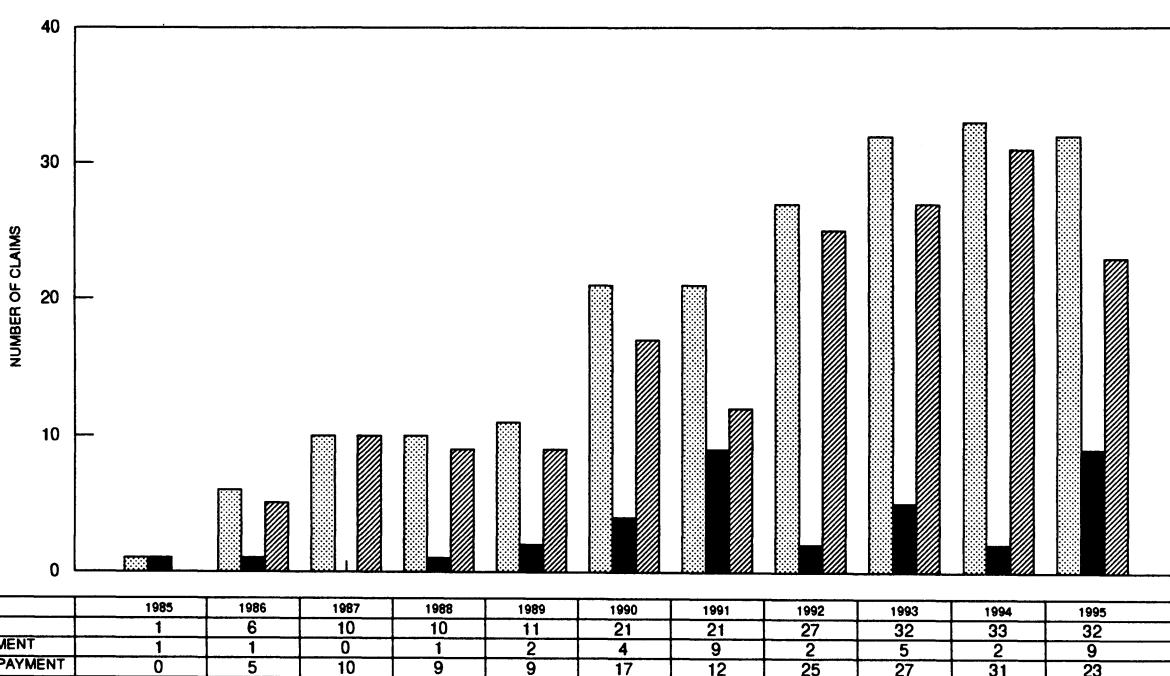


SETTLEMENT AND NEGOTIATION

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

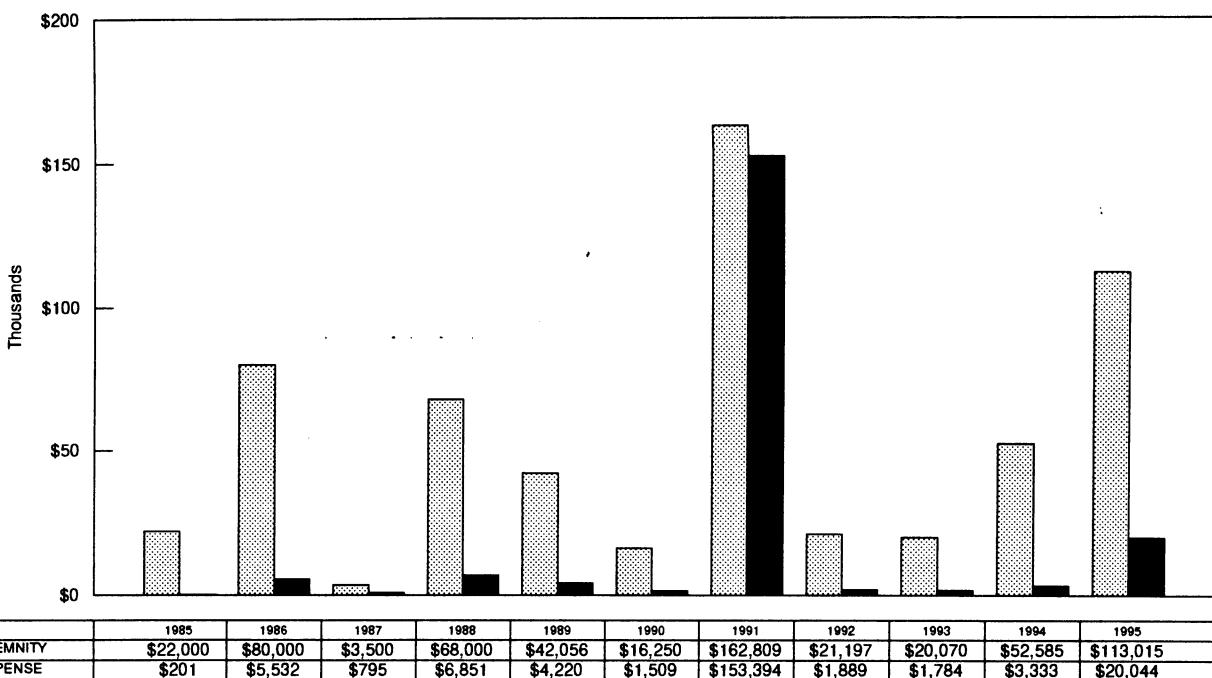


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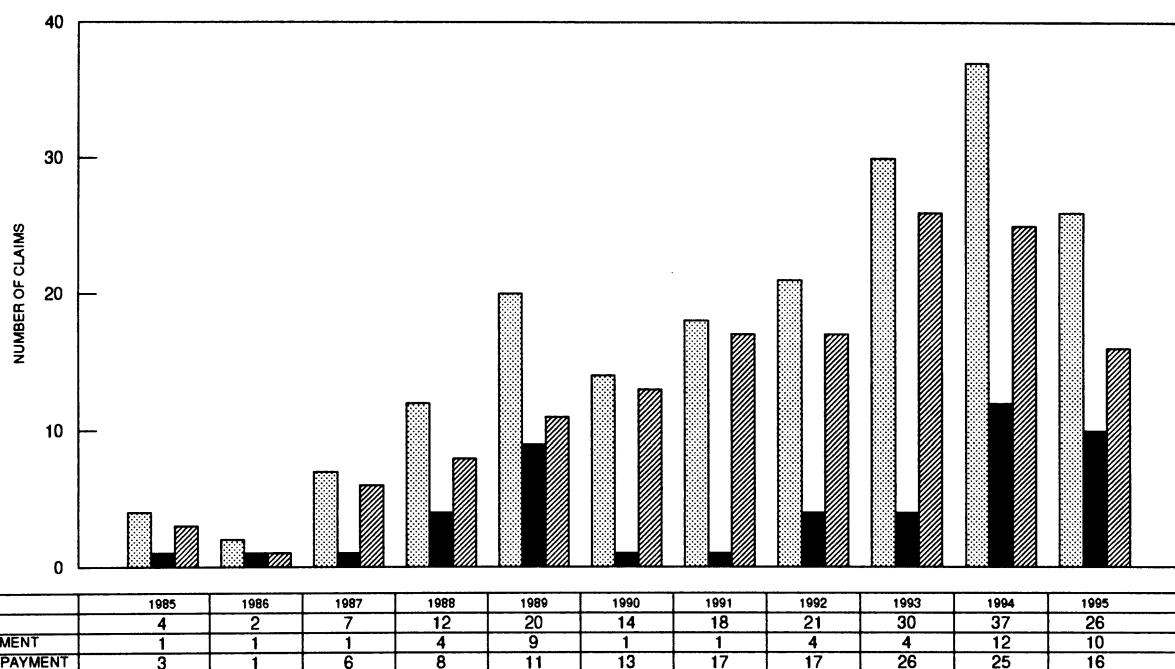


PREPARATION, TRANSMITTAL OR FILING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

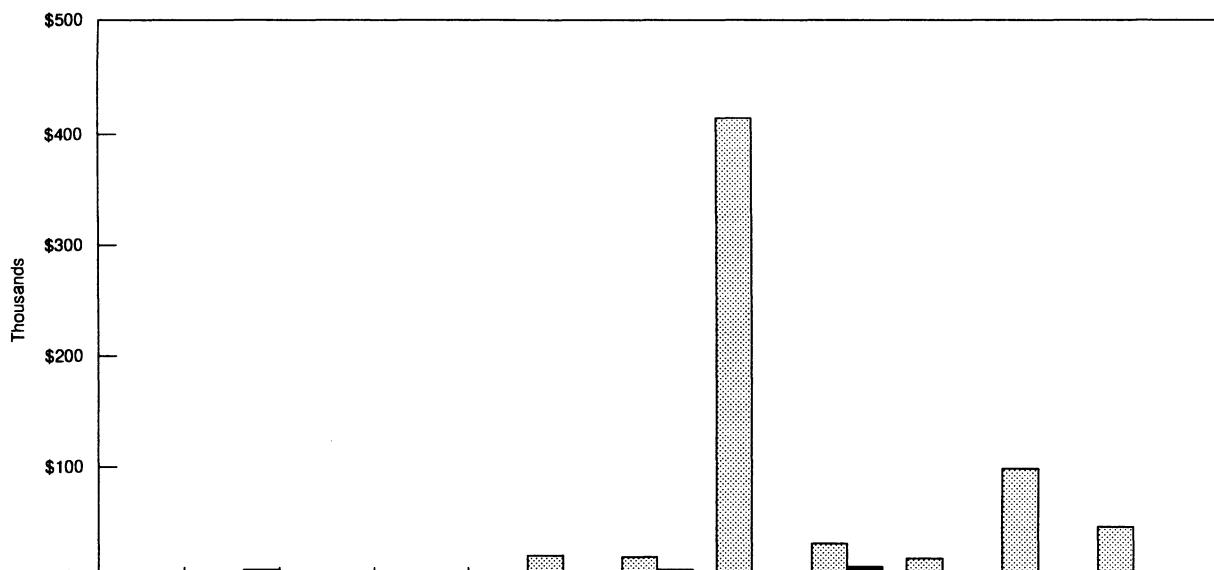


CLAIM COUNT

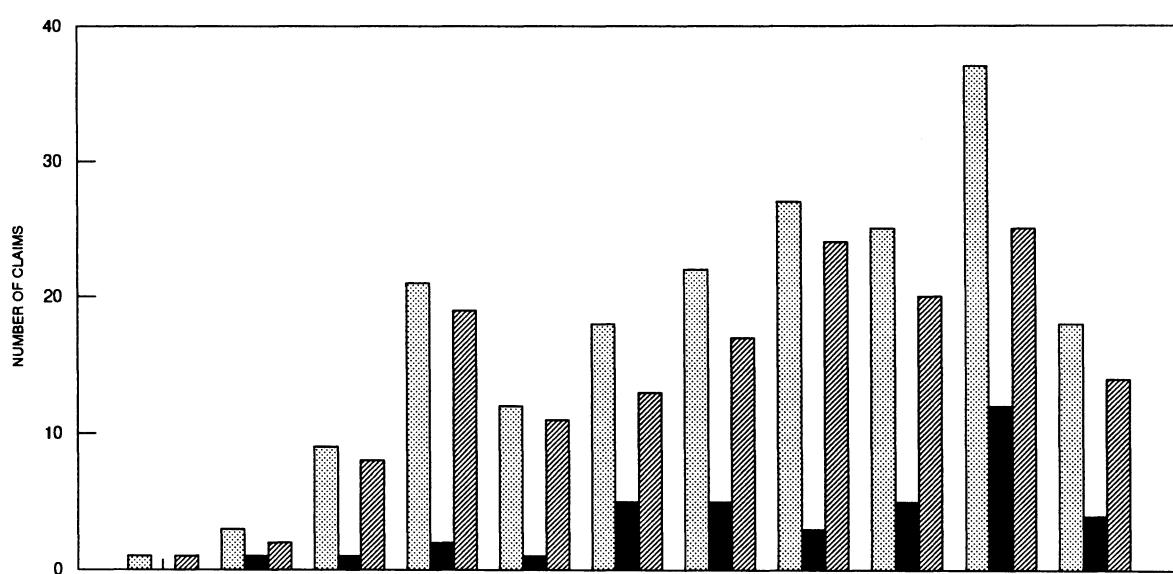


PRE-TRIAL, PRE-HEARING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

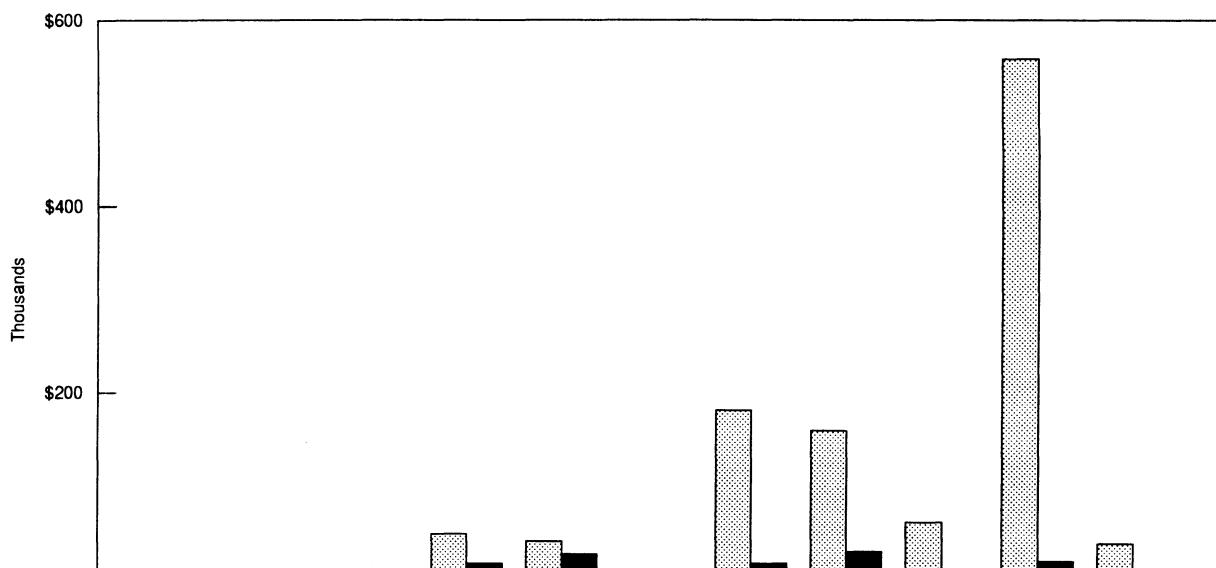


CLAIM COUNT

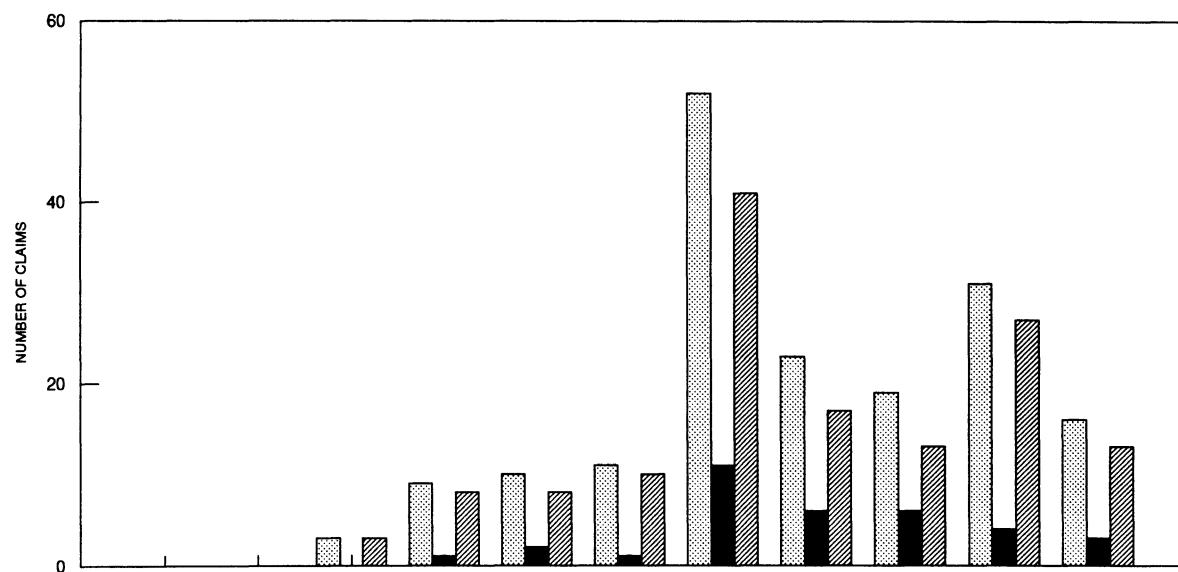


CONSULTATION OR ADVICE

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

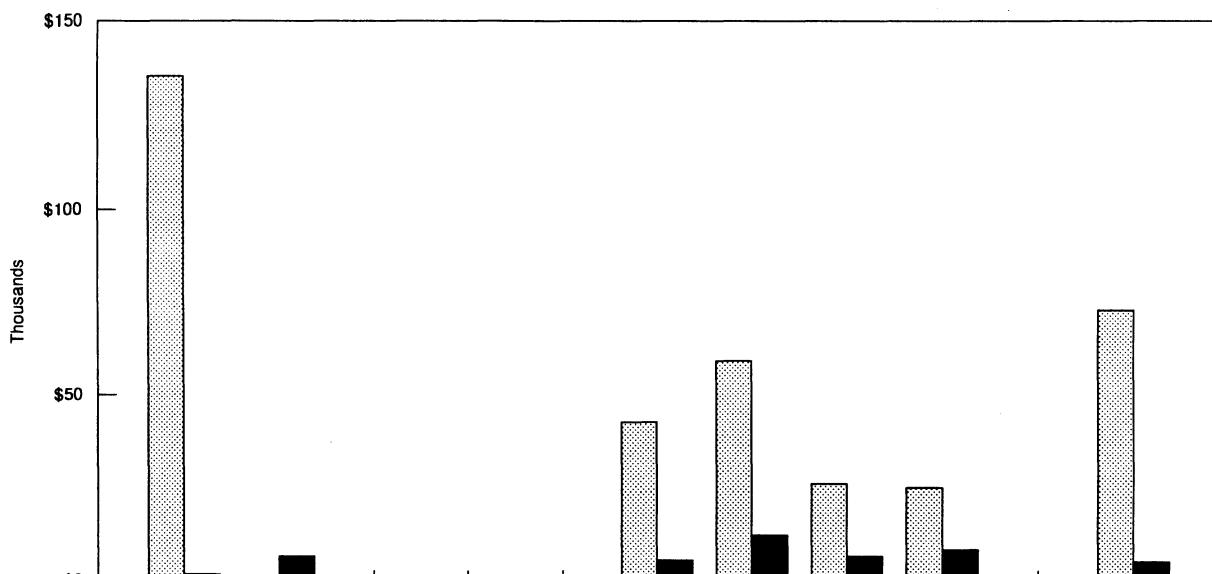


CLAIM COUNT

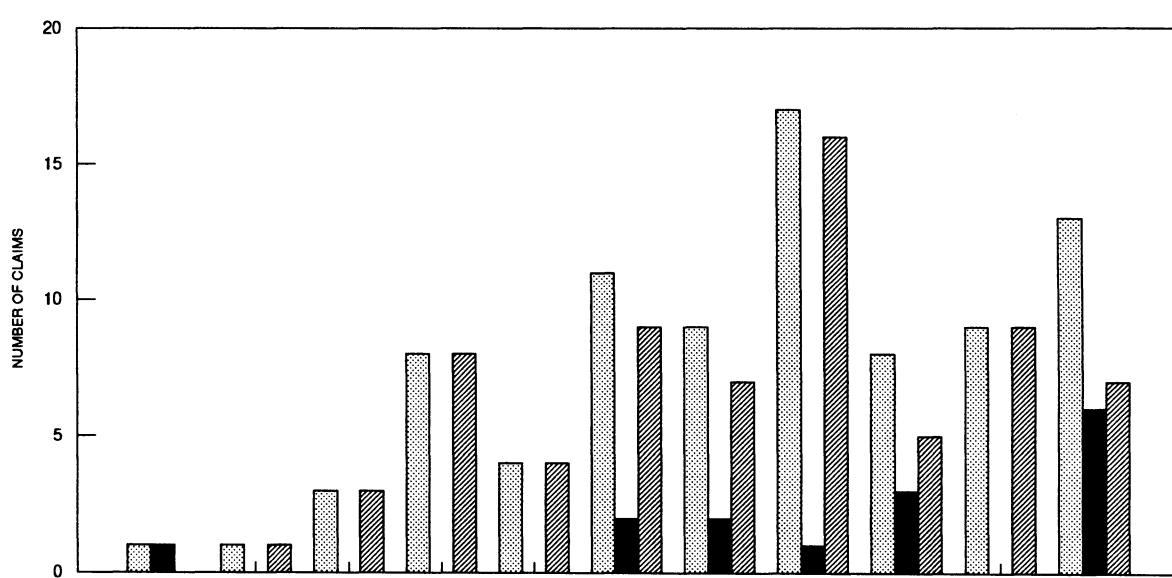


TRIAL OR HEARING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



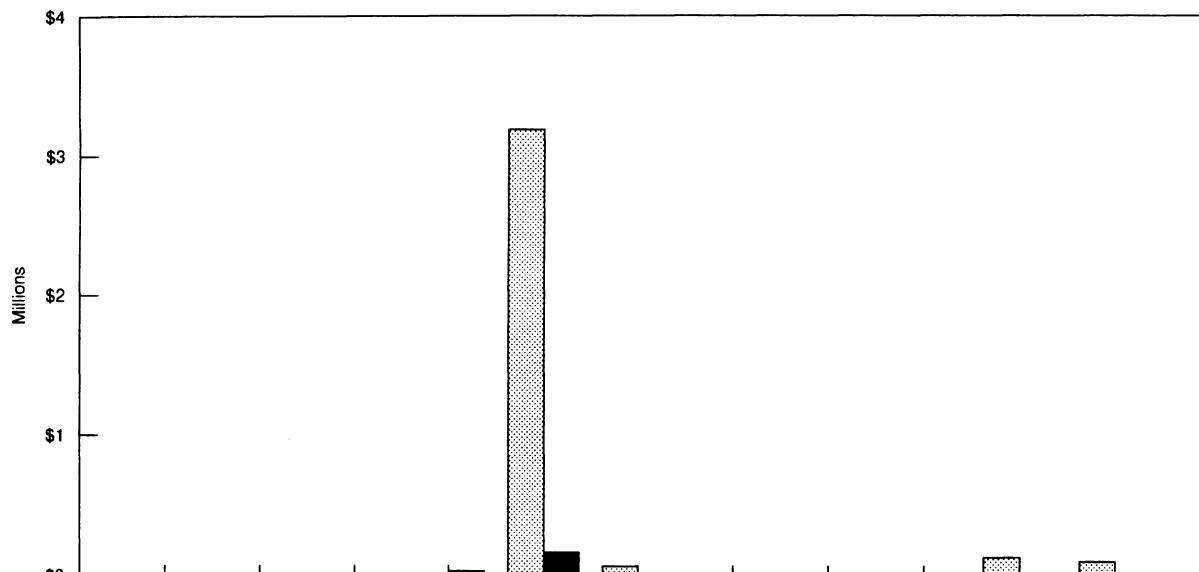
CLAIM COUNT



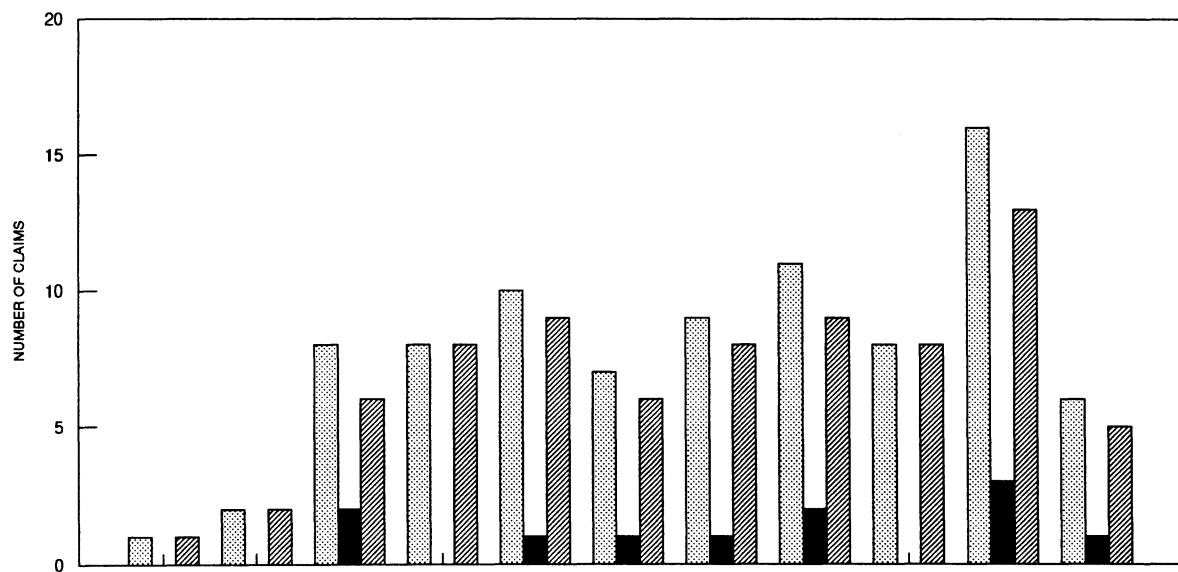
| YEAR | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|--------------------------|------|------|------|------|------|------|------|------|------|------|------|
| ■ ALL CLAIMS | 1 | 1 | 3 | 8 | 4 | 11 | 9 | 17 | 8 | 9 | 13 |
| ■ CLOSED WITH PAYMENT | 1 | 0 | 0 | 0 | 0 | 2 | 2 | 1 | 3 | 0 | 6 |
| ■ CLOSED WITHOUT PAYMENT | 0 | 1 | 3 | 8 | 4 | 9 | 7 | 16 | 5 | 9 | 7 |

OTHER

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

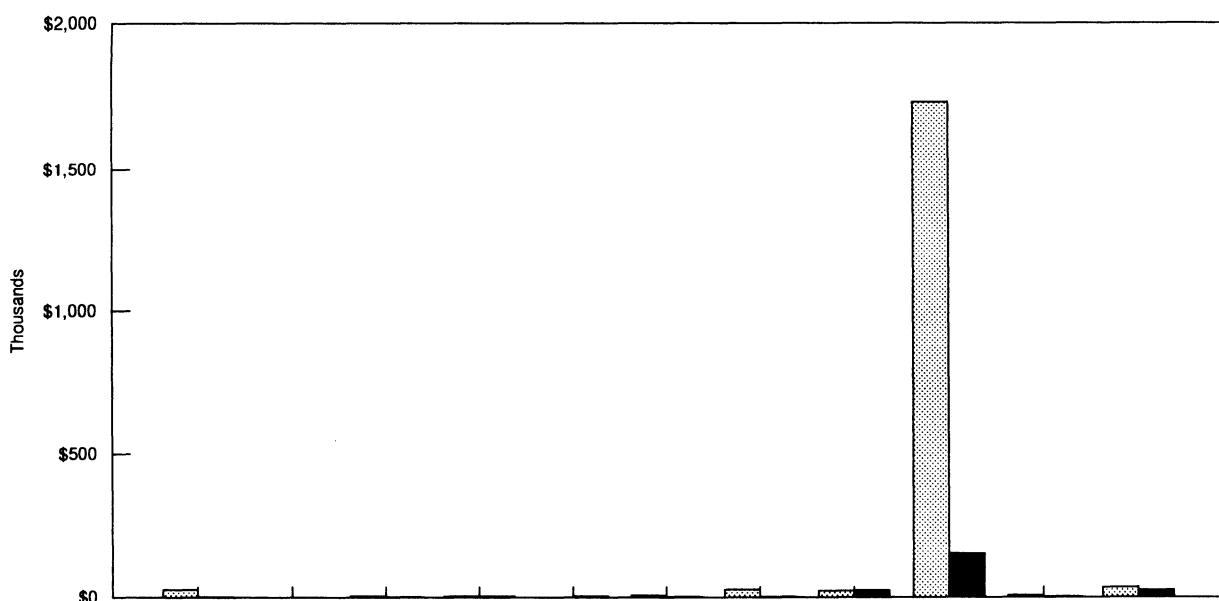


CLAIM COUNT

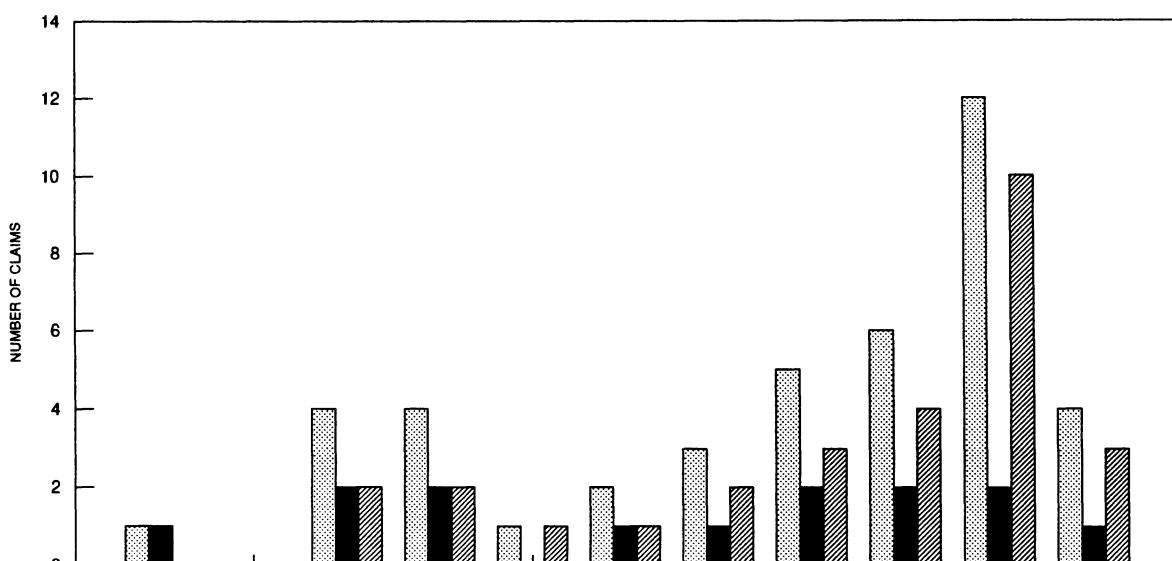


INVESTIGATION, OTHER THAN LITIGATION

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

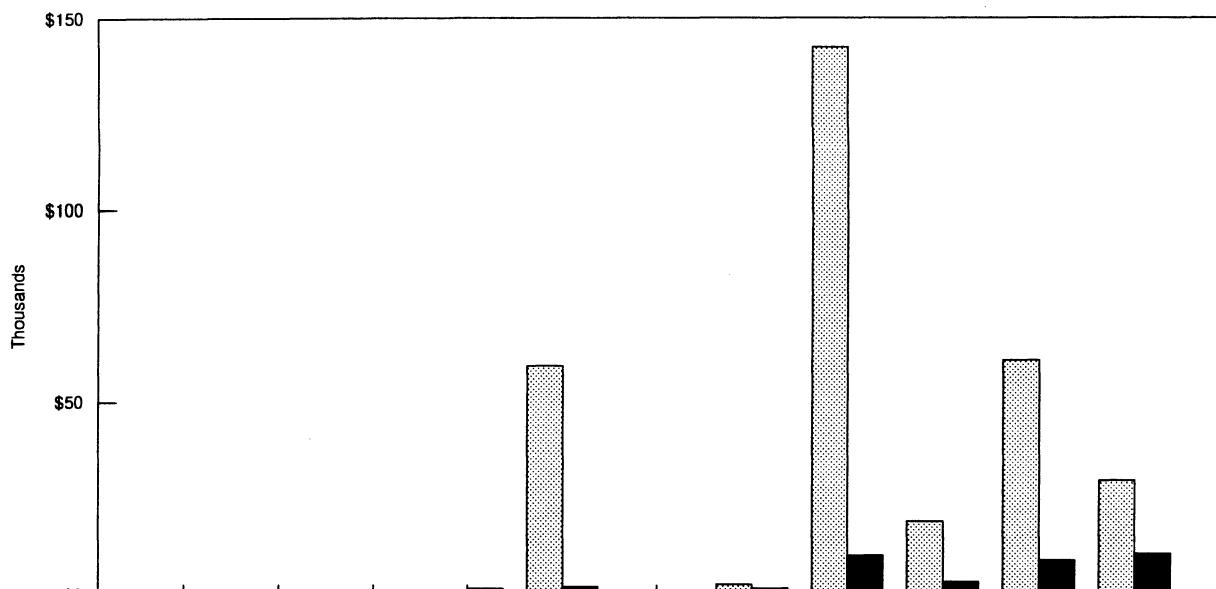


CLAIM COUNT

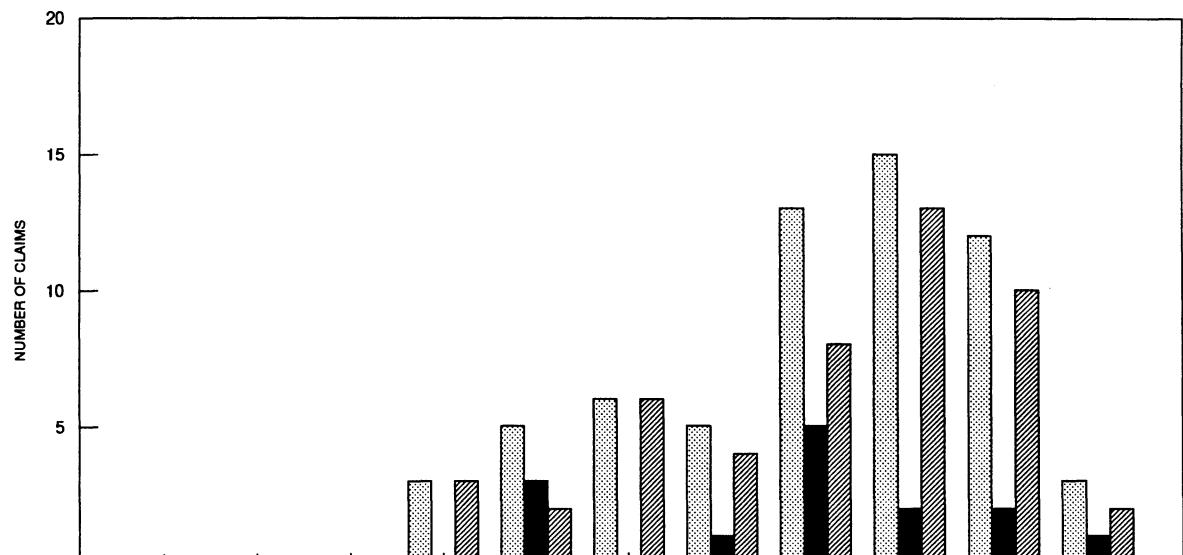


EX PARTE PROCEEDINGS

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

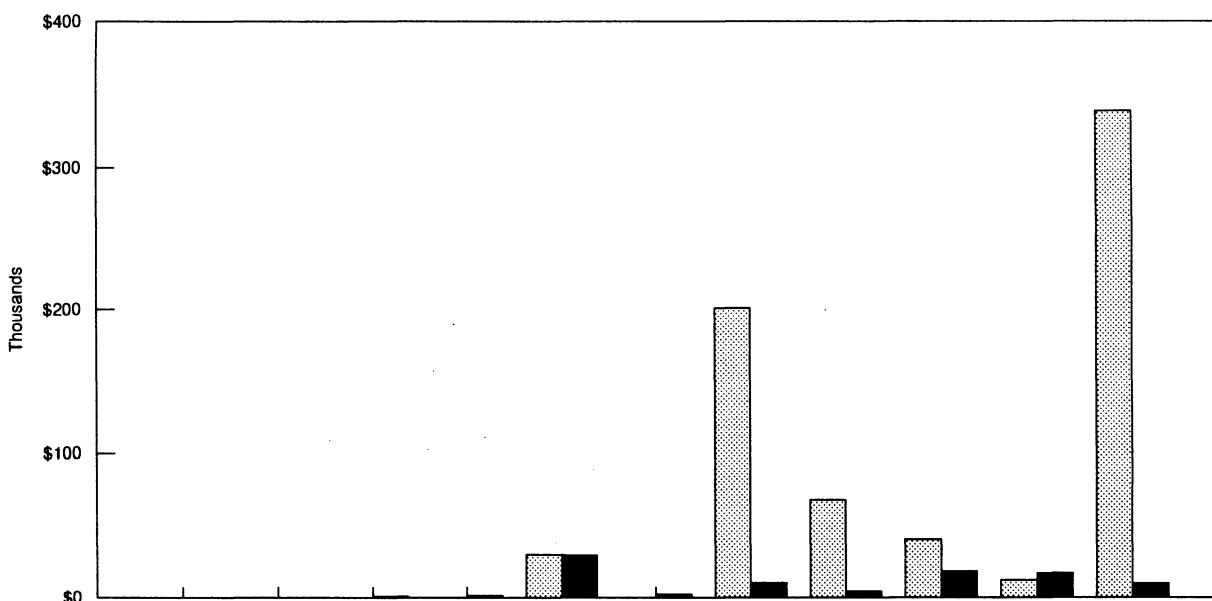


CLAIM COUNT

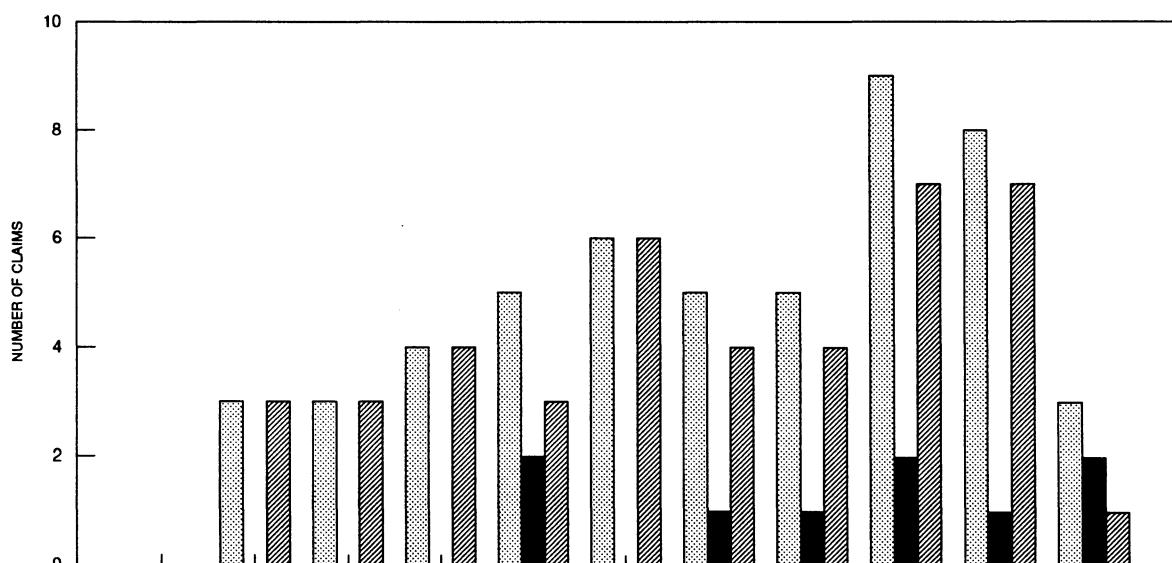


OTHER WRITTEN OPINION

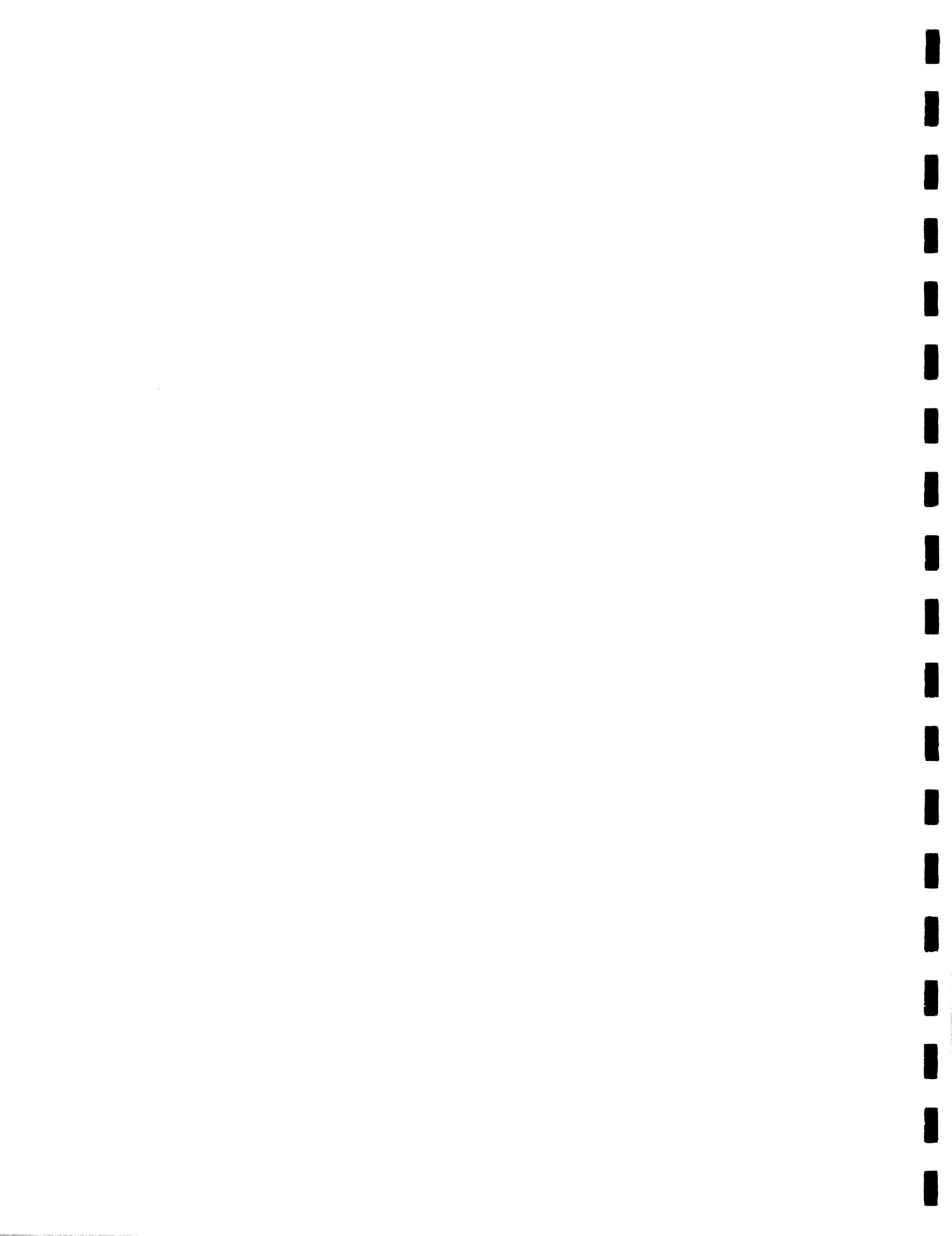
AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



CLAIM COUNT



**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
ALLEGED ERROR OR OMISSION**



**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| ERROR OR OMISSION | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|---|----------------------------------|--------------------------------------|---------------------------------------|--|----------------------------|---|---|
| | | | | | | | |
| PLANNING OR STRATEGY ERROR | 185 | 27 | 7.20% | \$95,354 | \$2,574,550 | 6.71% | \$5,655 |
| FAIL TO KNOW OR PROPERLY APPLY THE LAW | 171 | 44 | 11.73% | \$125,018 | \$5,500,806 | 14.33% | \$9,330 |
| FAIL TO ASCERTAIN DEADLINE CORRECTLY | 167 | 70 | 18.67% | \$48,678 | \$3,407,464 | 8.87% | \$3,567 |
| INADEQUATE INVESTIGATION | 116 | 26 | 6.93% | \$199,416 | \$5,184,826 | 13.50% | \$15,504 |
| PROCRASTINATION OR LACK OF FOLLOW-UP | 111 | 25 | 6.67% | \$69,135 | \$1,728,380 | 4.50% | \$2,877 |
| CONFLICT OF INTEREST | 105 | 24 | 6.40% | \$244,200 | \$5,860,796 | 15.26% | \$11,093 |
| MALICIOUS PROSECUTION OR ABUSE OF PROCESS | 105 | 15 | 4.00% | \$23,439 | \$351,578 | 0.92% | \$6,249 |
| FAILURE TO CALENDAR PROPERLY | 99 | 32 | 8.53% | \$25,400 | \$812,795 | 2.12% | \$2,816 |
| FRAUD | 95 | 11 | 2.93% | \$379,805 | \$4,177,853 | 10.88% | \$49,140 |
| OTHER | 90 | 18 | 4.80% | \$233,954 | \$4,211,164 | 10.97% | \$29,680 |
| FAIL TO FOLLOW CLIENTS INSTRUCTIONS | 88 | 12 | 3.20% | \$40,354 | \$484,250 | 1.26% | \$5,554 |
| FAIL TO OBTAIN CLIENTS CONSENT | 86 | 15 | 4.00% | \$106,622 | \$1,599,328 | 4.17% | \$13,506 |
| VIOLATION OF CIVIL RIGHTS | 62 | 2 | 0.53% | \$287,624 | \$575,248 | 1.50% | \$5,028 |
| FAIL TO ANTICIPATE TAX CONSEQUENCES | 39 | 11 | 2.93% | \$33,791 | \$371,703 | 0.97% | \$10,185 |
| FAILURE TO REACT TO CALENDAR | 37 | 15 | 4.00% | \$37,994 | \$569,910 | 1.48% | \$4,646 |
| IMPROPER WITHDRAWAL FROM REPRESENTATION | 33 | 6 | 1.60% | \$33,833 | \$203,000 | 0.53% | \$8,163 |
| ERROR IN PUBLIC RECORD SEARCH | 32 | 4 | 1.07% | \$13,375 | \$53,500 | 0.14% | \$3,461 |
| CLERICAL ERROR | 25 | 4 | 1.07% | \$61,941 | \$247,766 | 0.65% | \$1,316 |
| FAIL TO FILE DOCUMENTS WITH NO DEADLINE | 20 | 7 | 1.87% | \$51,643 | \$361,500 | 0.94% | \$1,515 |
| LIBEL OR SLANDER | 20 | 2 | 0.53% | \$0 | \$13,000 | 0.03% | \$3,388 |
| LOST FILE, DOCUMENT OR EVIDENCE | 5 | 1 | 0.27% | \$29,000 | \$29,000 | 0.08% | \$5 |
| ERROR IN MATHEMATICAL CALCULATION | 3 | 3 | 0.80% | \$7,811 | \$23,433 | 0.06% | \$4,874 |
| NOT SPECIFIED | 2 | 1 | 0.27% | \$0 | \$55,000 | 0.14% | \$23,127 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

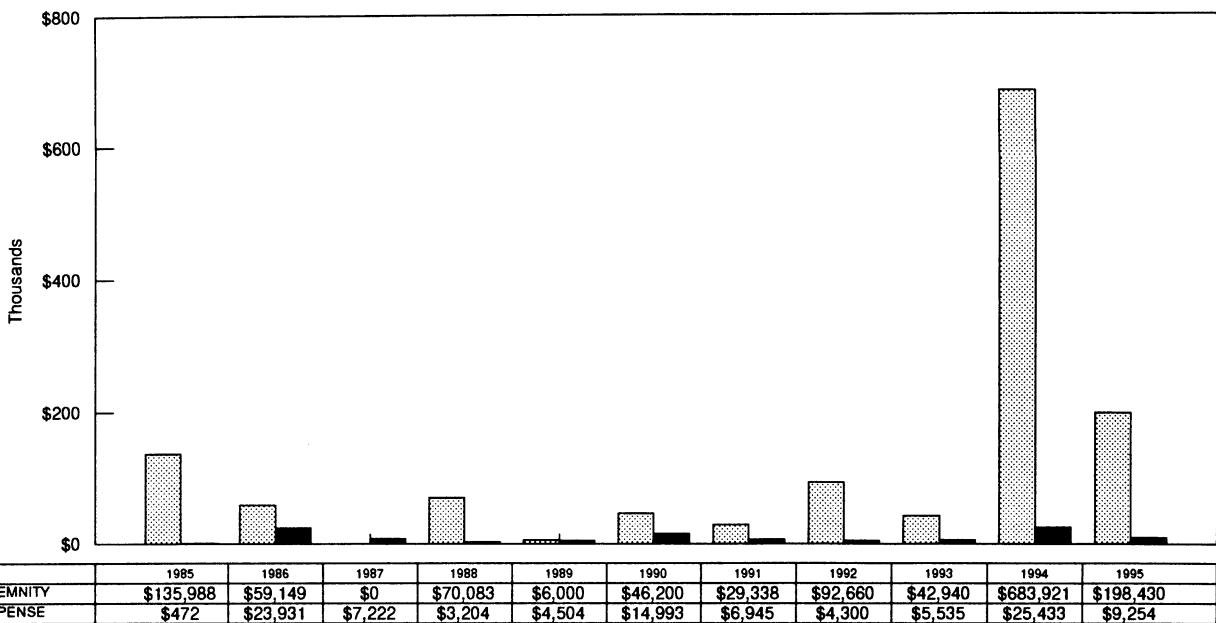
**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

| ERROR OR OMISSION | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|---|----------------------------------|--------------------------------------|---------------------------------------|--|----------------------------|---|---|
| | | | | | | | |
| FAIL TO KNOW OR PROPERLY APPLY THE LAW | 39 | 9 | 15.25% | \$198,430 | \$1,785,866 | 32.20% | \$9,254 |
| PLANNING OR STRATEGY ERROR | 38 | 13 | 22.03% | \$109,542 | \$1,424,050 | 25.67% | \$11,037 |
| FAIL TO ASCERTAIN DEADLINE CORRECTLY | 17 | 12 | 20.34% | \$101,481 | \$1,217,774 | 21.95% | \$6,478 |
| FAIL TO OBTAIN CLIENTS CONSENT | 16 | 5 | 8.47% | \$45,850 | \$229,250 | 4.13% | \$16,162 |
| PROCRASTINATION OR LACK OF FOLLOW-UP | 13 | 2 | 3.39% | \$131,250 | \$262,500 | 4.73% | \$6,746 |
| MALICIOUS PROSECUTION OR ABUSE OF PROCESS | 12 | 1 | 1.69% | \$500 | \$500 | 0.01% | \$2,698 |
| FAIL TO FOLLOW CLIENTS INSTRUCTIONS | 11 | 2 | 3.39% | \$100,000 | \$200,000 | 3.61% | \$21,463 |
| FAILURE TO CALENDAR PROPERLY | 10 | 4 | 6.78% | \$15,254 | \$61,014 | 1.10% | \$8,216 |
| INADEQUATE INVESTIGATION | 10 | 2 | 3.39% | \$75,500 | \$151,000 | 2.72% | \$25,880 |
| CONFLICT OF INTEREST | 7 | 2 | 3.39% | \$43,500 | \$87,000 | 1.57% | \$12,675 |
| OTHER | 7 | 3 | 5.08% | \$20,633 | \$61,898 | 1.12% | \$23,812 |
| FRAUD | 6 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$6,882 |
| FAILURE TO REACT TO CALENDAR | 5 | 2 | 3.39% | \$17,250 | \$34,500 | 0.62% | \$17 |
| VIOLATION OF CIVIL RIGHTS | 5 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$10,490 |
| CLERICAL ERROR | 3 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$1,592 |
| IMPROPER WITHDRAWAL FROM REPRESENTATION | 3 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$881 |
| FAIL TO ANTICIPATE TAX CONSEQUENCES | 2 | 1 | 1.69% | \$25,000 | \$25,000 | 0.45% | \$0 |
| FAIL TO FILE DOCUMENTS WITH NO DEADLINE | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| LIBEL OR SLANDER | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| ERROR IN MATHEMATICAL CALCULATION | 1 | 1 | 1.69% | \$0 | \$6,558 | 0.12% | \$0 |
| ERROR IN PUBLIC RECORD SEARCH | 1 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

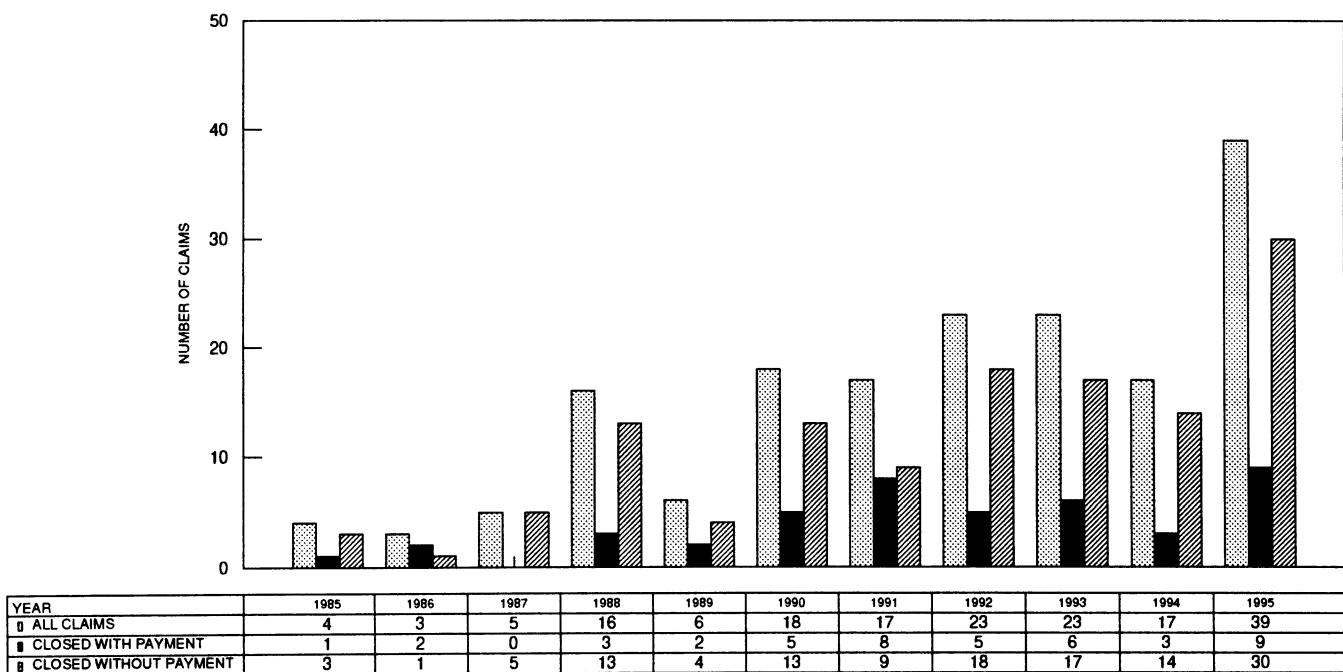
**TRENDS
OF THE TOP TEN
ERROR OR OMISSION
OF 1995**

FAIL TO KNOW OR PROPERLY APPLY THE LAW

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

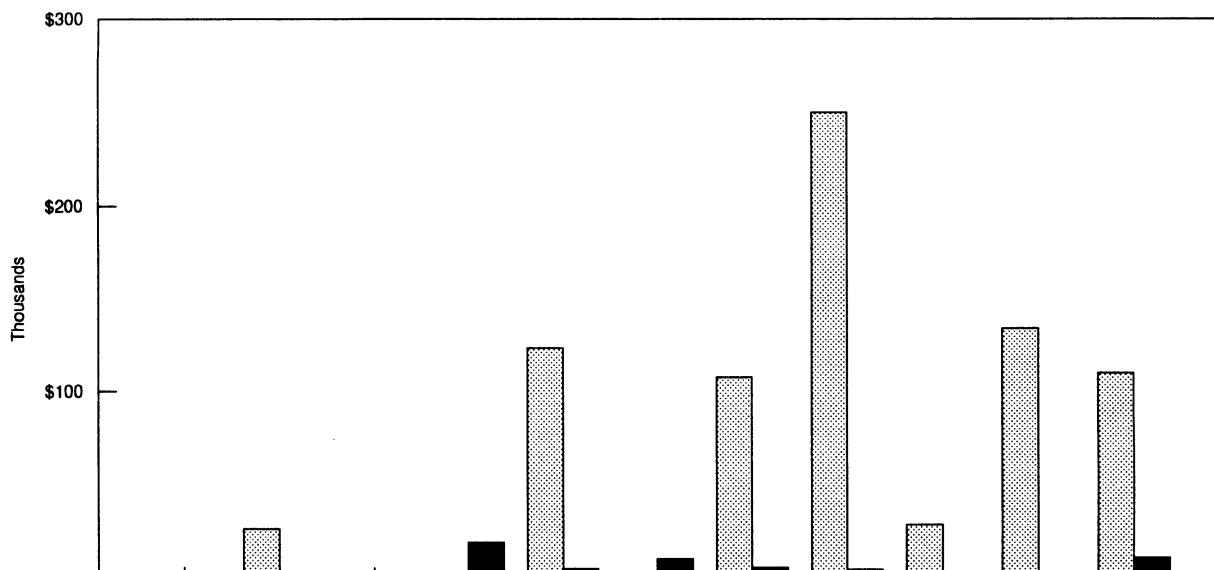


CLAIM COUNT

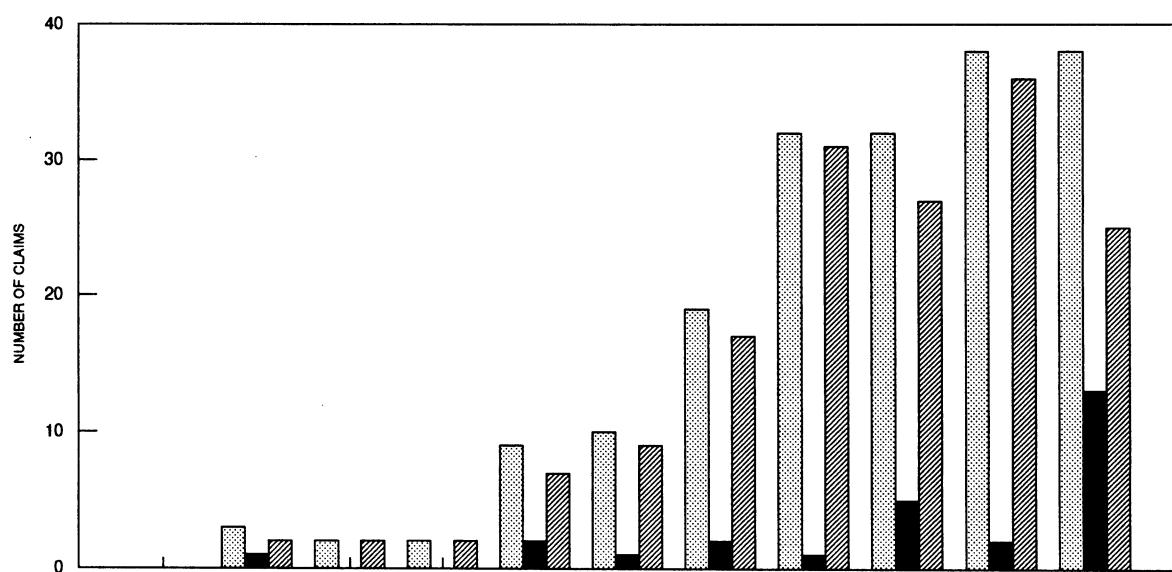


PLANNING OR STRATEGY ERROR

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

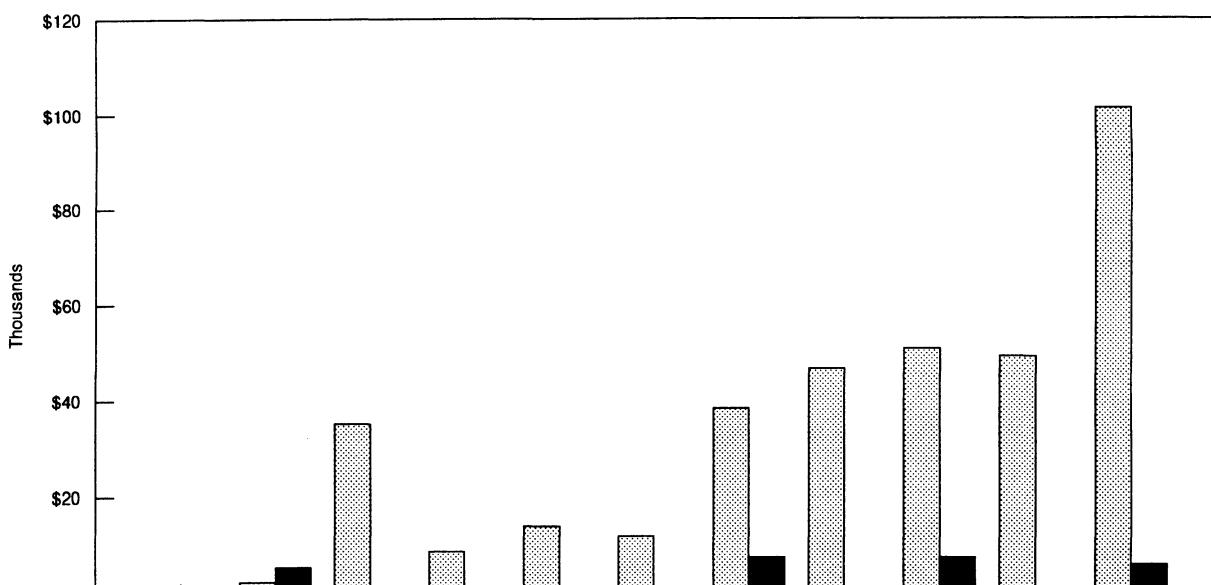


CLAIM COUNT

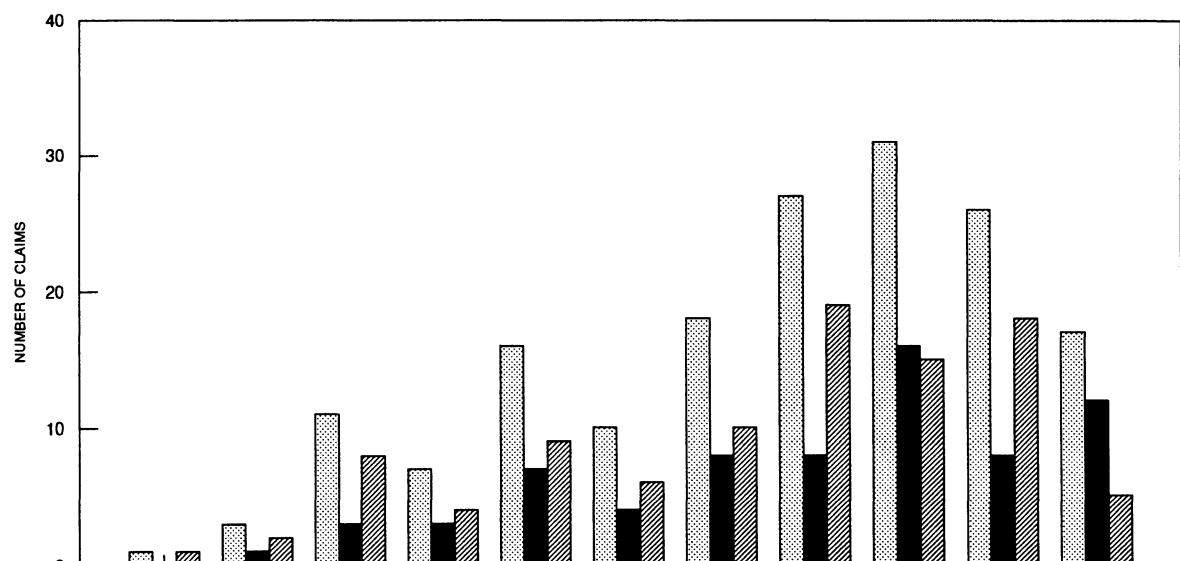


FAIL TO ASCERTAIN DEADLINE CORRECTLY

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

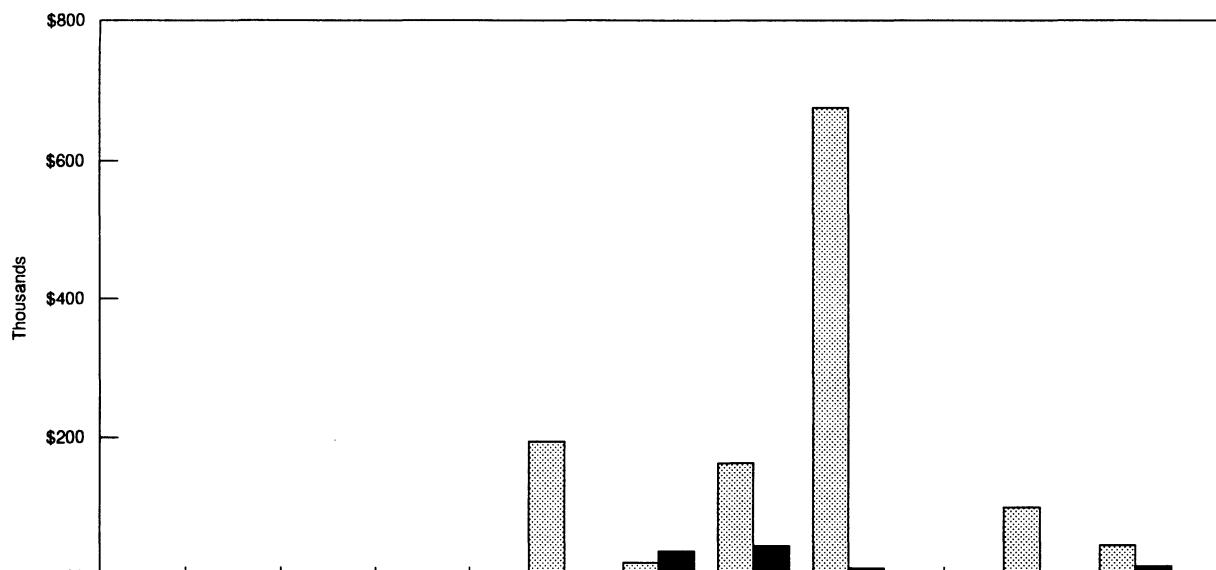


CLAIM COUNT

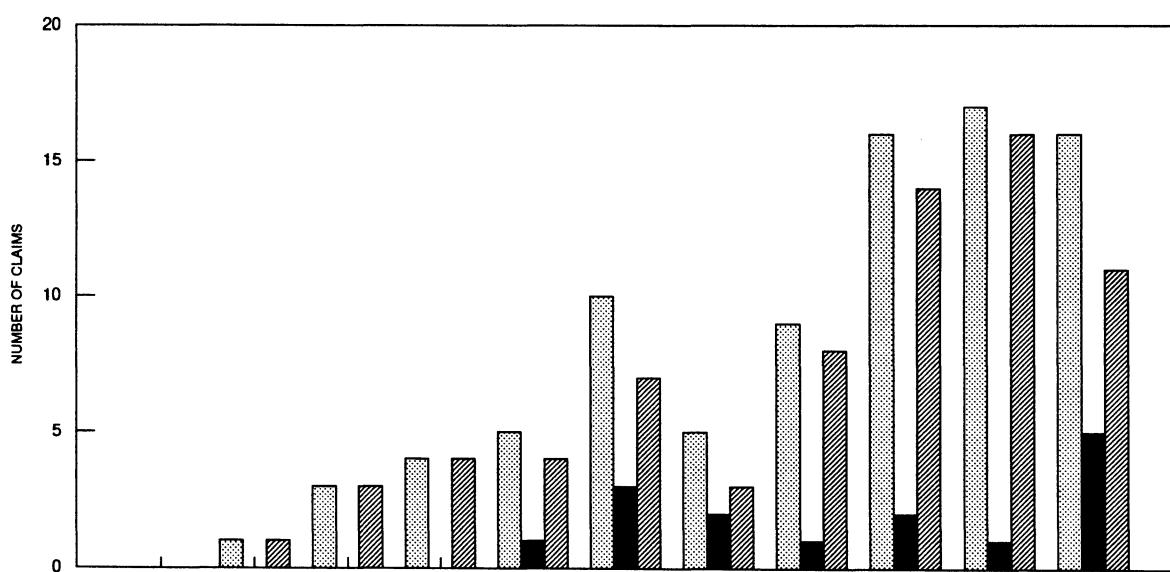


FAIL TO OBTAIN CLIENTS CONSENT

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

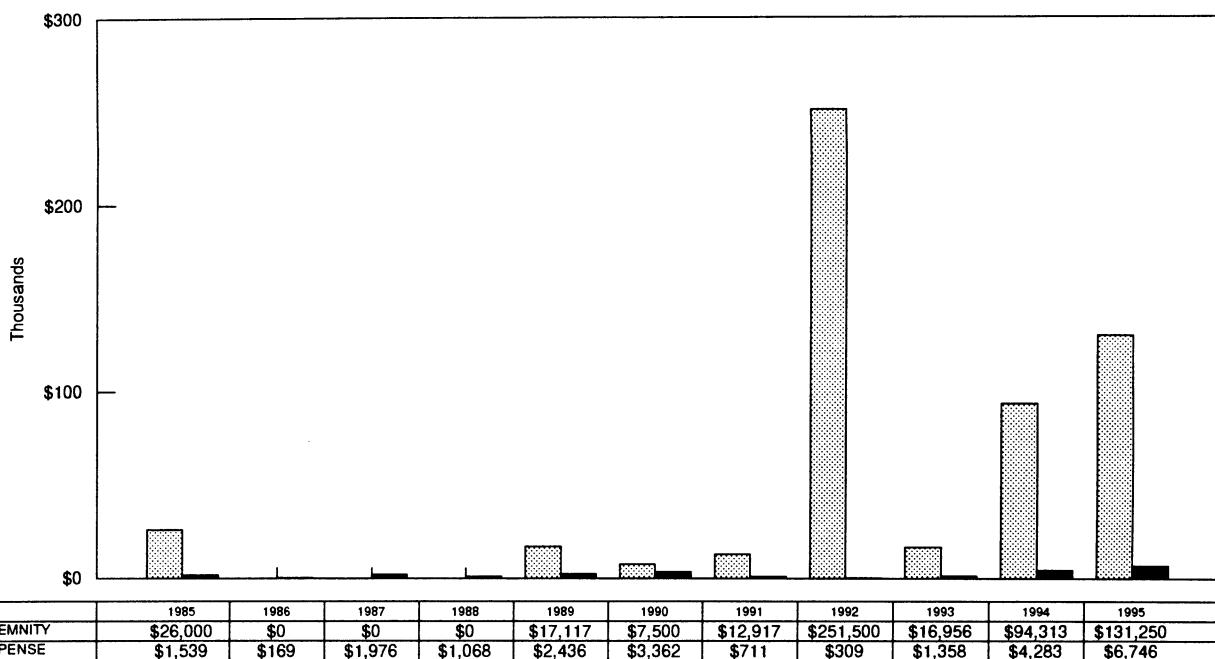


CLAIM COUNT

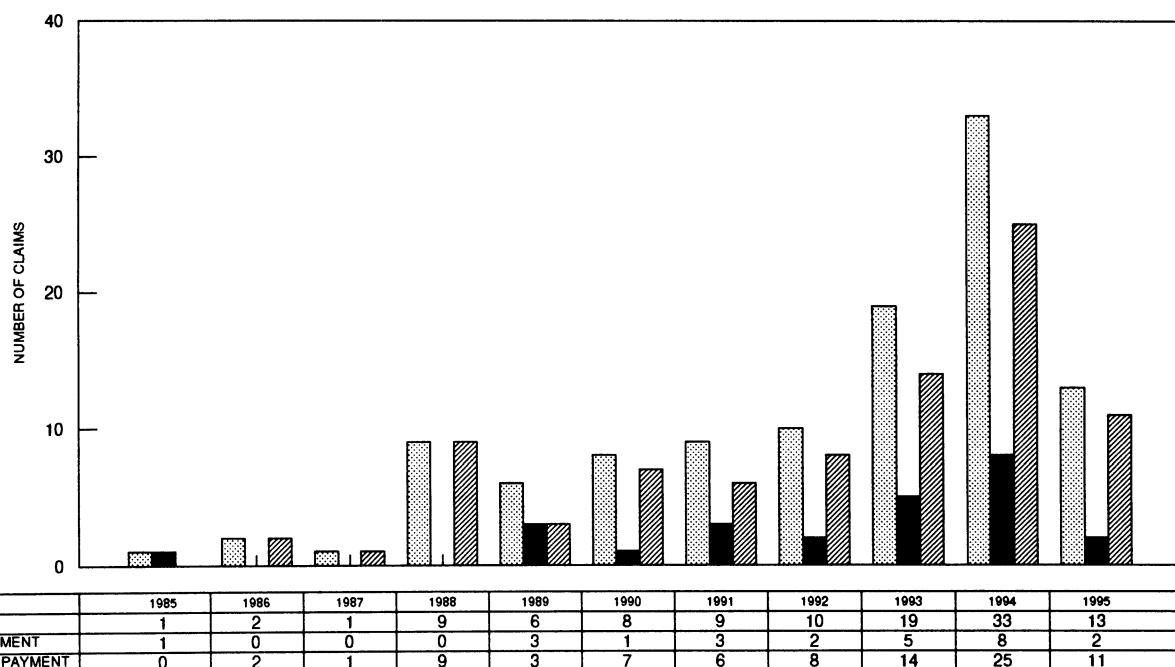


PROCRASTINATION OR LACK OF FOLLOW-UP

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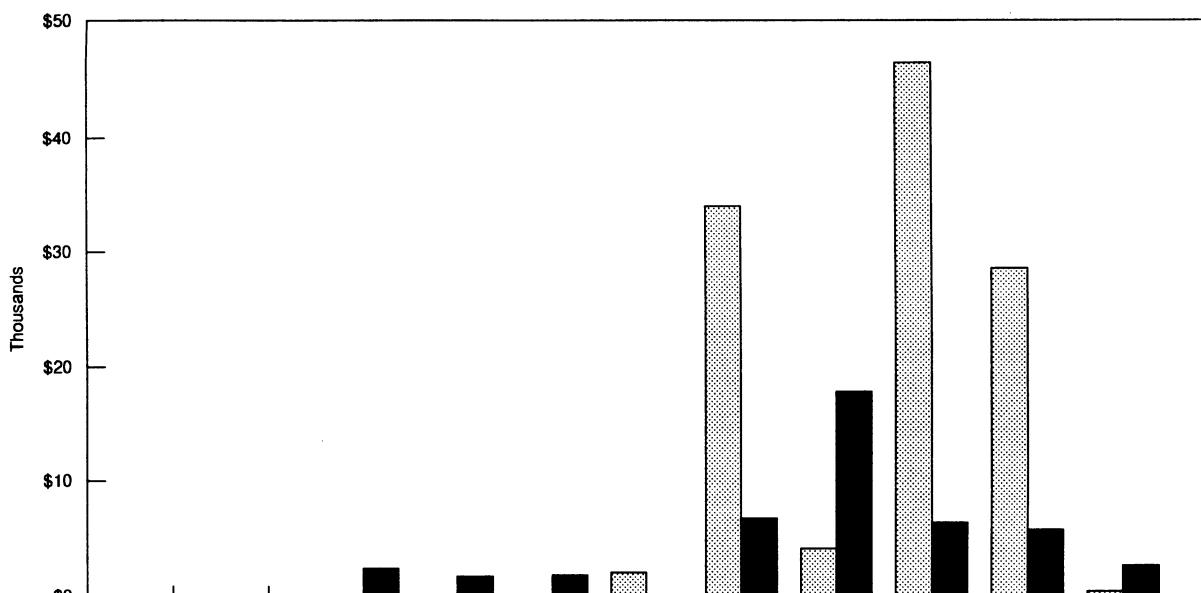


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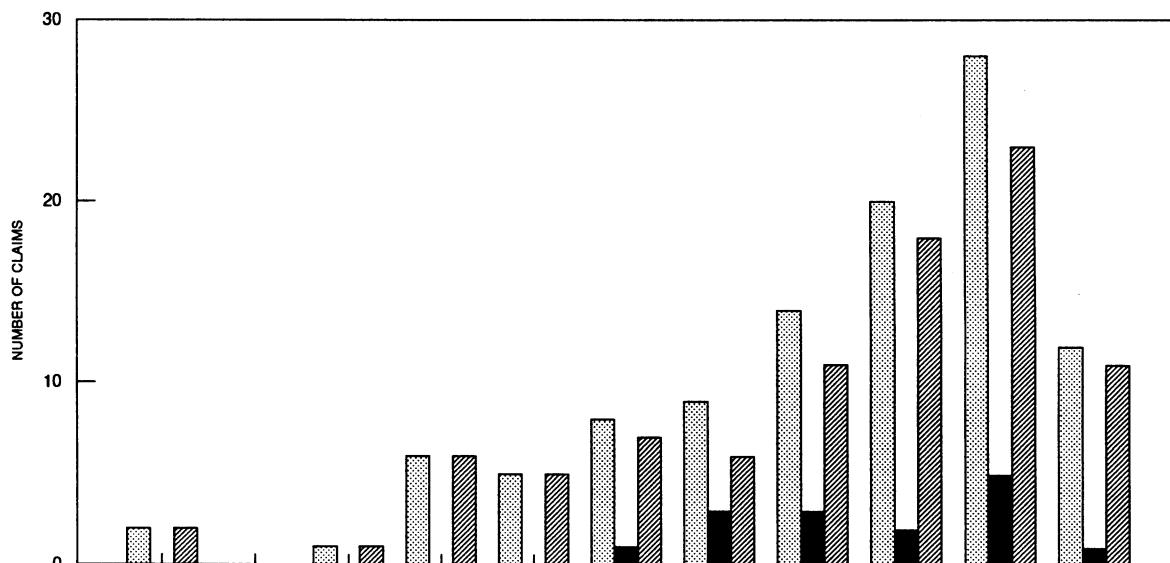


MALICIOUS PROSECUTION OR ABUSE OF PROCESS

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

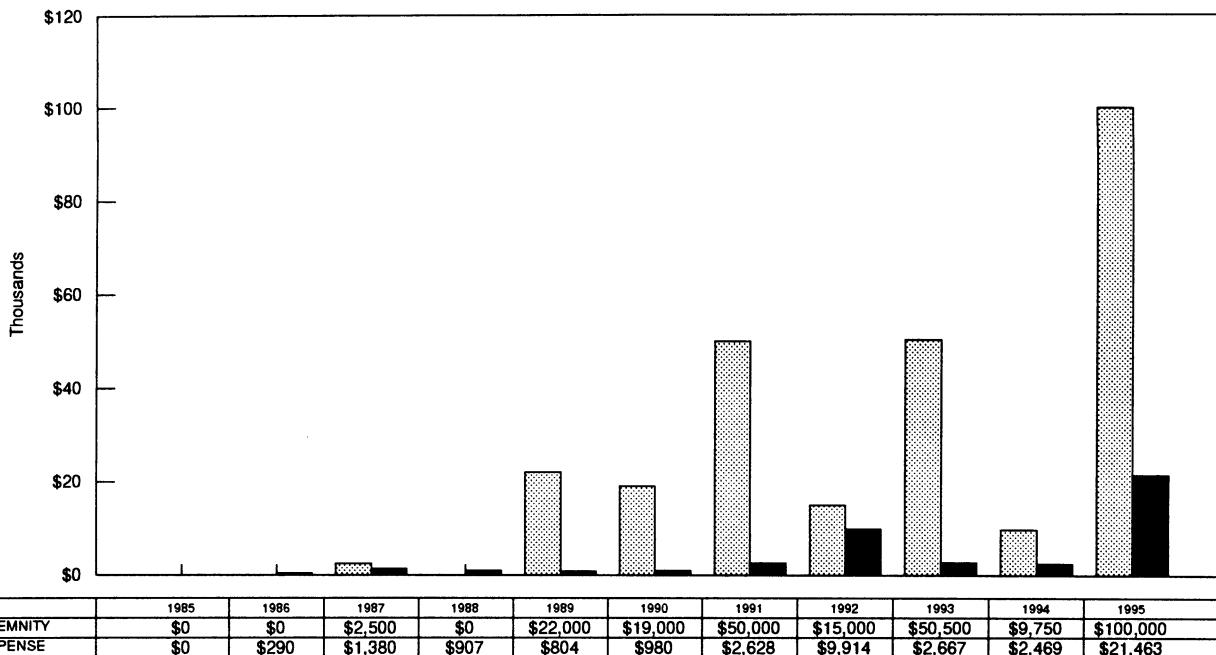


CLAIM COUNT

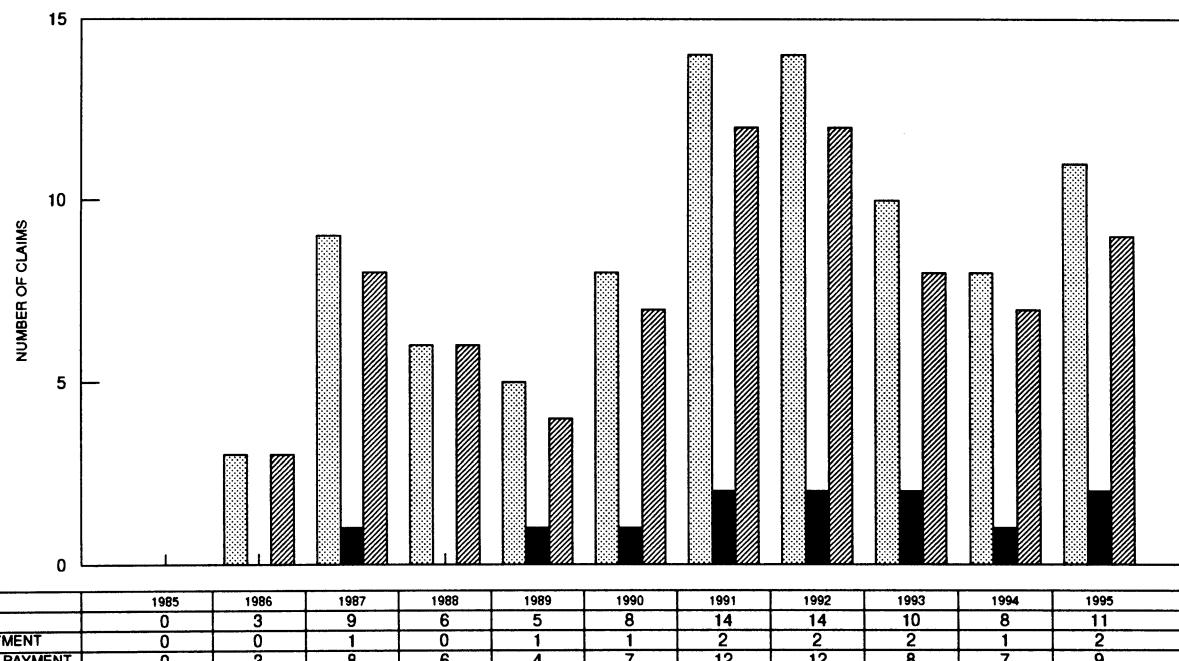


FAIL TO FOLLOW CLIENTS INSTRUCTIONS

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

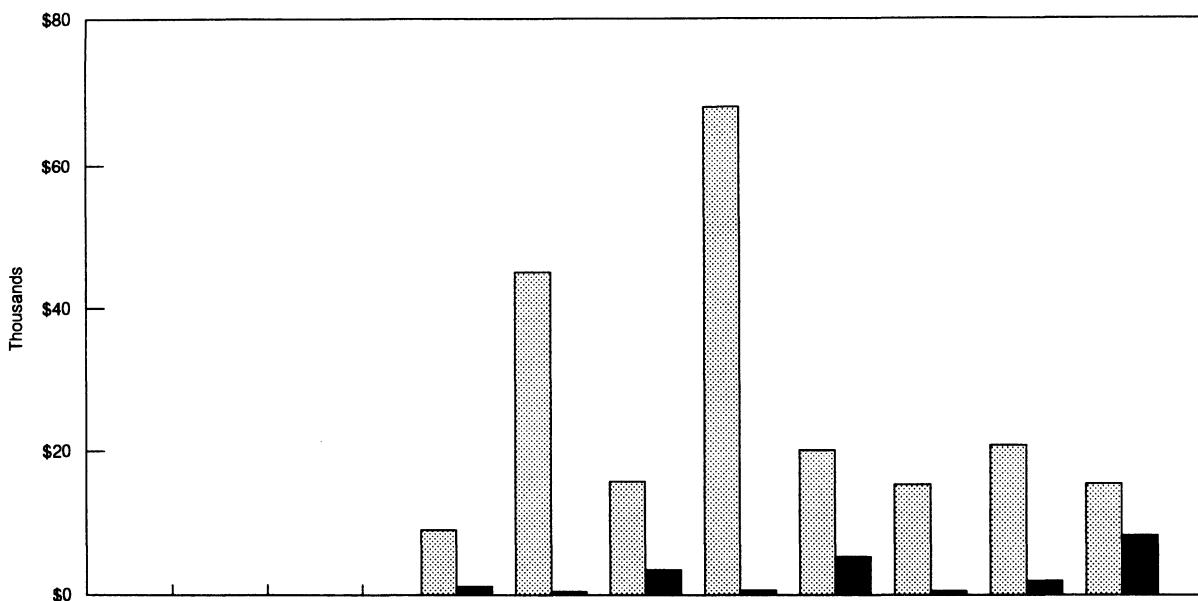


CLAIM COUNT

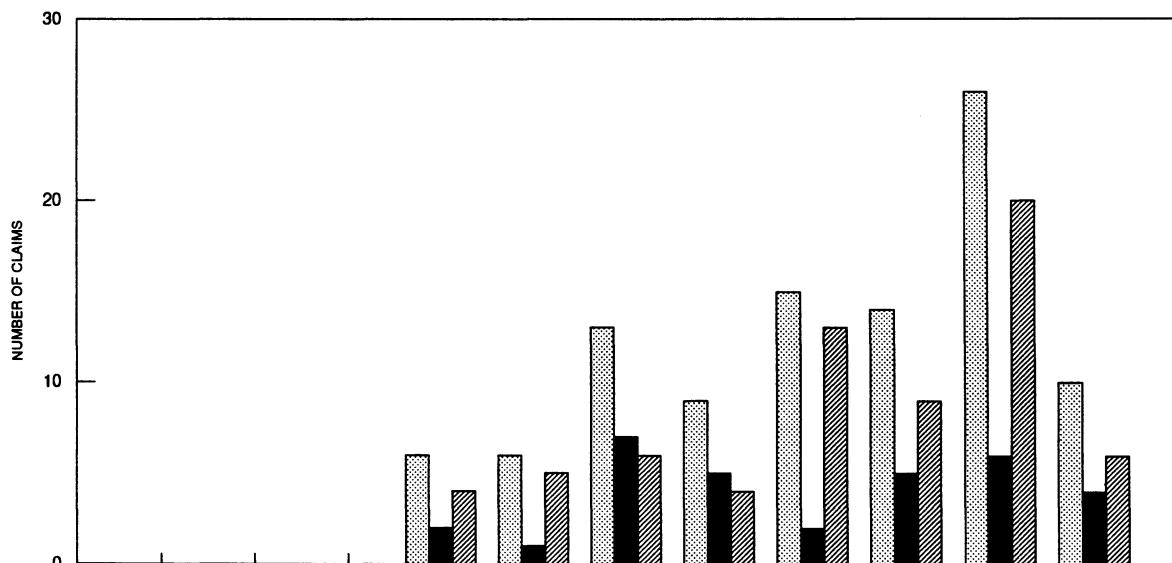


FAILURE TO CALENDAR PROPERLY

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

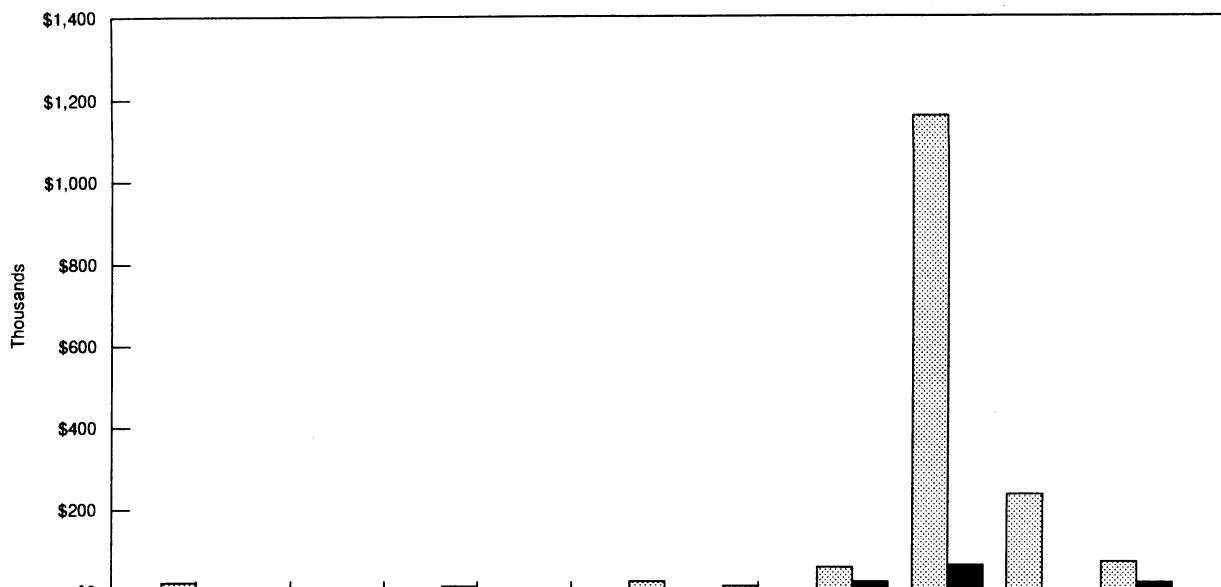


CLAIM COUNT

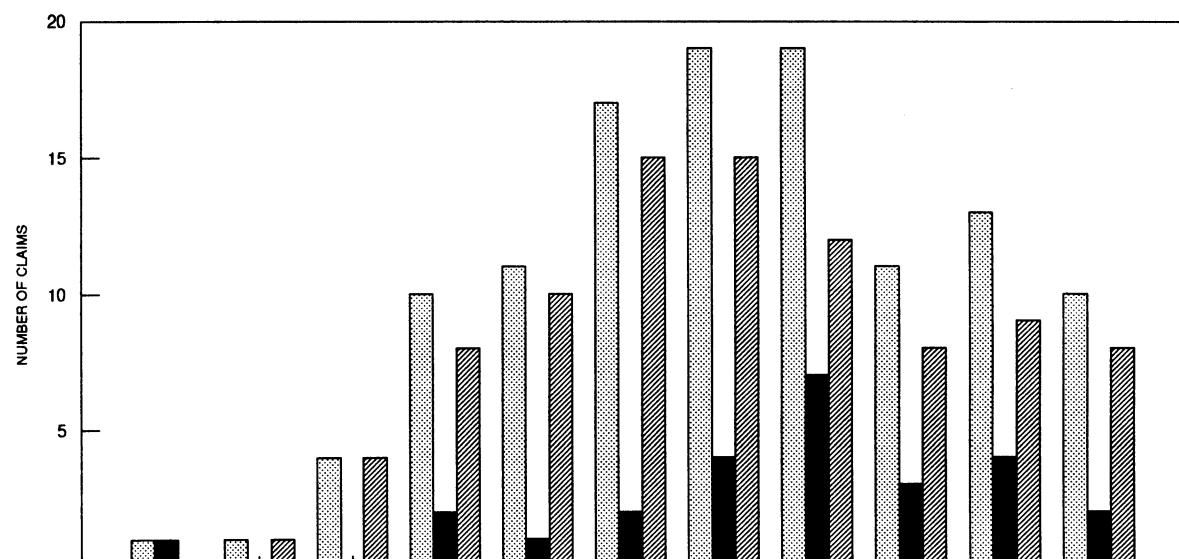


INADEQUATE INVESTIGATION

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

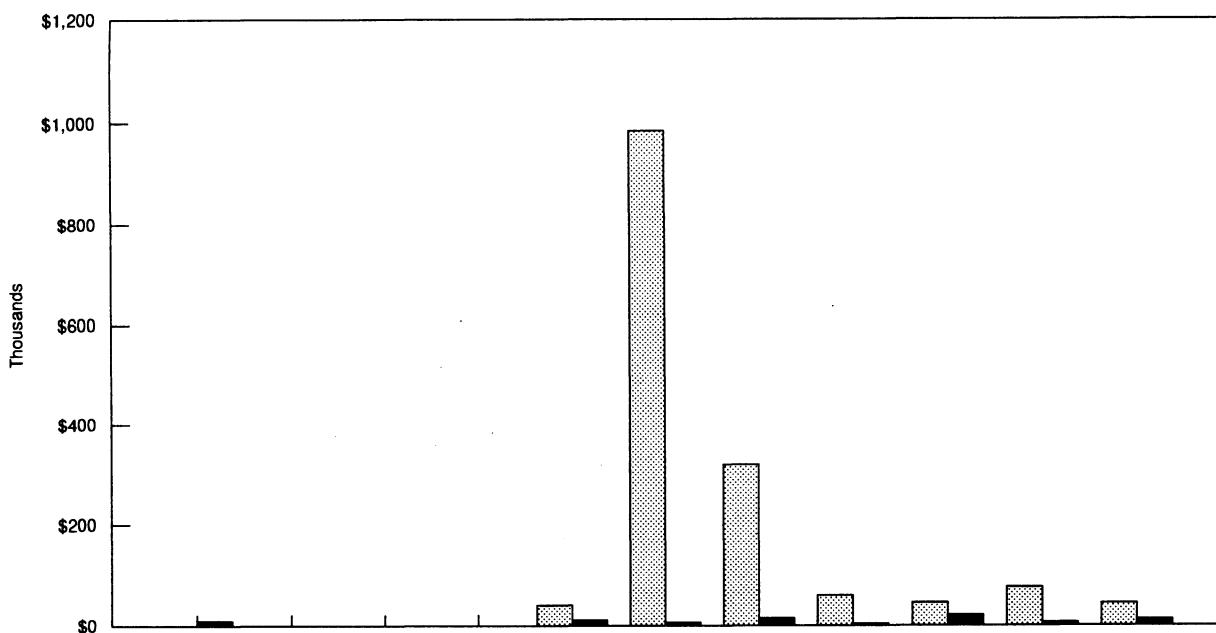


CLAIM COUNT

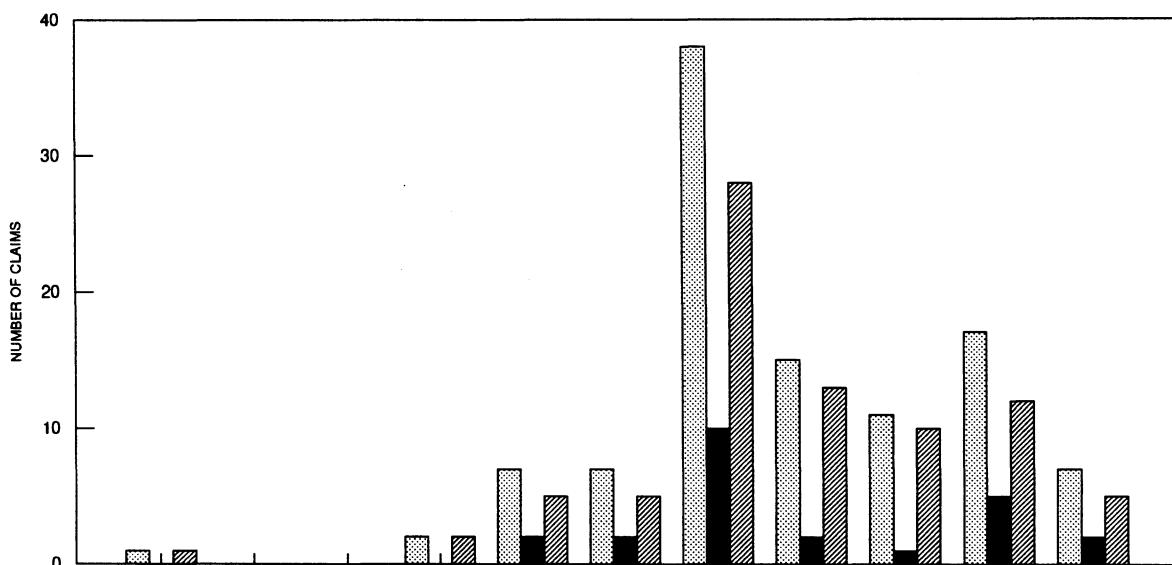


CONFLICT OF INTEREST

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



CLAIM COUNT



**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
CLAIM DISPOSITION**

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| CLAIM DISPOSITION | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|---|-------------------|-----------------------|------------------------|---------------------------------------|---------------------|----------------------------|--|
| BEFORE FILING SUIT OR DEMANDING HEARING | 575 | 167 | 44.53% | \$66,419 | \$11,091,997 | 28.89% | \$2,163 |
| BEFORE TRIAL OR HEARING | 521 | 167 | 44.53% | \$105,923 | \$17,689,094 | 46.07% | \$21,360 |
| CLAIM OR SUIT ABANDONED | 411 | 4 | 1.07% | \$203,750 | \$814,998 | 2.12% | \$1,817 |
| AFTER JUDGMENT, BEFORE APPEAL | 69 | 5 | 1.33% | \$91,816 | \$459,078 | 1.20% | \$9,536 |
| AFTER APPEAL | 38 | 9 | 2.40% | \$524,382 | \$4,719,442 | 12.29% | \$68,810 |
| DURING TRIAL OR HEARING | 34 | 11 | 2.93% | \$216,956 | \$2,386,516 | 6.22% | \$18,228 |
| AFTER TRIAL OR HEARING, BEFORE JUDGMENT | 21 | 2 | 0.53% | \$97,531 | \$195,061 | 0.51% | \$11,020 |
| NOT SPECIFIED | 14 | 6 | 1.60% | \$61,000 | \$366,000 | 0.95% | \$7,881 |
| DURING APPEAL | 13 | 4 | 1.07% | \$168,666 | \$674,663 | 1.76% | \$41,880 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

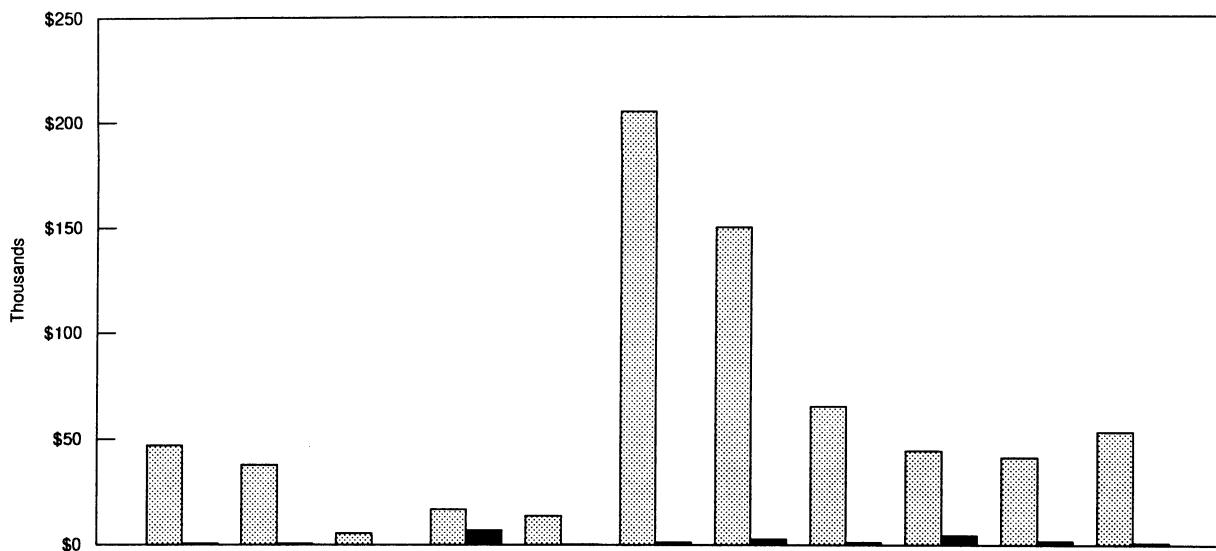
| CLAIM DISPOSITION | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|---|-------------------------|-----------------------------|------------------------------|---|--------------------|----------------------------------|--|
| BEFORE FILING SUIT OR DEMANDING HEARING | 95 | 30 | 50.85% | \$53,446 | \$1,603,375 | 28.91% | \$688 |
| BEFORE TRIAL OR HEARING | 68 | 23 | 38.98% | \$88,377 | \$2,032,674 | 36.65% | \$17,093 |
| CLAIM OR SUIT ABANDONED | 24 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$406 |
| DURING TRIAL OR HEARING | 7 | 4 | 6.78% | \$294,254 | \$1,177,016 | 21.22% | \$35,664 |
| AFTER APPEAL | 6 | 2 | 3.39% | \$366,922 | \$733,845 | 13.23% | \$80,383 |
| DURING APPEAL | 6 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$11,417 |
| AFTER JUDGMENT, BEFORE APPEAL | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$82,461 |
| AFTER TRIAL OR HEARING, BEFORE JUDGMENT | 2 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$0 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

**TRENDS
OF THE TOP EIGHT
CLAIM DISPOSITION
OF 1995**

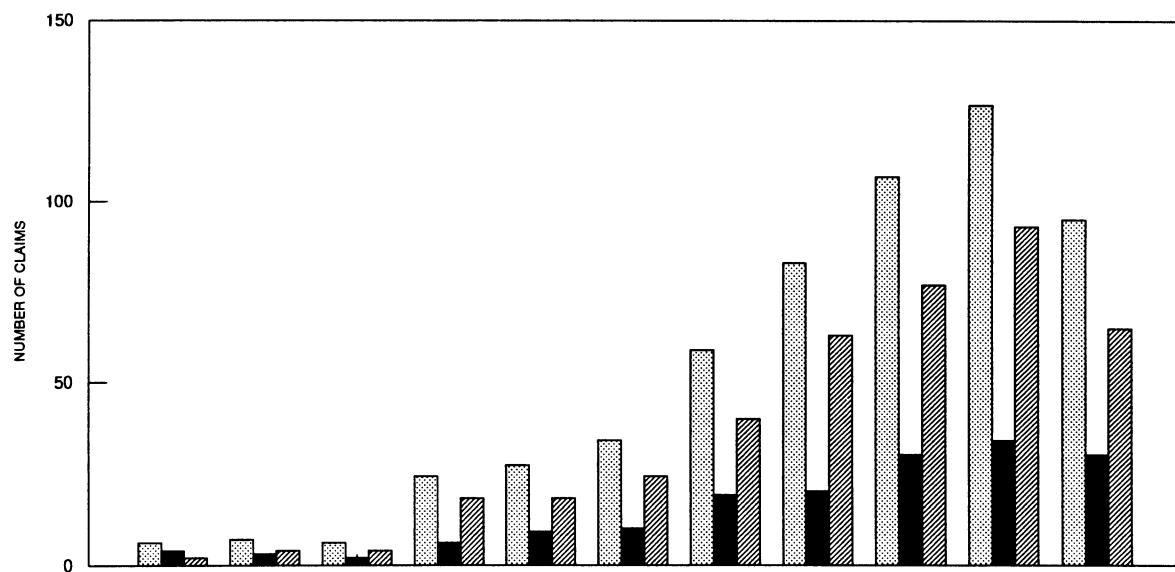


BEFORE FILING SUIT OR DEMANDING HEARING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

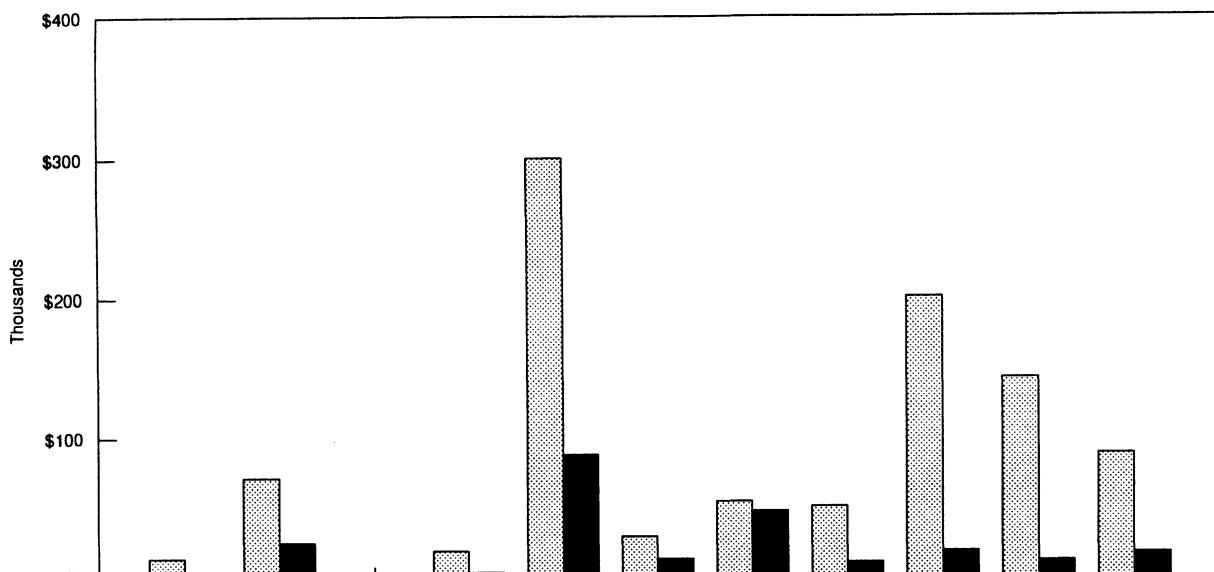


CLAIM COUNT

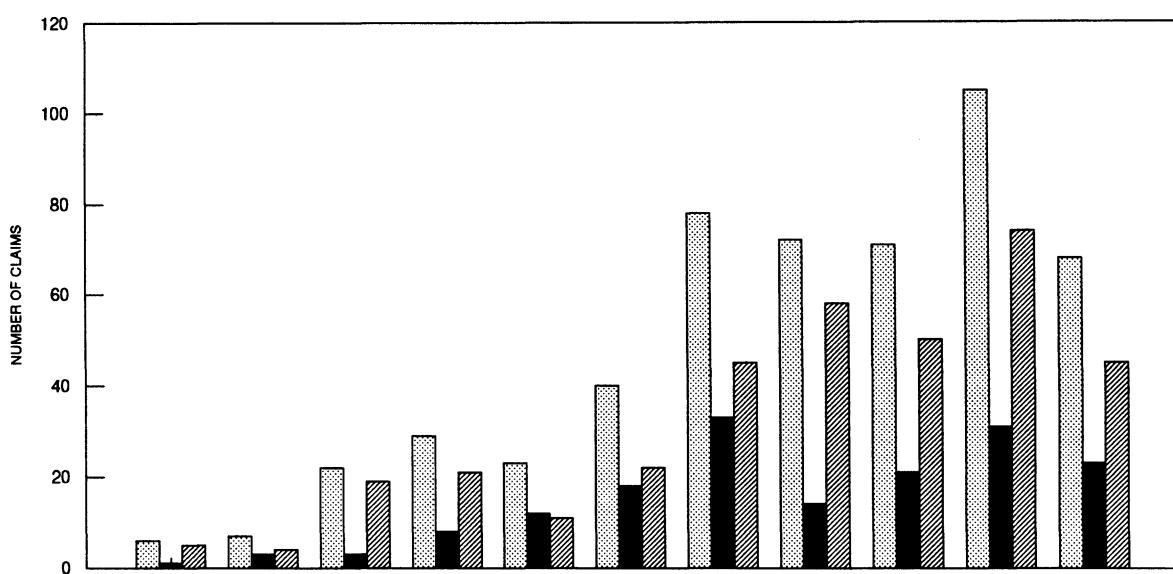


BEFORE TRIAL OR HEARING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

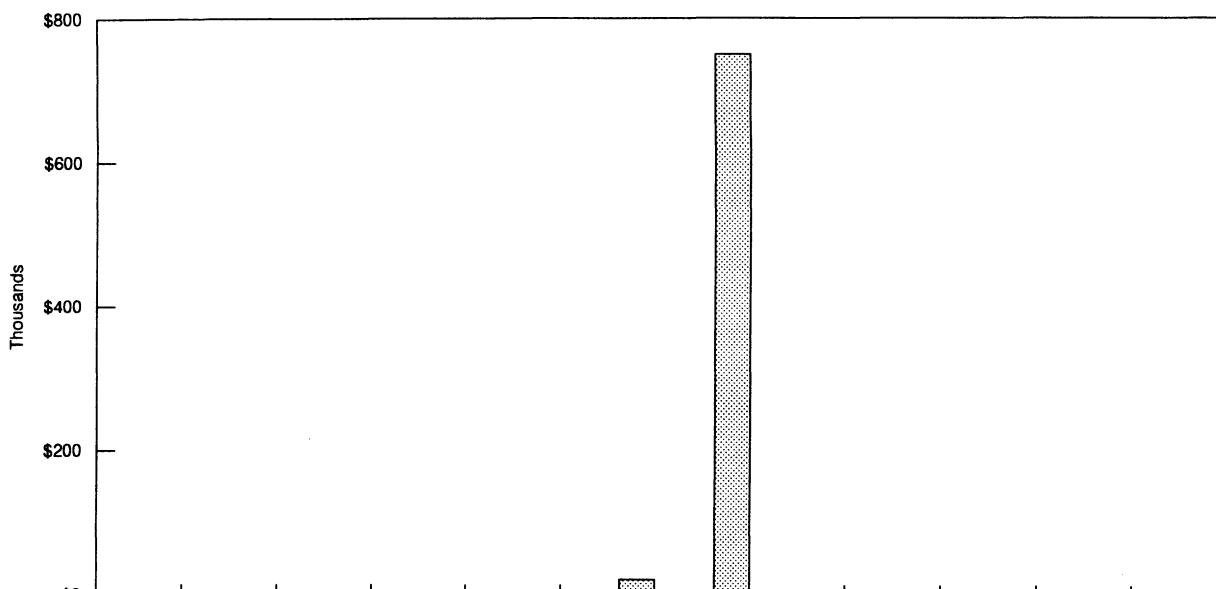


CLAIM COUNT

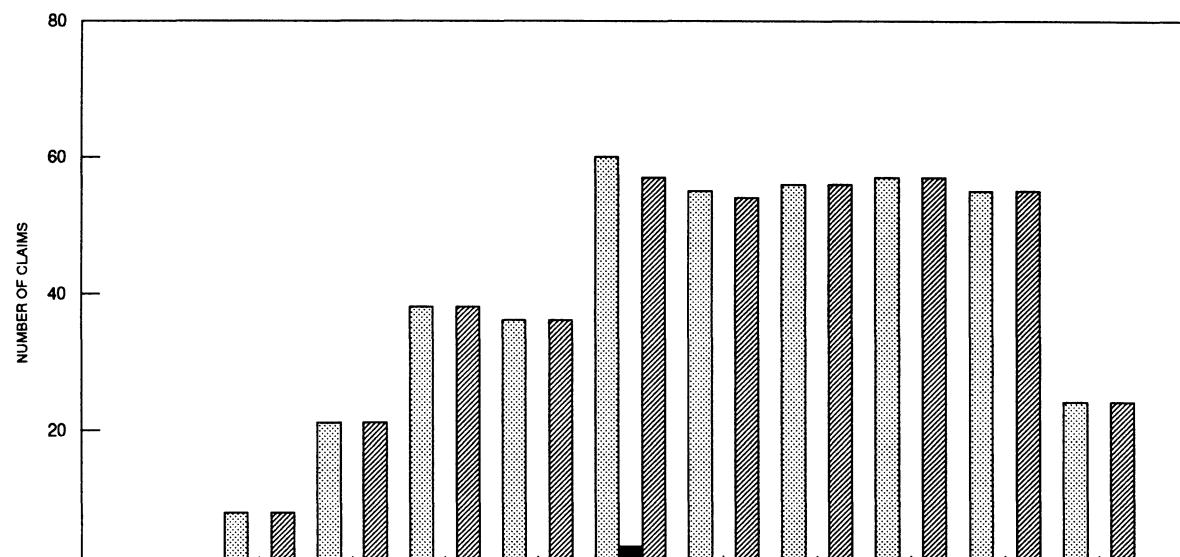


CLAIM OR SUIT ABANDONED

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

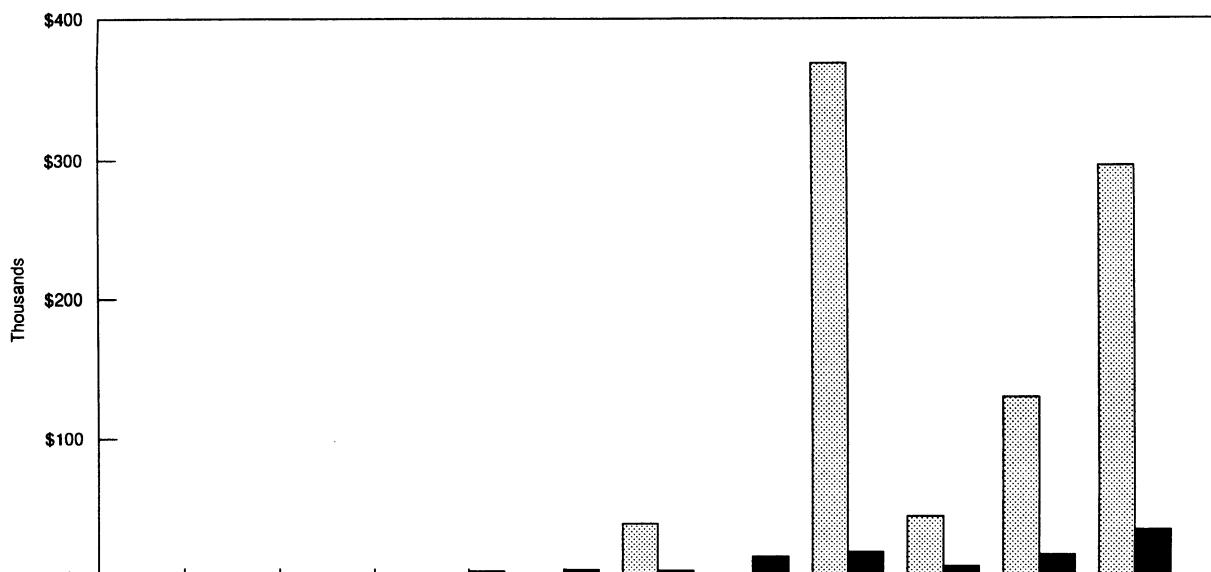


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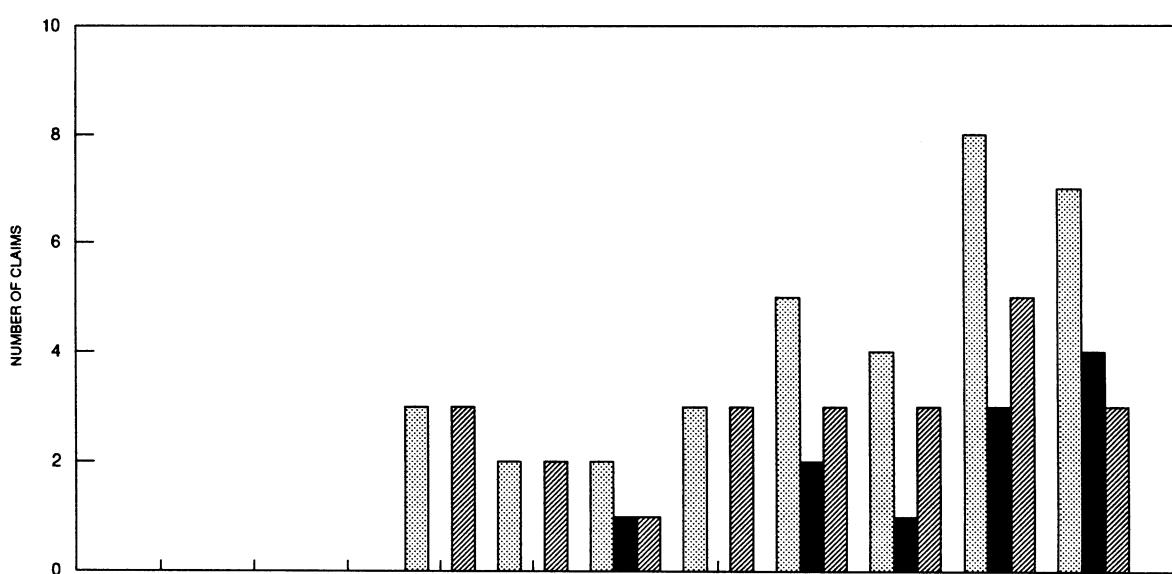


DURING TRIAL OR HEARING

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

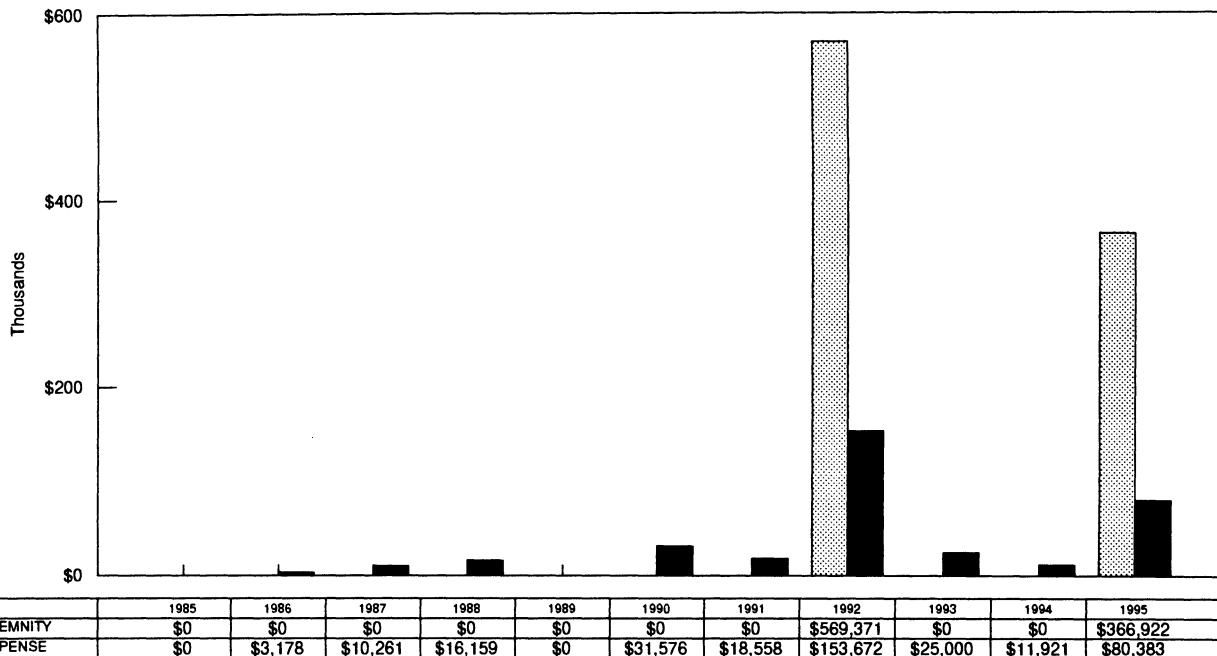


CLAIM COUNT

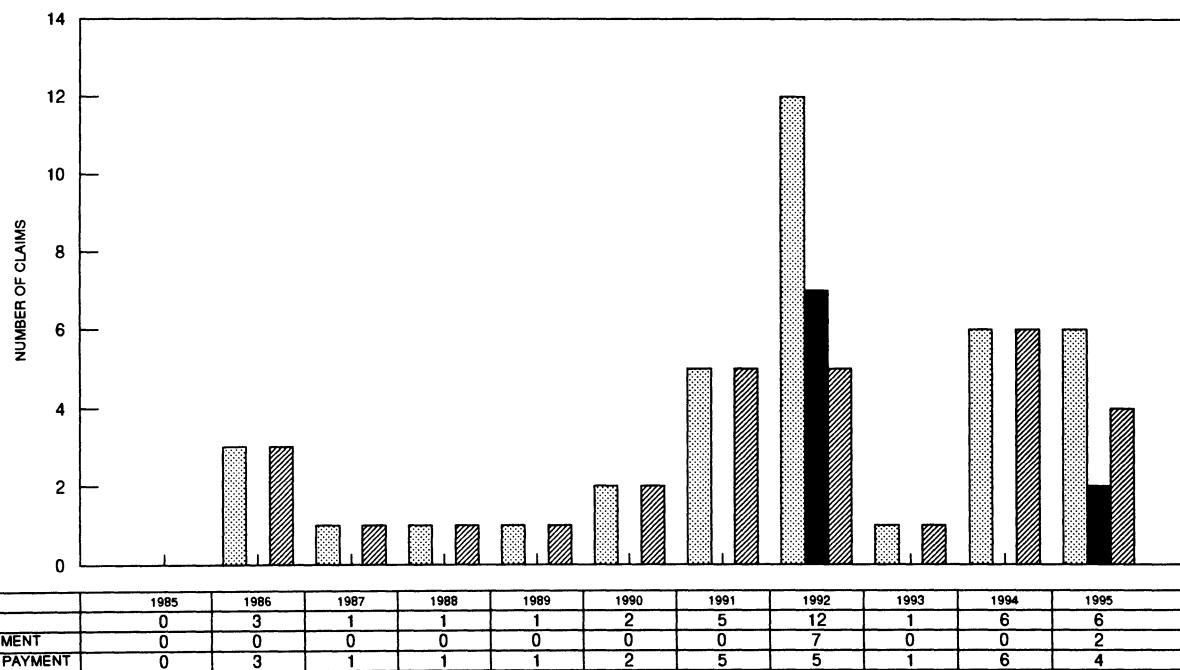


AFTER APPEAL

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

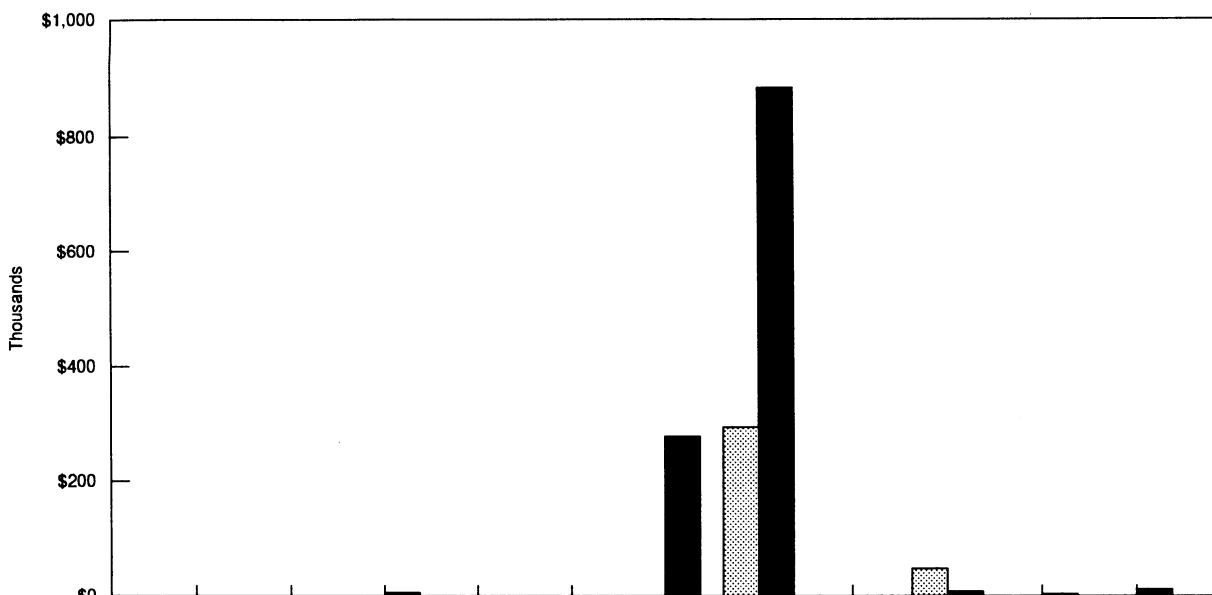


CLAIM COUNT

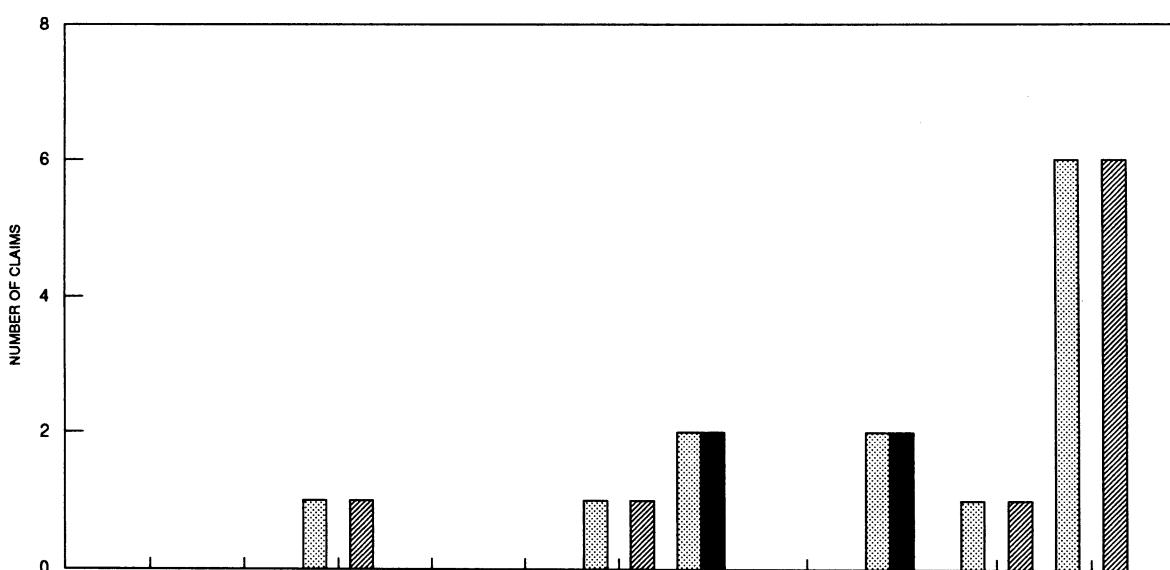


DURING APPEAL

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

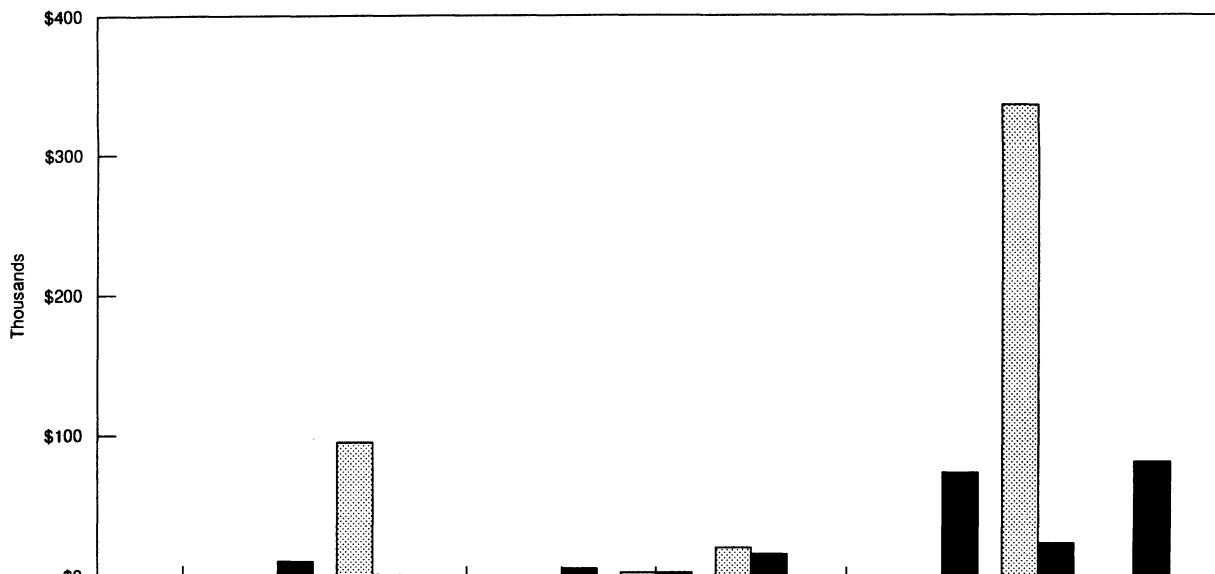


CLAIM COUNT

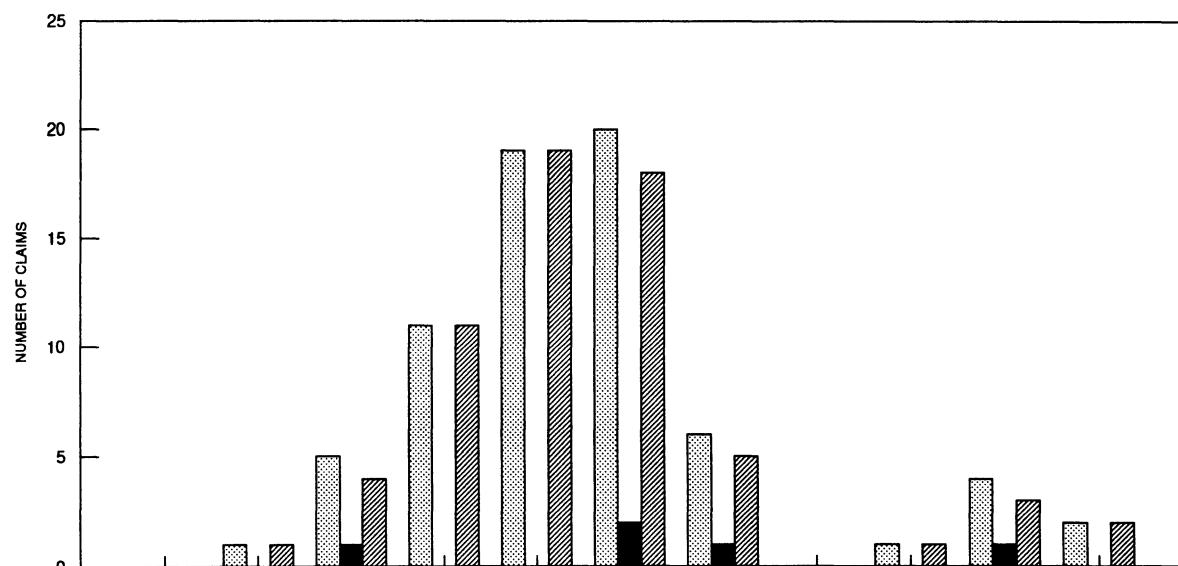


AFTER JUDGMENT, BEFORE APPEAL

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE

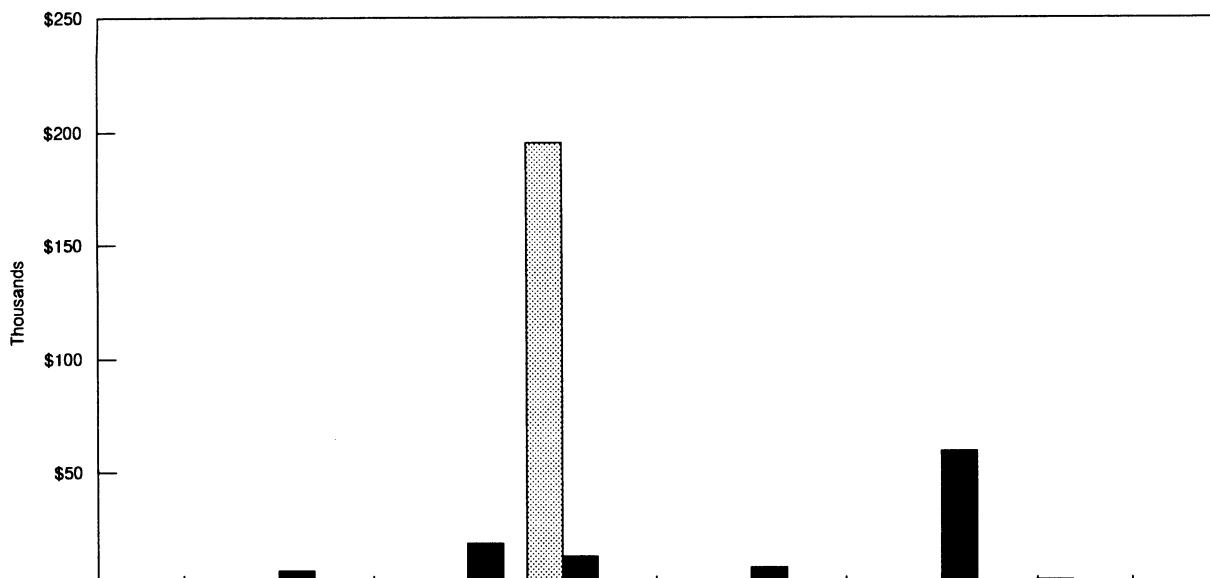


CLAIM COUNT

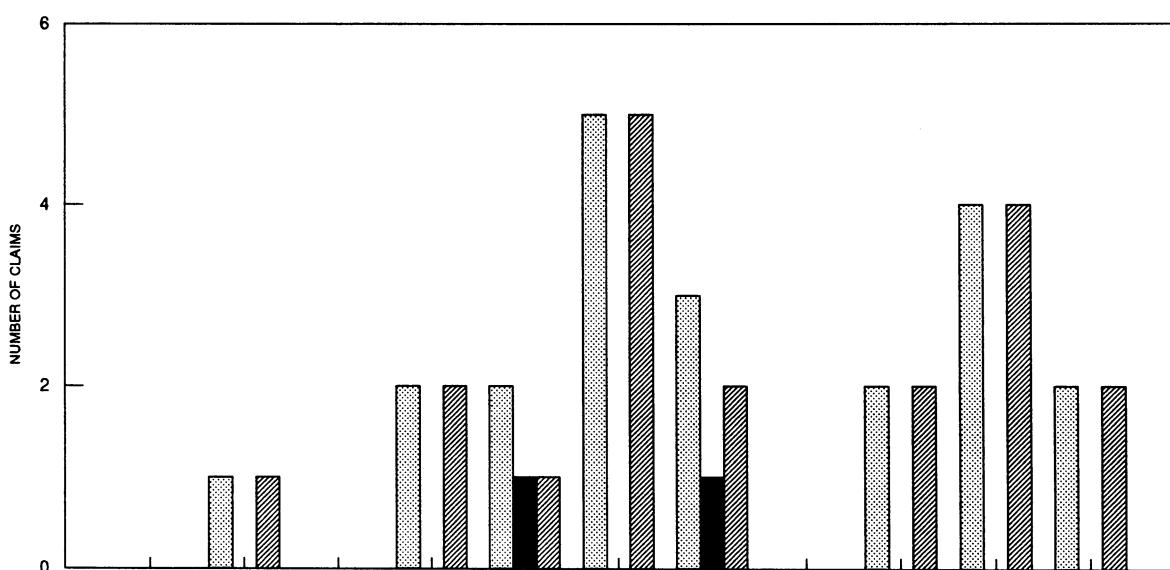


AFTER TRIAL OR HEARING, BEFORE JUDGMENT

AVERAGE PAID INDEMNITY & AVERAGE LOSS EXPENSE



CLAIM COUNT



**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
YEARS ADMITTED TO PRACTICE**



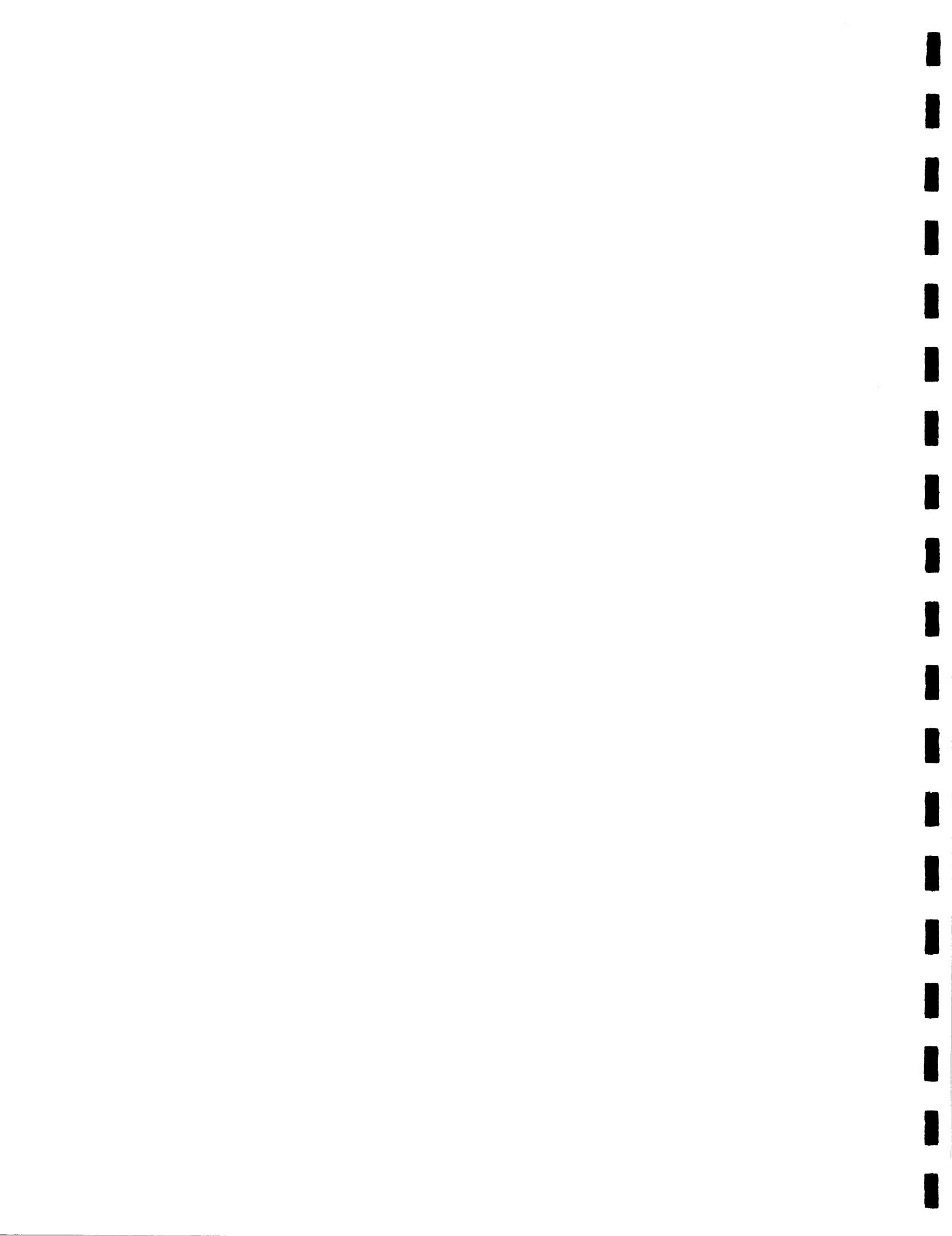
**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| YEARS ADMITTED TO PRACTICE | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|----------------------------|-------------------------|-----------------------------|------------------------------|---|---------------------|----------------------------------|--|
| OVER 10 YEARS | 1260 | 278 | 74.13% | \$118,095 | \$32,830,491 | 85.50% | \$12,027 |
| 4 TO 10 YEARS | 362 | 89 | 23.73% | \$59,992 | \$5,339,247 | 13.91% | \$6,810 |
| UNDER 4 YEARS | 74 | 8 | 2.13% | \$28,389 | \$227,111 | 0.59% | \$3,754 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

| YEARS ADMITTED TO PRACTICE | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|-----------------------------------|----------------------------------|--------------------------------------|---------------------------------------|--|----------------------------|---|---|
| OVER 10 YEARS | 168 | 45 | 76.27% | \$94,348 | \$4,245,659 | 76.54% | \$9,609 |
| 4 TO 10 YEARS | 37 | 13 | 22.03% | \$97,558 | \$1,268,251 | 22.86% | \$15,263 |
| UNDER 4 YEARS | 5 | 1 | 1.69% | \$33,000 | \$33,000 | 0.59% | \$4,762 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

**ELEVEN YEAR SUMMARY
&
1995 SUMMARY
BY
INSURED/CLAIMANT RELATIONSHIP**



**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
FOR YEARS 1985 - 1995**

| INSURED'S RELATIONSHIP TO THE CLAIMANT | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|--|-------------------------|-----------------------------|------------------------------|---|---------------------|----------------------------------|--|
| | | | | | | | |
| CLIENT OTHER THAN ABOVE | 1206 | 304 | 81.07% | \$77,487 | \$23,555,989 | 61.35% | \$6,137 |
| NON-CLIENT | 468 | 68 | 18.13% | \$217,520 | \$14,791,360 | 38.52% | \$22,014 |
| MEMBER PRE-PAID LEGAL PLAN | 15 | 3 | 0.80% | \$16,500 | \$49,500 | 0.13% | \$12,876 |
| FREE LEGAL SERVICE | 7 | 0 | 0.00% | \$0 | \$0 | 0.00% | \$84 |
| TOTAL | 1696 | 375 | 100.00% | \$102,392 | \$38,396,849 | 100.00% | \$10,553 |

**LEGAL MALPRACTICE INSURANCE
INDEMNITY SUMMARY
CLAIMS CLOSED IN 1995**

| INSURED'S RELATIONSHIP TO THE CLAIMANT | ALL CLOSED CLAIMS | NUMBER OF PAID CLAIMS | PERCENT OF PAID CLAIMS | AVERAGE INDEMNITY PAID PER PAID CLAIM | TOTAL INDEMNITY | PERCENT OF TOTAL INDEMNITY | AVERAGE LOSS EXPENSE FOR ALL CLOSED CLAIMS |
|--|-------------------------|-----------------------------|------------------------------|---|--------------------|----------------------------------|--|
| CLIENT OTHER THAN ABOVE | 155 | 43 | 72.88% | \$85,595 | \$3,680,570 | 66.35% | \$8,159 |
| NON-CLIENT | 53 | 15 | 25.42% | \$122,623 | \$1,839,340 | 33.16% | \$17,701 |
| MEMBER PRE-PAID LEGAL PLAN | 2 | 1 | 1.69% | \$27,000 | \$27,000 | 0.49% | \$0 |
| TOTAL | 210 | 59 | 100.00% | \$94,015 | \$5,546,910 | 100.00% | \$10,490 |

PREMIUM AND LOSS DATA



**PAGE 14 SUPPLEMENT LEGAL MALPRACTICE EXPERIENCE
WITH MARKET SHARE**

1995 EXPERIENCE

| NAIC Company Code | Company Name | Market Share | Written Premium | Earned Premium | Incurred Losses | Loss Ratio |
|-------------------------|--|-------------------|--------------------|-------------------|--------------------|---------------|
| 29513 | The Bar Plan Mutual Insurance Company | 72.277% | 10,927,799 | 11,344,060 | 6,021,272 | 53.08% |
| 19380 | American Home Assurance Company | 14.873% | 2,248,662 | 2,447,174 | 3,819,315 | 156.07% |
| 24767 | St Paul Fire & Marine Insurance Company | 4.979% | 752,782 | 776,448 | 344,279 | 44.34% |
| 20443 | Continental Casualty Company | 4.121% | 623,078 | 657,055 | 332,423 | 50.59% |
| 10037 | Interlex Insurance Company | 2.322% | 351,015 | 175,431 | 24,609 | 14.03% |
| 26344 | Agricultural Insurance Company | 2.260% | 341,728 | 369,284 | 89,888 | 24.34% |
| 21318 | Coregis Insurance Company | 0.551% | 83,376 | 159,505 | (33,520) | -21.02% |
| 33723 | American Spirit Insurance Company | 0.538% | 81,331 | 81,331 | 0 | 0.00% |
| 36781 | VASA North Atlantic Insurance Company | 0.000% | 0 | 1,117 | 232,460 | 20811.10% |
| 19445 | National Union Fire Ins Co of Pittsburgh | -1.920% | (290,338) | 131,301 | 789,151 | 601.02% |
| Total | | 15,119,433 | 16,142,706 | 11,619,877 | 71.98% | |

ELEVEN YEAR SUMMARY

| Year | Written Premium | Earned Premium | Incurred Losses | Loss Ratio |
|----------------------|--------------------|--------------------|--------------------|-------------------|
| 1985 | 1,119,010 | 1,093,277 | 701,846 | 64.20% |
| 1986 | 5,907,114 | 1,200,442 | 357,699 | 29.80% |
| 1987 | 9,260,469 | 1,391,682 | 761,906 | 54.75% |
| 1988 | 11,516,685 | 10,804,382 | 2,553,682 | 23.64% |
| 1989 | 13,470,027 | 13,141,708 | 3,682,919 | 28.02% |
| 1990 | 13,328,666 | 12,830,301 | 16,296,819 | 127.02% |
| 1991 | 12,851,244 | 12,030,069 | 10,439,781 | 86.78% |
| 1992 | 12,855,840 | 12,776,523 | 5,998,657 | 46.95% |
| 1993 | 12,862,384 | 13,214,324 | 10,510,114 | 79.54% |
| 1994 | 16,489,175 | 15,654,256 | 15,863,938 | 101.34% |
| 1995 | 15,119,433 | 16,142,706 | 11,619,877 | 71.98% |
| 11-Year Total | | 124,780,047 | 110,279,670 | 78,787,238 |
| | | | | 71.44% |

